

I. MEMBERSHIP ELIGIBILITY CRITERIA.

II. FEES & CHARGES

Clearcorp Dealing Systems (India) Ltd. has four business segments viz. Triparty Repo (Dealing) Segment, Forex Dealing Segment, FX-SWAP Dealing Segment and Repo Dealing Segment.

I. MEMBERSHIP ELIGIBILITY CRITERIA

A. Triparty Repo (Dealing) Segment

Under Triparty Repo Dealing Segment there shall be two types of Members viz. Member and Associate Member.

The following minimum eligibility criteria shall apply for grant of Membership to the Triparty Repo Dealing Segment of Clearcorp.

I. Member –

- a) be a Bank/ Financial Institution/ Primary Dealer/ Mutual Fund or a Statutory Corporation or a body corporate including a Company as defined in the Companies Act, 1956 or any entity as may be permitted from time to time by Reserve Bank of India to access its Negotiated Dealing System (NDS) or any part thereof;
- b) Simultaneously obtain membership of Clearing Corporation's Securities Segment
- c) Be a Member of RBI e-Kuber and INIFINET
- d) not have any record of repeated failure in complying with the regulatory requirements
- e) not have been subject to an order of statutory disqualification or an order of similar effect issued by a regulatory authority;

- f) have adequate risk management systems in place and shall have qualified personnel in its employment for effective risk management; fulfilled Capital Adequacy norms/ Minimum Net Worth requirements as laid down by their respective regulators; if no such norm is prescribed or if the applicant is exempted from fulfilling the same, then the applicant shall have minimum Net Worth as stipulated by Clearcorp;
- g) be a profitable organization (must have reported operating profits in atleast two out of three financial years immediately preceding the date of application);

Provided that Clearcorp at its discretion may exempt any entity as specified in 1(a) above, from the requirement of Sub-rules (g) and (h) above;

- h) have experienced and qualified personnel in its treasury and/ or finance departments;
- i) have requisite IT and communication infrastructure to facilitate connectivity and smooth functioning of the dealing systems.

II. Associate Members – The applicant to Associate Membership shall –

- a) not be eligible, as per RBI guidelines, to open SGL Account and/or Current Account with RBI;
- b) simultaneously obtain membership of Clearing Corporation's Securities Segment for Clearing and Settlement of Triparty Repo trades ;
- c) be familiar with treasury operations ;
- d) have experienced and qualified personnel in its treasury and/or finance departments;
- e) have adequate risk management systems in place and shall have qualified personnel in its employment for effective risk management;
- f) not have any record of failure in honouring its obligations to the market intermediary, which shall be duly certified by its internal auditors ;

g) not have been subject to an order of statutory disqualification or an order of similar effect issued by a regulatory authority; h) have minimum net worth as stipulated by Clearcorp

i) have requisite IT and communication infrastructure to facilitate connectivity and smooth functioning of the dealing systems.

B. Forex Dealing Segment

The following eligibility criteria shall apply for grant of Membership to the Forex Dealing segment of Clearcorp :

The applicant shall –

a) be an Authorized Foreign Exchange Dealer;

b) have adequate risk management systems and policies in place and qualified personnel in its employment for effective risk management;

c) be a member of Forex Settlement Segment of Clearing Corporation;

c) have experienced and qualified personnel in its treasury and/or finance departments;

e) have requisite IT and communication infrastructure to facilitate connectivity and smooth functioning of the dealing systems.

C. The eligibility criteria for grant of Membership to the “FX-SWAP” Dealing segment of Clearcorp are same as applicable to Forex Dealing Segment membership

D. Repo Dealing Segment

The following minimum eligibility criteria shall apply for grant of Membership to the Repo Dealing Segment of Clearcorp.

The applicant shall -

a) be a Bank/Financial Institution/Primary Dealer/Mutual Fund or a Statutory Corporation or a Body Corporate including a Company as defined in the Companies Act, 1956 or any entity as may be permitted from time to time by Reserve Bank of India to access its NDS or any part thereof;

b) be a Member of RBI – NDS and / or INFINET;

Provided that in the event of membership to RBI's NDS and/or INFINET not having been obtained, such entity has put in place and operationalised other secure and efficient IT and communication infrastructure to facilitate connectivity and proper, efficient, secure and smooth functioning of their Dealing Systems as may be prescribed by Clearcorp / Clearing Corporation from time to time;

Provided further that in respect of entities who while being members of NDS and/or INFINET do not maintain their SGL and/or Current Account with RBI prior to seeking membership to Clearcorp Repo Dealing Segment, shall have appointed a Designated Settlement Bank of the Clearing Corporation through which it will ensure smooth and proper clearing and settlement of its funds and/or securities obligations arising out of the trades concluded by it on the Repo System.

c) be an active Member of the Securities Segment of the Clearing Corporation;

d) not have any record of repeated failure in complying with regulatory requirements;

e) not have any record of failure in honouring its obligations promptly;

f) not have been subject to an order of statutory disqualification or an order of similar effect issued by a regulatory authority;

g) have adequate risk management systems in place and shall have qualified personnel in its employment for effective risk management;

h) fulfilled Capital Adequacy norms/Minimum Net Worth requirements as laid down by their respective regulators; if no such norm is prescribed or if the applicant is exempted from fulfilling the same, then the applicant shall have

minimum Net Worth as stipulated by Clearcorp ; i) be a profitable organization (must have reported operating profits in at least two out of three financial years immediately preceding the date of application); j) Provided that Clearcorp at its discretion may exempt any entity as specified in 2.3 (a) above, from the requirement of paras 2.3 (h) and 2.3 (i) above;

k) have experienced and qualified personnel in its treasury and/or finance departments;

l) have requisite IT and communication infrastructure to facilitate connectivity and smooth functioning of the dealing systems.

No entity shall be admitted as a Member of Clearcorp if –

a) proceedings for winding up have commenced or if it has been ordered to be wound up or a provisional liquidator/ receiver/official liquidator has been appointed for such an entity;

b) has compounded with its creditors for less than full discharge of debts save if such acts of compounding as are carried out in the normal course of its business as a part of a restructuring process;

c) has been barred by an order of a Court/Government/Regulatory body for any violation of law;

d) has been at any time declared a defaulter under any Law or by any regulatory body;

e) has been previously refused admission to Clearcorp unless the period of one year has elapsed since the date of last rejection;

e) Notwithstanding anything contained herein, the Board shall have the power to amend, alter, vary or exempt the eligibility criteria for admission to Membership.

E. IRS DEALING SEGMENT

The following minimum eligibility criteria shall apply for grant of Membership to the Rupee Derivatives Dealing Segment of Clearcorp.

The applicant shall –

- a) be eligible to enter into OTC Derivative transactions as per eligibility criteria specified by RBI for this purpose from time to time;
- b) be an active Member of the Rupee Derivatives Guaranteed Settlement Segment of Clearing Corporation;
- c) not have any record of repeated failure in complying with regulatory requirements;
- d) not have any record of failure in honouring its obligations promptly ;
- e) not have been subject to an order of statutory disqualification or an order of similar effect issued by a regulatory authority;
- f) have adequate risk management systems in place and shall have qualified personnel in its employment for effective risk management;
- g) have experienced and qualified personnel in dealing operations in Treasury Department;
- h) have requisite IT and communication infrastructure to facilitate connectivity and smooth functioning of the dealing systems.

APPLICATION FORMS

Clearcorp has prescribed separate membership/Associate Membership to its detailed below:

Membership various business forms for segments as

Forex Dealing Segment – FX Clear/FX-SWAP Dealing Segment

IRS Dealing Segment

Triparty Repo Dealing Segment-Member (NDS Members)

Triparty Repo Dealing Segment-Associate Member (NON-NDS Members)

Banks

NBFCs

Corporates

Mutual Funds

Insurance Companies

Provident Funds/Superannuation /Gratuity Fund

Repo Dealing Segment – CROMS

For Membership Application Form and any other information on Clearcorp Membership, please contact the Membership Department on Tel: 61546552/53/54/55/56/57

Fees & Charges

The one-time membership fees and Transaction charges for Clearcorp's various business segments are as under:

Business Segment

One Time Membership Fees

- | | |
|-------------------------------------|----------------------------------|
| • Forex Dealing Segment | No Membership Fees |
| • FX-SWAP Dealing Segment | No Membership Fees |
| • Triparty Repo Dealing Segment | Rs. 25,000/- plus applicable GST |
| • Repo Dealing Segment | No Membership Fees |
| • Rupee Derivatives Dealing Segment | No Membership Fees |

The above Membership Fees to be paid by means of Banker's cheque/Pay Order on any Scheduled Bank payable at Mumbai for Rs.25,000/- plus applicable GST drawn in favour of "Clearcorp Dealing Systems (India) Limited" along with submission of Membership Application Form.

Schedule of dealing, as well as penalty and other charges, shall be as notified by Clearcorp Dealing Systems (India) Limited.

II. FEES & CHARGES



CLEARCORP DEALING SYSTEMS (INDIA) LTD.

NOTIFICATION

CCDS/MEM/19-20/11

August 31, 2019

MEMBERSHIP DEPARTMENT
CLEARCORP REPO ORDER MATCHING SYSTEM
(CROMS)

Schedule of Fees and Charges

To,

All Members,

Dear Sir,

We invite your attention to Chapter XII- 'Fees & Charges' of Repo (Dealing) Regulations. In terms of Para 12.1.4 of the above Chapter, the Schedule of Fees & Charges w.e.f 01st October 2019 is given below.

Particulars	Charges
CROMS Trading/Reporting	Rs 5/- per crore of face value. The above charges are subject to Minimum of Rs. 5/- and Maximum of Rs. 500/- for each repo trade.

Trades between CCIL Member and their Gilt Account Holders as well as Trades between two Gilt Account Holders of the same CCIL member, not settled through CCIL, will be exempted from trading charges.

GST and applicable taxes shall be charged separately on the above fees and charges;

This Notification shall be effective from October 01, 2019.

Clearcorp Dealing Systems (India) Ltd.

-Sd-

Authorized Signatory



CLEARCORP DEALING SYSTEMS (INDIA) LTD.

CDS/MEM/19-20/ 09

August 31, 2019

MEMBERSHIP DEPARTMENT
NDS- CALL PLATFORM

Schedule of Fees and Charges

To,

All Members,

Members are hereby advised that following charges would be applicable for trades dealt/reported on NDS-CALL Platform w.e.f. 01st Oct.2019.

Particulars	Charges
NDS-CALL Trading/Reporting	0.00002 percent of the value of the trade

For single side reported trades, trading charges (one side) will be collected only from the reporting member.

GST and applicable taxes shall be charged separately on the above fees and charges;

Clearcorp Dealing Systems (India) Ltd.

- Sd-

Authorized Signatory



CCDS/MEM/19-20/08

August 31, 2019

MEMBERSHIP DEPARTMENT
NDS-OM/ NDS-OM Reporting

Schedule of Fees and Charges

To,

All Members,

We invite your attention to RBI's NDS-OM Guiding Principles Chapter XII- 'Fees & Charges'. In terms Para 12.1.2 of the above Chapter, the Schedule of Fees & Charges w.e.f. 01st October 2019 is given below.

Particulars	Charges
NDS-OM Trading/ Reporting	
1. Dated Securities and Treasury Bills (Payable by each counterparty)	Rs 5/- per crore of face value for Dated Securities and Treasury Bills. The above charges are subject to Minimum of Rs. 5/- and Maximum of Rs. 250/- per trade.
2. STRIPS (Payable by each counterparty)	Rs 5/- per crore are payable on Settlement Consideration. The above charges are subject to Minimum of Rs. 5/- and Maximum of Rs. 250/- per trade.

1. Outright trades by individuals (including HUF) up to and including FVRs. 1 crore, traded/ Reported in NDS-OM will be exempted from trading charges. The counterparty to those trades would also be exempted from trading charges.

2. Trades between CCIL Member and their Gilt Account Holders as well as Trades between two Gilt Account Holders of the same CCIL member, not settled through CCIL, will be exempted from trading charges.

GST and applicable taxes shall be charged separately on the above fees and charges;

Clearcorp Dealing Systems (India) Ltd.

- Sd/-

Authorized Signatory



CLEARCORP DEALING SYSTEMS (INDIA) LTD.

NOTIFICATION

CDS/MEM/19-20/ 10

August 31, 2019

MEMBERHIP DEPARTMENT

RUPEE DERIVATIVES DEALING PLATFORM

Schedule of Fees and Charges

To,

All Members,

We invite your attention to Chapter XI – ‘Fees & Charges’ of Rupee Derivatives Dealing Segment Regulations. In terms of Para A, of the above chapter, the Schedule of Fees & Charges effective from 01st October 2019 is given below:

Particulars	Charges
Rupee Derivatives Dealing Charges	Rs. 50/- per new trade dealt on the platform

GST and applicable taxes shall be charged separately on the above fees and charges;

This Notification shall be effective from October 01, 2019.

Clearcorp Dealing Systems (India) Ltd.

- Sd-

Authorized Signatory



CLEARCORP DEALING SYSTEMS (INDIA) LTD.

NOTIFICATION

No. CDS/MEM/FRX/19/05

28th June 2019

FX-SWAP DEALING PLATFORM

Schedule of Trading Charges w.e.f 01st August 2019

(Please refer to Chapter X of Clearcorp's FX-Swap Dealing Segment Regulations)

All members are hereby notified that Rs.20/- per USD million would be levied on all Interbank trades concluded on the FX-SWAP Dealing Platform with effect from 01st August 2019.

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| <p>(a) GST shall be applicable for the above charges.</p> <p>(b) The member bills for trades concluded on the Forex Swap Dealing Platform shall be raised at the end of every month and shall be payable by 10th day (or the next business day if 10th happens to be a holiday) of the subsequent month.</p> |
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Clearcorp Dealing Systems (India) Ltd.

- Sd-

Authorized Signatory



CLEARCORP DEALING SYSTEMS (INDIA) LTD.

NOTIFICATION

No. CDS/MEM/FRX/19/06

28th June 2019

FX-CLEAR DEALING PLATFORM

Schedule of Trading Charges w.e.f 01st August 2019

(Please refer to Chapter XI of Clearcorp's FX-Clear Dealing Segment Regulations)

All members are hereby notified that Rs.20/- per USD million would be levied on all Interbank trades concluded on the FX-CLEAR Dealing Platform with effect from 01st August 2019.

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| <ul style="list-style-type: none">a) GST shall be applicable for the above charges.b) The member bills for trades concluded on the Forex Clear Dealing Platform shall be raised at the end of every month and shall be payable by 10th day (or the next business day if 10th happens to be a holiday) of the subsequent month. |
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Clearcorp Dealing Systems (India) Ltd.

- Sd-

Authorized Signatory



CLEARCORP DEALING SYSTEMS (INDIA) LTD.

NOTIFICATION

Date: June 17, 2019

Notification No.: CDS/FX-CLEAR/19/03

**All Member Banks
FX-CLEAR Dealing Segment**

Dear Sir/Madam,

**Revised Schedule of Fees and Charges FX-Retail Platform
(Refer to Chapter X of the FX-CLEAR Segment Regulations)**

We refer to the notification no. CDS/FX-CLEAR/19/02 dated May 28, 2019 advising the Schedule of Fees and Charges for the FX-Retail Platform. In the said notification, it was advised that Transaction charges shall not be levied for transactions totaling up to USD 10,000 concluded by a Customer in a day on the FX-Retail platform.

Please note that there has been a revision in this regard. Accordingly, Transaction charges shall not be levied for transactions totaling up to USD 50,000 concluded by a Customer in a day on the FX Retail platform. All other particulars of the Fees and Charges as mentioned in the above mentioned notification shall remain the same.

Thanking You.

Yours faithfully,

Clearcorp Dealing Systems (India) Limited

-Sd-

Authorized Signatory



CLEARCORP DEALING SYSTEMS (INDIA) LTD.

NOTIFICATION

Date: May 28, 2019

Notification No.: CDS/FX-CLEAR/19/02

All Member Banks

FX-CLEAR Dealing Segment

Dear Sir/Madam,

Schedule of Fees and Charges FX-Retail Platform
(Refer to Chapter X of the FX-CLEAR Segment Regulations)

We invite your attention to the development of a web based retail trading platform (FX-Retail) to extend the FX-CLEAR platform to the customers of Member banks. It is proposed to levy the following charges for usage of the FX-Retail platform:

Particulars	Charges
Customer One time Registration Charges (w.e.f 01st July 2019)	<ul style="list-style-type: none">• Individual Customer : Rs. 300• Non- individual Customer: Rs. 1,000
Transaction Charges (w.e.f 05th August 2019)	<ul style="list-style-type: none">• 0.0004% on the INR value of the trade
Annual Maintenance Charges (AMC)	<ul style="list-style-type: none">• In the initial phase, it is proposed not to levy Annual Maintenance Charges (AMC) to the Member.• Members shall be advised as and when AMC would be levied, by a notification.

Note:

- a) GST shall be applicable on all the above charges.
- b) Transaction charges shall be charged only for the trades executed by the Retail customers on the FX-Retail Platform. Transaction charges shall not be levied for transactions totaling up to USD 10,000 concluded by a Customer in a day on the FX-Retail platform.
- c) Invoice for One time Registration charges and Transaction charges which are levied to the Customer shall be raised at the end of every month to the respective Relationship Bank. These charges shall be payable by 10th day (or the next business day if 10th happens to be a holiday) of the subsequent month

Clearcorp Dealing Systems (India) Ltd.

- Sd-

Authorized Signatory



CLEARCORP DEALING SYSTEMS (INDIA) LTD.

NOTIFICATION

CCDS/OPS/TPR/18-19/02

September 24, 2018

TRIPARTY REPO DEALING SYSTEM

Schedule of Fees and Charges

To,

All Members,

Dear Sir,

We invite your attention to Chapter XI- 'Fees & Charges' of Triparty Repo (Dealing) Segment Regulations effective from October 29, 2018. In terms of Para 1 – (iv) of the above chapter, the schedule of fees & charges is given below:

Particulars	Charges
OVERNIGHT AND TERM TRI-PARTY REPO TRADES (Includes Dated Securities, T-Bills & STRIPS) (Payable by each counter party)	Rs. 5 per crore of repayment value of tri-party repo trade. The above charges are subject to Minimum of Rs. 5/- and Maximum of Rs. 500/- for each tri-party repo trade.

GST and applicable taxes shall be charged separately on the above fees and charges;

This Notification shall be effective from October 29, 2018.

For Clearcorp Dealing Systems (India) Ltd.

Sd/-

Authorised Signatory