THE CLEARING CORPORATION OF INDIA LTD

NOTIFICATION

Member Common Collateral

Date : 16th July 2026

Notification No.: CCIL/OPS/MCC/2026-27/22

Collateral Work-Flow Procedure for Member Common Collateral (MCC) with effect from 17th August 2026

(Members maintaining SGL account with RBI and Current Account with RBI or Designated Settlement Bank (DSB))

We invite your attention to the Bye laws, Rules and Regulations of The Clearing Corporation of India (CCIL) as amended in July, 2025. In terms of **Chapter VA** "**Member Common Collateral (MCC) / Collateral**" of the Rules and applicable Regulations, the Collateral Work Flow procedure for contributions and withdrawal of securities and/ or funds is prescribed hereunder.

This notifications issued in terms of the provisions contained in CCIL's updated Bye-laws, Rules and Regulations supersedes the following Notification :

Sr. No.	Notification No.	Dated	Refers to Collateral Workflow Procedure for
1)	CCIL/OPS/MCC/2023-24/49	27/10/2023	Collateral Work-Flow Procedure for Member Common Collateral (MCC)
2)	CCIL/OPS/MCC/2025-26/28	01/08/2025	Collateral Work-Flow Procedure MCC – FX Options
3)	CCIL/OPS/ 2025-26/04	11/02/2026	Amendment to Work-Flow Procedure – Value Free Transfer of Securities using API interface with eKuber - CCIL

The contents of the Notification are as under :

Sr. No.	Reference	Title and Contents
1	I	General
2	II	Procedure for Contribution A. Funds Contribution B. Securities Contribution
3	III	Procedure for Withdrawals A. Funds Withdrawals B. Securities Withdrawals
4	IV	Securities Substitution
5	V	Value Free Transfer(s) between from MCC, Default Fund and Tri party repo collateral (TPR Collateral)
7	VI	Corporate Actions on Cash and Securities
8	VII	Annexures

The work flow process details are as under:

I. General

1. This notification details the work flow process for contribution and withdrawal of cash and securities, towards the Members Common Collateral. The collateral(s) contributed maintained in the MCC shall be assigned towards members' or its constituents' margin requirement in Securities, Forex, Forex Forward, Continuous Linked Settlement (CLS), FX Options and Rupee Derivatives Segment(s) in terms of the provisions of the Regulations applicable to the respective business segment. Further, MCC contribution may also be used towards deficiency in members' Default Fund/ Funds requirements, in terms of the applicable notifications / processes.

2. All references to Members in this notification shall mean a "Self-Clearing Member" or a "Clearing Member" in any of the business segment(s) referred above and as the case may be;

3. "Self-Clearing Members" shall contribute cash and/ or securities as margins towards their Proprietary trades. Clearing Members (CM) shall contribute separately, cash and/ or securities as margins, towards their Proprietary trades and Constituent(s) trades;

4. In respect of contribution to MCC for constituents, a Clearing Member (CM) can contribute cash / securities for individual constituent and/or group(s) of constituents. Initially, all the constituents may be identified by CCIL as a part of a single group of the Clearing Member. A Clearing Member may advise CCIL to consider its Constituent as an individual Constituent or as a part of the group of constituents. Member may advise CCIL to create different Groups of Constituents, such as Mutual Funds, Insurance Companies, Corporates etc.;

5. A Clearing Member who has contributed to MCC for a group of Constituents shall report to CCIL, the value (in Rupees) of the margin allocated by it for each of the Constituents in that group. The value so reported shall be accounted for prospectively and shall remain in effect till the same is updated by the Clearing Member subsequently. This information shall be transmitted to CCIL in a text file through a File Routing System (FRS) application provided by CCIL for this purpose. The FRS application also facilitates STP (straight through processing) from members' back-office systems. The cut-off timings specified for reporting the margin allocated for a constituent shall be the same as the cut off timings notified for various activities for collateral operations.;

6. Security contributions for Proprietary trades shall be from the Members' Subsidiary General Ledger (SGL) account to the CCIL's Constituents Subsidiary General Ledger (CSGL) account specified for MCC. Any withdrawal request for securities from the contribution towards Proprietary trades, which is processed successfully, shall be refunded to the Member's SGL account;

7. Security contributions for Constituent trades shall be from the Members' CSGL account to the CCIL's CSGL account specified for MCC. Any withdrawal request for securities from their contribution towards Constituent trades, which is processed successfully, shall be refunded to the Member's CSGL account;

8. The relevant details of CCIL's CSGL account, RBI RTGS / Current Accounts and Designated Settlement Bank (DSB) current accounts for MCC contributions are made available to members in ***download section*** of CCIL's Integrated Member Portal;

9. The CSGL account of a Clearing Member, already registered with CCIL shall be used for contribution and withdrawal of Securities Collateral towards Constituent trades. In case a Member advises a second CSGL account to CCIL, then all the contributions and withdrawal of MCC for Constituent trades shall be routed through this second CSGL account for the Member;

10. Cash and securities contribution towards MCC shall be held segregated by CCIL for Member's Proprietary Trades, individual Constituent trades or related Group of constituents' trades as received from the members;

11. For Members settling funds obligations at RBI-DAD, all cash contributions / withdrawals to / from MCC for the proprietary trades and constituents' trades shall be undertaken through CCIL's and respective member's RTGS Settlement / Current Account with Deposit Accounts Department (DAD) of Reserve Bank of India (RBI);

12. For Members settling Securities Segment funds obligations at DSB all cash contributions / withdrawals to / from MCC for the proprietary trades shall be undertaken through CCIL's and respective member's current account maintained with the DSB. All funds contribution and withdrawal notices shall be routed through / intimated to the respective DSBs by the member. The DSB shall accord its confirmation to the notice of funds contribution submitted by such Member(s);

13. For cash collateral operations relating to MCC the bank accounts shall be considered in the following order:

    - account recorded for Securities Segment;
    - account recorded for Rupee Derivatives Segment;

    In case of different Settlement Bank for Securities and Rupee Derivatives Segment, all collateral operations such as cash deposit, cash withdrawal, payment of corporate action, etc. shall be through the bank account recorded for Securities Segment.

14. All transfers of Securities into and/or out of CCIL's CSGL accounts shall be through the relevant functionality of **Value Free Transfer (VFT) i.e. Margin Transfer screen** in 'eKuber system' in terms of RBI guidelines issued for VFT;

15. The cut-off timings specified for various activities relating to Collateral have been notified separately and same shall be strictly adhered to;

16. Movement of funds/securities into and/or out of MCC shall be captured, stored and maintained on a value date basis;

17. All Notices of contribution / withdrawal of cash and securities for MCC shall be sent by Members via "**Integrated Member Portal**", an electronic web-based interface (hereinafter referred to as '"Integrated Member Portal") and CCIL response to such notice shall also be received by Members, DSBs through "Integrated Member Portal";

18. In the event of the non-availability or non-functioning of the **Integrated Member Portal**, the Members may send Notices to Collateral Management by emailing a scanned copy of the Notice, in the prescribed format set out in the Annexure, to **cfm@ccilindia.co.in**.

19. All Collateral Notices shall be accepted on days when CCIL is open for business in terms of CCIL'S Bye Laws, Rules and Regulations;

20. CCIL shall account for and update individual Members' collateral contribution(s) only after receipt of necessary confirmation from DSB/RBI about actual receipt of funds and/or securities as applicable;

21. Members shall ensure that minimum cash collateral contribution of **Rs. 1,00,000/- (Rupees One lac Only)** is maintained for itself at all times. The contribution/withdrawal of funds towards MCC shall be in multiples of **Rs. 1,000/- (Rupees One thousand only)** and Securities (face value) towards MCC shall be in multiples of **Rs. 1,00,000/- (Rupees One Lac Only)**;

22. Members shall maintain a minimum Cash composition (contribution to MCC) of (at least)
    - **10 %** of the total margin requirement for its Outright and Market Repo trades
    - **5 %** of the total margin requirement for its Rupee Derivatives trades
    - **5 %** of the total margin requirement for its Forex Forward trades
    - **5 %** of total margin requirement for its FX Option trades

    at all times. Such minimum cash collateral contribution shall be considered separately for Proprietary trades and for all constituents' trades together of a Member. However, the minimum cash contribution of **Rs. 1,00,000/- (Rupees One lac only)** towards MCC shall be maintained by the Member for itself.

23. Member can now transfer security/ies between MCC, Default Funds(s) and Tri party Repo collateral. The procedure for such transfer is summarised in **Section V** of the Collateral Work Flow process.

II. Procedure for Contribution:

A. Funds Contribution

1. For effecting fund transfer(s) to CCIL's RTGS Settlement Account, the members settling funds at RBI, shall incorporate CCIL's IFSC Code viz. **'CCIL0PI0001'** in the payment instructions to be executed on NG-RTGS System. The same IFSC shall be applicable for transfers to CCIL's Current Account using NEFT system. Members settling funds obligation at DSB shall credit the Fund contribution to CCIL's Current Account with respective DSB;

2. The unique reference of the transaction (UTR) of 22 digits as on NG-RTGS / NEFT System shall be incorporated in the Notice of Contribution sent to CCIL through "Integrated Member Portal" to assist CCIL in identification of Credit(s) received in the RTGS Settlement Account. Members settling funds obligation at DSB shall incorporate their CCIL membership ID in the relative reference so as to enable easy identification of credit;

3. Member shall, on initiating an RTGS / NEFT transfer, submit a notice of contribution through "Integrated Member Portal", identifying therein the requisite details, including whether such contribution is for Proprietary/ Constituent/s/ Group as the case may be. The notice created in "Integrated Member Portal" shall be approved by another User within the same Member;

4. The contribution shall be accounted for only upon sighting of funds in CCIL's RTGS Settlement Account / Current Account at RBI / DSB as above. Any credit of funds to CCIL's RTGS Settlement / Current account at Reserve Bank of India or in current account with settlement Bank(s), after the collateral business hours shall be accounted for on the next business day on a receipt of Notice of deposit. CCIL shall update holding of the concerned Member or its Constituent (categorised into Individual / Group) with CCIL and the status of notice in the "Integrated Member Portal" will be updated as '**Confirmed**'. Relevant collateral transaction and holding statement shall be available for electronic download by the concerned Member on the relative date of contribution;

5. In case of exceptional circumstances or non-availability of the NG-RTGS / NEFT System, funds contribution may be accepted by CCIL in any other mode as accepted by DAD, RBI.

B. <u>Securities Contribution</u>

1. Members desirous of making securities contributions towards its proprietary trades / constituent trades shall intimate CCIL accordingly via "Integrated Member Portal" on the day of contribution along with the actual contribution. CCIL shall not confirm any securities contribution entry on RBI's eKuber system without proper receipt of requisite "Notice of Contribution" from the concerned Member;

2. All securities contributions shall be made by Members, from amongst the list of eligible securities prescribed by CCIL for MCC;

3. Securities contribution by Members into MCC shall be carried out electronically using **Value Free Transfer** functionality in RBI's eKuber system. Member shall contribute securities from its SGL account for its proprietary trades and from its CSGL account for its' constituents trades;

    a. Member shall initiate the security contribution transaction by entering the details in the `**Margin Transfer Screen'** under the **Security Services>Security Transfer Menu** in eKuber System;

    b. Member shall select : "**Contribution to MCC / DF**" in Transfer Type as Reason for Transfer. Member shall select the source SGL A/c no (for Proprietary trades) and CSGL A/c Number (for Constituent(s) trades) along with the ISIN details with the appropriate quantity (Face Value) and create the transaction. eKuber system is expected to generate a **Service Reference Number** in respect of the transaction. Members shall incorporate the Service Reference Number in the "Integrated Member Portal" in the block provided for inputting the said reference or in their "Notice of Contribution" sent to CCIL as para **II.B.1** above;

4. Maker/Checker facility for the Member is available on eKuber system for the Securities contribution order entry. Once the Maker has created the transaction as per para **II.B.3** above, the Checker shall verify and approve (option to reject is also available) the same. Once approved the transaction is expected to electronically flow to CCIL for confirmation *via* eKuber system ;

5. Member shall on initiating a VFT in eKuber system, submit a notice of Contribution through "Integrated Member Portal" , identifying therein the requisite details, including whether such contribution is for Proprietary/individual Constituent/s/ Group as the case may be. The notice created in "Integrated Member Portal" shall be approved by another User within the same Member;

6. Upon receipt of transaction *via* eKuber System at CCIL, the collateral contribution transaction approved by the member in the eKuber System as above, would then be verified with the Notice submitted by the member. Upon verification of the relevant records in the eKuber System and ensuring that the same tally completely with the Notice submitted for the purpose, the transaction shall be "**Confirmed**" at CCIL's end in eKuber. On confirmation, the transactions would electronically flow to RBI and are expected to get '**Settled'** over eKuber System. In case the transaction particulars in the eKuber system do not tally with Notice /Notice of Contribution, the concerned transaction shall be **Rejected** by CCIL;

7. Upon transfer of security from Member's SGL/ CSGL Account into CCIL's CSGL Account for MCC, CCIL shall update collateral holding for Proprietary/ Constituent/s / Group as the case may be and the status of notice in the "Integrated Member Portal" will be updated as "**Confirmed**". Relevant collateral transaction and holding statement shall be available for electronic download by the concerned Member on the relative date of contribution.

8. Any contribution (Securities and/or Cash) received by CCIL without any valid Notice – electronic / Physical Notice shall not be considered and accounted as valid contribution unless and until valid Notice is received from Member.

III. Withdrawals Procedure:

A. Funds Withdrawal

1. Members desirous of seeking fund withdrawals for itself or its constituents from MCC contribution shall intimate CCIL via "Integrated Member Portal" at least **ONE** business day prior to the actual value date of proposed withdrawal;

2. Members shall ensure that such Notice of Withdrawal is properly received by CCIL within the cut-off timings prescribed for the purpose, identifying therein the requisite details, including whether such withdrawal is for MCC Proprietary/ Constituent/s/ Group as the case may be. The notice created in "Integrated Member Portal" shall be approved by another User within the same Member;

3. Notice(s) of Withdrawal received via email or physical submission after the prescribed cut off time shall be rejected by CCIL;

4. Member shall ensure that such Notice of Withdrawal is submitted after taking into account their proprietary / constituents' margin requirement for outstanding obligations to CCIL and that the same is permissible in terms of CCIL's Bye Laws, Rules and Regulations;

5. In case the Notice of withdrawal is honoured, the status of the same is updated as **`Confirmed'** on "Integrated Member Portal". Withdrawals shall also be reflected in relevant collateral transaction and collateral holding statement on relative value date of payment;

6. Payment instructions shall be created by CCIL on the NG-RTGS / NEFT System indicating credit to respective member's RTGS Settlement / Current Account maintained with DAD, RBI / DSB. For members settling funds obligation at DSB the relative amount shall be credited to their account details as recorded with CCIL, using the DSB's Net Banking System / RTGS / NEFT ;

7. The Transaction Reference Number (UTR) in NG-RTGS / NEFT System for the funds transfer will be conveyed to concerned member through "Integrated Member Portal" / e-Mail / telephone for the purpose of identification of credit;

8. CCIL shall not be responsible for non-execution of payment instruction(s) on NG-RTGS / NEFT System on account of any reason;

9. In case of exceptional circumstances or non-functioning of the NG-RTGS / NEFT System, payment shall be effected by any other mode accepted by DAD, RBI. Similarly, in case of non-functioning of DSB's Net Banking System, payment shall be effected by any other mode to the Members settling at DSBs;

B. <u>Securities Withdrawals</u>

1. Members shall be entitled to withdraw security/ies from their Proprietary / Constituents' MCC Contribution in excess of the margin requirement to cover the proprietary / constituents' outstanding obligations, by intimating CCIL *via* "Integrated Member Portal" ;

2. Such withdrawal requests shall be accepted as provided in the Bye-Laws, Rules and Regulations, for refund on **same day (Intraday) or overnight (next business day)** subject to applicable validations;

3. Members shall ensure that such Notice of Withdrawal is properly received by CCIL within the cut-off timings prescribed for the purpose, identifying therein the requisite details, including whether such withdrawal is for MCC, Proprietary/ Constituent/s/ Group as the case may be. The notice created in "Integrated Member Portal" shall be approved by another User within the same Member;

4. Member shall ensure that such Notice of Withdrawal is submitted after taking into account its own and its Constituent's individual / group's margin / collateral requirements for outstanding obligations to CCIL and that the same is permissible in terms of CCIL's Bye Laws, Rules and Regulations;

5. In case the Notice of withdrawal is honoured, the status of the same is updated as **'Confirmed'** in "Integrated Member Portal";

6. For permissible securities withdrawals, honoured by CCIL after completion of necessary internal checks, CCIL shall initiate the security withdrawal transaction by entering the details in eKuber System on the Value Date based on the notice of withdrawal submitted by the member. The refund shall be effected in respective Members' SGL/ CSGL, as applicable. The refund can be effected in two ways :

   i) The transfer order created on eKuber System will be approved by CCIL and electronically transmitted to the concerned Member via eKuber system for confirmation ;

   OR

   ii) Reserve Bank of India has provided CCIL an API facility for Value Free Transfer of securities on the ***eKuber*** System. Using the said facility CCIL may Transfer the security directly to members' SGL / CSGL account on value date using the **VFT – API interface** with the ***eKuber*** System. Accordingly, no action is required at members' such as acceptance of transfer for credit of security/ies to its SGL / CSGL Account ;

   The default mode for refund of securities shall be as per para III**.B.6.ii** above i.e. through the VFT – API interface. It shall be construed that the members have accorded their consent for direct credit of securities to their designated SGL / CSGL account using the VFT – API facility.

7. Upon initiation and authorization of the transaction by CCIL the relative "**Service Reference Number**" will be communicated by CCIL to the concerned Member through "Integrated Member Portal" with an email alert or telephone to assist the Member in the confirmation process;

8. Upon intimation through "Integrated Member Portal" /e-mail alert /telephone, Member shall confirm the Collateral withdrawal transaction by accepting the details entered by CCIL in the eKuber System. Members shall ensure that the securities to their account as part of VFT transfer using the **Transfer Order Query** provided under the **Security Services > Security Transfer Menu of the eKuber System**;

9. Member shall ensure due, proper and timely confirmation of Withdrawal transaction on eKuber System within the cut-off timings prescribed by RBI and ensure transfer of security to their SGL / CSGL Account. No liability shall rest on CCIL for the Member's failure to do so;

10. Withdrawals shall be reflected in relevant collateral transaction and collateral holding statement on relative value date of payment;

11. CCIL's obligation towards the security withdrawal is limited to initiation, confirmation and electronic transmission of relative security/ies transfer order to the member via eKuber System ;

12. Acceptance of Security withdrawal Notices out of MCC will be subject to the condition that if the security intended to be withdrawn is under utilization towards meeting shortage obligation of some member(s) or utilized by CCIL to avail liquidity for

handling funds shortage of any member, rendering the refund of security is impossible then such withdrawal requests may be cancelled by CCIL. The member shall be informed of such cancellation with appropriate reason.

13. For security(ies) withdrawals effected using the VFT – API facility, members shall be able to verify the credit of security/ies in its SGL / CSGL account by using following option on available on ***eKuber*** System :

    a. Security Transfers Report.
    b. Security Account Statement (transactions shall reflect as Mode - API).

IV. Securities Substitution

Members can substitute cash for security OR vice versa OR even replace a security with another eligible security. Member shall follow the procedure for contribution and withdrawals, as prescribed above for the purpose. Members shall initially execute the contribution transaction to ensure that the withdrawal transaction could be processed successfully by CCIL.

V. VFT(s) between MCC, DF and TPR Collateral

1. CCIL may facilitate transfer of Securities between GILT Accounts maintained by Members with CCIL. Accordingly, Members are permitted to transfer
    i) Securities from MCC to DF / TPR Collateral
    ii) Securities from TPR Collateral to MCC / DF
    iii) Securities from DF to TPR Collateral/ MCC

2. Transfer of Securities between MCC/ DF and TPR Collateral will entail transfer of Securities between CCIL's CSGL Account(s);

3. Transfer of Securities between MCC and DF shall not entail transfer of Security(ies) between CCIL's CSGL Account;

4. The above facility (entailing transfer between CCIL's CSGL Accounts) is provided by CCIL to manage Collaterals in an efficient manner and obviate the need for movement of Securities between CCIL's CSGL account to Members' SGL / CSGL account and back to CCIL's CSGL account;

5. Member desirous of transfer of Security/ies from MCC / DF to TPR Collateral or vice versa shall submit a notice as prescribed in **Annexure III**;

6. CCIL shall be authorized to transfer Securities between GILT Account of Members basis the submission of notice by Members as specified in Para 5 above;

7. Notice given by Member in this regard shall be construed as Member's consent to CCIL for effecting transfer between Member's GILT Account held with CCIL;

8. Such transfer shall involve two legs i.e., withdrawal of Security(ies) from MCC/DF/TPR Collateral and deposit of the same in the MCC/TPR/DF Collateral, as the case may be;

9. To effect the transfer of Securities, the face value of Securities withdrawn shall be equal to face value Securities deposited;

10. The withdrawal leg shall be processed first and subject to confirmation / acceptance of the first leg (withdrawal), the second leg i.e., deposit of Securities shall be processed;

11. The deposit shall be processed at CCIL end post transfer of Security(ies) between CCIL's CSGL Account(s) at RBI. Margin benefit will be available to the Member only upon confirmation of such deposit by CCIL;

12. Relevant reports shall be available for download at member end. Any such security/ies transfer shall not be reflected in the SGL / CSGL account statements downloaded using eKuber System at member end. Relevant reports provided by CCIL, shall be available at Member end for download.;

13. The process of 'Value Free Transfer' of Securities directly between CSGL Account of CCIL shall be governed in terms of the CSGL Guidelines and VFT Guidelines issued by RBI from time to time;

14. The withdrawal of Security (ies) by a Member shall not entail any corresponding credit of Security(ies) to the Member's SGL / CSGL account with Reserve Bank of India;

15. CCIL or its official shall have no liability whatsoever for any damage, liabilities, losses or/ and any other consequences that may be a result of or arising out of such transfer between MCC / DF / TPR Collateral;

16. Any dispute relating to such transfer of Securities between MCC / DF / TPR Collateral shall be governed in terms of CCIL's Dispute Resolution framework as stated in

    a) Chapter IX Dispute Resolution of CCIL's Bye-Laws. and
    b) Chapter X Dispute Resolution Proceedings of CCIL's Rules.

VI. <u>Corporate Actions on Cash and Securities</u>

1. Interest (coupon) benefits due on Securities contributed towards MCC collateral for proprietary trades and constituents' trades shall be paid to the Members contributing the security(ies) in terms of CCIL's Bye laws, Rules and Regulations;

2. Interest on cash –Member Common Collateral (MCC) :

   (a) Interest shall be payable at quarterly rest (on first business day of every calendar quarter) on MCC cash collateral contributions eligible during the previous calendar quarter ;

   (b) Cash contributions eligible for interest are the actual cash contributions utilised towards respective Segment margin requirement, less the minimum interest free cash collateral prescribed for the purpose separately for Proprietary trades and also for each Constituent's trades ;

(c) While arriving at interest eligible balance in respect of collateral contributions to the group (LSOC), Cash utilised out of the number reported shall be considered as the upper limit for the purpose of collateral contribution for each Constituent by the Clearing Member eligible for interest payment ;

(d) Minimum interest free cash collateral prescribed for the purpose of (b) above, in Securities Segment is **Rs. 1 crore (Rupees one crore)** for Proprietary trades and also **Rs. 1 crore (Rupees one crore)** separately for each Constituent ;

(e) Interest shall be payable on the cash utilised towards Rupee Derivatives (Guaranteed Settlement) Segment margin requirements less the minimum interest free cash collateral prescribed for the purpose separately for Proprietary trades and also for each Individual Constituent's trades. Minimum interest free cash collateral for the purpose above, in Rupee Derivatives (Guaranteed Settlement) Segment is **Rs. 1 crore (Rupees one crore)** for Proprietary trades and also separately for each Constituent ;

(f) Interest shall be payable on the cash utilised towards Forex Forward Segment margin requirements less the minimum interest free cash collateral prescribed for the purpose separately for Proprietary trades and also for each Individual Constituent's trades. Minimum interest free cash collateral for the purpose above, in Forex Forward Segment is **Rs. 1 crore (Rupees one crore)** for Proprietary trades and also separately for each Constituent ;

(g) Interest shall be payable on the cash collateral utilised towards margin requirement under the Forex Options Segment, after excluding the minimum interest free cash collateral prescribed as **Rs 1 crore (Rupees One Crore)** for Proprietary trades and separately for each constituent trades.

(h) Cash blocked from proprietary contributions, towards margin / cash requirement of constituent trades, shall not be considered for the purpose of interest computation;

3. Interest on eligible cash balance as mentioned in VI.2 above shall be paid at the rate not exceeding 100 basis points lower than the weighted average of 91 days Treasury Bills' cut-off yields at the last three primary auctions held before the relevant interest payment date. Such interest shall be paid at the beginning of next quarter for the previous quarter;

4. All interest benefits due to the members on securities / eligible funds contributions towards MCC shall be credited to concerned members' RTGS settlement or Current account maintained with RBI-DAD / DSB on relative date of payment provided in case of Securities interest same is received from RBI. CCIL shall not be responsible for non-execution of payment instruction(s) on NG-RTGS / NEFT / Net Banking System of DSB on account of any reason.

Sd/-
Authorised Signatory
The Clearing Corporation of India Ltd.

Annexure-I

{ Member Common Collateral - Notice of Contribution to be submitted by Member}

(To be Issued by Clearing Member on its letter head in case of physical submission of Notice)

Member Common Collateral

Notice of Contribution

As on _________ (Date)

Reference (if any) ____________________

Member ID :

Member Name :

I. Funds Contribution

Source Current / RTGS Settlement Account No.

Sr. No.	Constituent / Group ID*	Constituent / Group Name*	Transaction Reference No.	Amount (Rupees in Figures)	Amount (Rupees in Words)

II. Security Contribution – Source SGL / CSGL Account No.: ______________________

Destination CSGL Account No. MCC

Sr. No.	Constituent / Group ID*	Constituent / Group Name*	ISIN	Security Description	Face Value (Rs in figures)	Face Value (Rs in words)	eKuber Service Reference No.

* Not applicable for Proprietary collateral contribution

This Notice of Contribution is sent as required as per CCIL's Bye Laws, Rules and Regulations. We hereby undertake to contribute relative funds/securities as per extant procedure within the cut-off timings stipulated by RBI / CCIL for the purpose.

<For (Member Name)>

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Authorised Signatory/ies
(as applicable)

Annexure-II
{ MCC - Notice of Withdrawal to be submitted by Member }

(To be Issued by Member on its letter head in case of physical submission of Notice)

Member Common Collateral

Notice of Withdrawal

As on __________ (Date)

Reference (if any) ________________

Member ID :

Member Name :

I. Funds Withdrawal

Sr. No.	Constituent / Group ID*	Constituent / Group Name*	Value Date	Amount (Rupees in Figures)	Amount (Rupees in Words)	Current / RTGS Settlement Account Number to be credited

Security Withdrawal

Sr. No	Constituent / Group ID*	Constituent / Group Name*	Value Date	ISIN	Security Description	Face Value (Rs. in figures)	Face Value (Rs in words)	CSGL A/c No. to be credited

* Not applicable for Proprietary collateral Withdrawal

We confirm that this Notice is submitted based on –

1. Outstanding obligations and extent of withdrawals permissible in terms of CCIL Bye Laws, Rules and Regulations;
2. Actual balances held / reported by us with CCIL;

We are aware that this Notice of Withdrawal should reach your counters within the cut-off timings stipulated for the purpose.

We undertake to confirm the transaction in the eKuber System on value date of withdrawal within the cut-off timings stipulated by RBI for the purpose.

<For (Member Name)>

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Authorised Signatory/ies
(as applicable)

Annexure-III
{Intra Security Transfer Notice to be submitted by Member}

(To be Issued by Member on its letter head in case of physical submission of Notice)
Notice of Security Transfer

As on _________ (Date)

Member ID : XXXXX

Member Name : XXXXX

This Notice of Security Transfer is made/issued to The Clearing Corporation of India Limited ("CCIL") in accordance with Notification No. CCIL/OPS/MCC/2026-27/22 dated 16th August 2026 and more specifically in accordance with Para V of the said Notification.

A. Detail of Security Withdrawal

Sr. No.	Security(ies) Withdrawal from	ISIN	Security Description	Face Value
	MCC			
	Default Fund -			
	TPR Collateral			
			Total	XXXX

B. Detail of Security Deposit

Sr. No.	Security Deposit to	ISIN	Security Description	Face Value
	TPR Collateral			
	MCC			
	Default Fund -			
			Total	XXXX

Note :

1) The face of value of total Security(ies) withdrawal and Security(ies) deposit shall tally with each other.
2) Since Security(ies) contributions towards MCC and Default Fund(s) are held in same CSGL account of CCIL, any transfer between MCC and Default Fund shall entail movement of Security(ies) only in records of CCIL and shall not entail any transfer of Security(ies) at RBI.

Terms and Conditions:

1) We understand and accept that the above withdrawal of security/ies shall not entail any corresponding credit of security/ies to our SGL / CSGL account with RBI.
2) All transfer of Securities, including any deposits and/or withdrawals shall be processed in terms of CCIL's Bye Laws, Rules, Regulations and Collateral Workflow Procedure notified in this regard and applicable on day of submission of notice by us.

<For (Member Name)>

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Authorised Signatory/ies