



**THE CLEARING CORPORATION OF INDIA LTD.**

**Derivatives Department – CCIL Trade Repository**

**NOTIFICATION**

**Date: 21<sup>st</sup> Sept, 2019**

**Notification No.: CCIL/DRV/TR/19/55**

To

All Members  
CCIL Trade Repository

Dear Sir/Madam,

Based on feedback from the Reserve Bank of India and an Internal Review of the CCIL- TR Rules, certain modifications have been carried out. The glossary of amendments is enclosed herewith In Annexure I. The amended Rules shall be effective from 21<sup>st</sup>Oct , 2019.

Yours faithfully,

**For the Clearing Corporation of India Ltd**

**-sd-**

**Authorised Signatory.**

**Annexure to Notification no:CCI/DRV/TR/19/55**

**The CLEARING CORPORATION OF INDIA LIMITED**

**MODIFICATIONS TO THE CCIL-TR RULES**

## CHAPTER II: DEFINITIONS

**1.Applicable Laws:** “Applicable Laws” means **anyall** laws or regulations **made** applicable to CCIL-TR **including any laws made applicable to CCIL-TR** by the Regulator.

**27. Interest Rate Option:**Interest Rate Options are derivative contracts whose value is based on Interest rates or Interest Rate Instruments, that give the buyers the right, but not the obligation to pay or receive a pre-determined interest rate over an agreed period.

## CHAPTER V: REPORTING INFRASTRUCTURE

**D. Clearing Corporation may facilitate flow of trade information from Clearing and Settlement to CCIL- TR for the purpose of reporting and Members shall be deemed to have consented to such flow of trades for reporting to CCIL-TR.**

## CHAPTER VI: TRADE REPORTING AND PROCESSING

### A. Trade Reporting

**1. Trade data reported by members shall be recorded promptly in CCIL-TR. A deal ID shall be assigned to each deal so reported.**

### C. Trade reporting requirements for processing

7.Under the Life-Cycle approach, Members shall be required to submit Trade information at inception and on subsequent Trade events, individually and sequentially, in chronological order, as they occur until the expiry or scheduled termination event of the contract as the case may be; **Deal ID assigned to each transaction shall facilitate sequential recording of information resulting from subsequent life cycle event.**

## **CHAPTER X: REGULATORY ACCESS AND PUBLIC DISCLOSURE OF DATA**

### **E. Risks in Links with other Domestic or Cross Border TRs or Financial Market Infrastructures:**

**Risks in the design and operations shall be assessed as may be deemed appropriate and suitable contractual arrangements would be put in place to ensure checks and balances. The risks in such linkages shall be reviewed and mitigated on an ongoing basis.**