

Electronic 'Membership Review Form submission' functionality of 'eNotice' System - NDS Members

Keeping in with internationally accepted best practices and to discharge our duties and obligations as a Central Counter Party in the most effective manner, we have been taking up an Annual Review of Membership in the first quarter of the respective financial years to ensure member's continual adherence to CCIL's membership eligibility criteria. For this purpose the members were requested to furnish their Audited Financial particulars for the previous financial year ending 31st March of the current year along with their latest contact details and account details in the prescribed Membership Review form, which was to be submitted to us in hard copy form. This was a cumbersome and time consuming process and many members suggested replacement of the physical submission of Membership Review Form with a convenient and efficient electronic submission process.

2. Taking in view the members' above request, we have pleasure to inform that CCIL has developed and launched a new facility for our NDS Members to enable electronic submission of Membership Review Forms through the **"Membership Review Submission"** (MRS) functionality of our web based **"e-Notice System"**. The new MRS functionality is available to the NDS Members for submission of their Membership Renewal request with effect from **1st May 2010**.

3. The new MRS functionality enables Members to submit their Membership Review Form and also to view & update the details of their contact persons in CCIL's database through our e-Notice System. The authorised officials of members who have been allotted Maker/Checker rights for submission of SGF/Collateral notices through 'e-Notice' are also authorised to submit their Membership Review Form through MRS functionality. The Maker-Checker system applicable to 'e-Notice' submission shall be applicable to MRS functionality also. The authorised officials can save and print the details fed into Membership Review Form at both maker and checker levels. For complete understanding of the facility, users can refer to the "User Handbook of Membership Review Submission functionality" available under 'User Manual> MRS Manual' after logging in to 'eNotice system' using the User ID and password already allotted to them.

Membership Department
4th May 2010