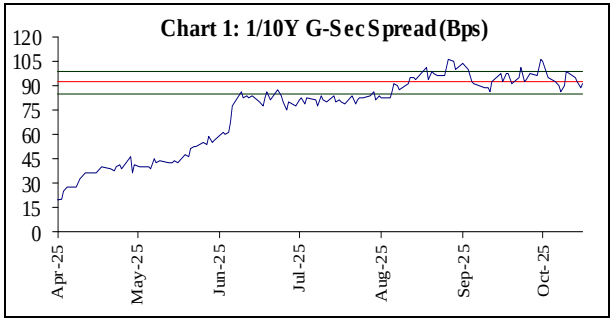
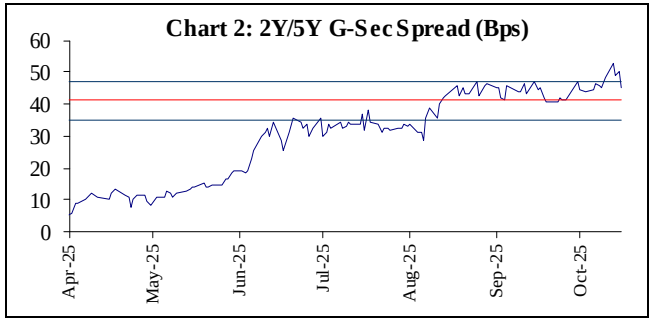
Daily Market Analytics

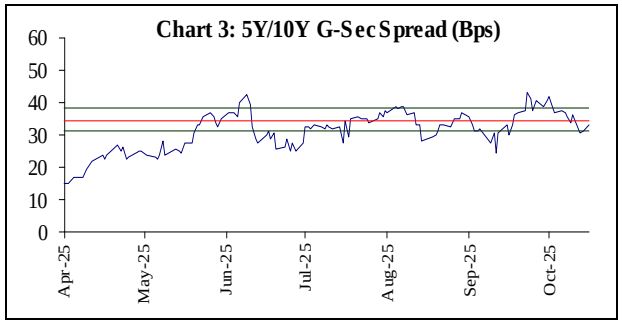
CCIL Research

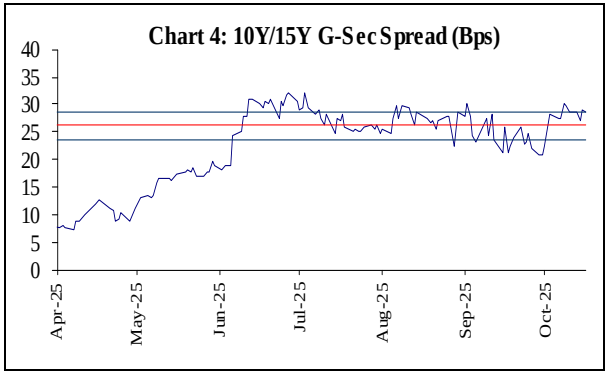
Date: 16-Oct-2025

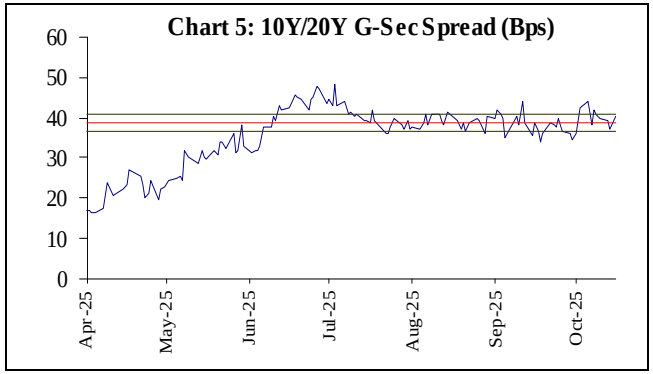
G-Sec Markets











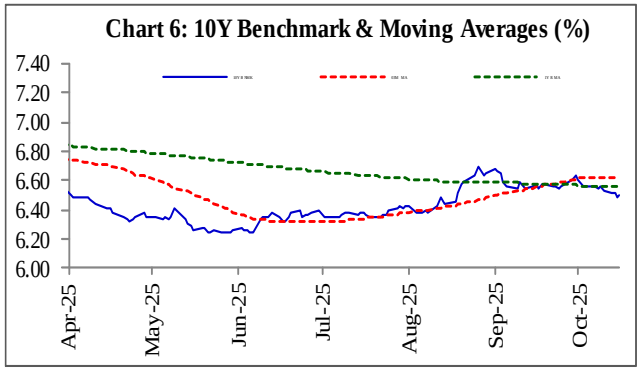


Table 1: Government Security (G-Sec.) Yields

	(%)	Change Over (Basis Points)				
Type	Current	1 Day	1 Week	1 Month	3 Month	1 Year
1-Year	5.61	-1.0	-2.7	-5.4	2.5	-97
2-Year	5.75	5.6	0.6	-10.1	0.5	-92
5-Year	6.20	0.4	0.3	-9.9	8.4	-55
10-Year	6.53	1.4	-0.5	-6.5	14.1	-29
15-Year	6.81	1.1	-1.8	-3.7	15.3	-6
20-Year	6.93	3.3	-1.2	-5.0	15.0	3
30-Year	7.09	1.0	-2.7	-12.1	9.9	13
10Y Benchmark	6.49	0.4	-7.1	-7.7	11.8	-33
10Y-5Y Spread (Bps)*	35.80	37.2	49.9	37.8	41.4	9

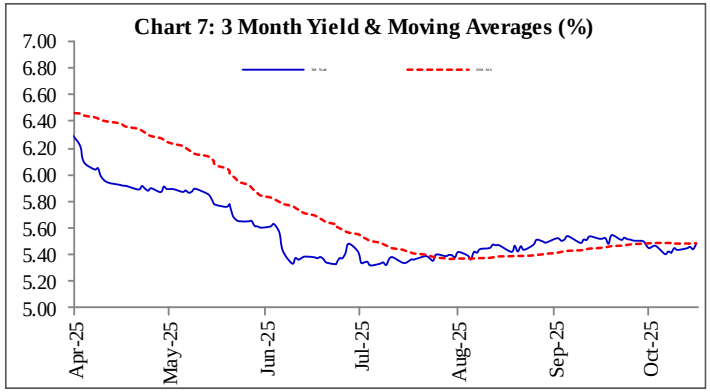
* 5Y Benchmark: 6.75% GS 2029 and 10Y Benchmark: 6.79% GS 2034

Table 2: Trading Pattern in G-Sec* (Rs. Crore)

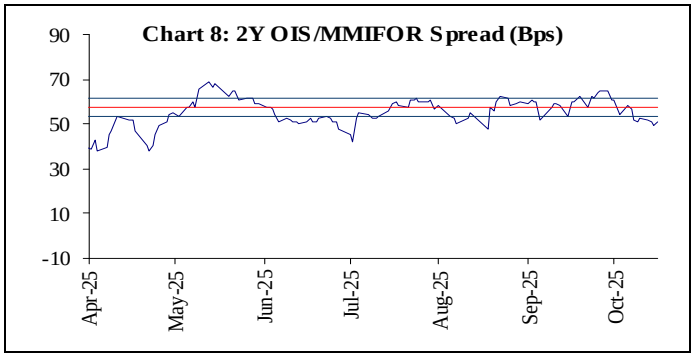
	Buy	Sell	Net
Banks**	32871	31690	1181
Others	15589	16770	-1181

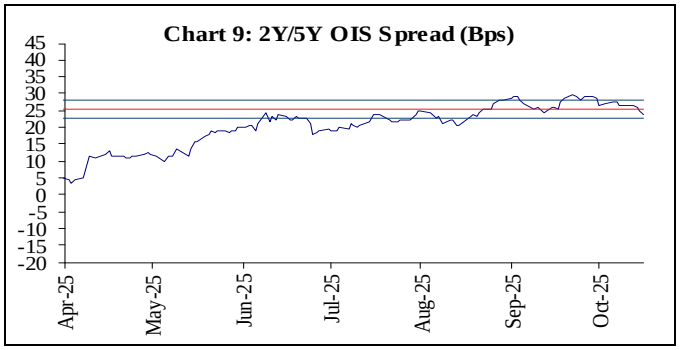
*Excludes When Issued Securities.

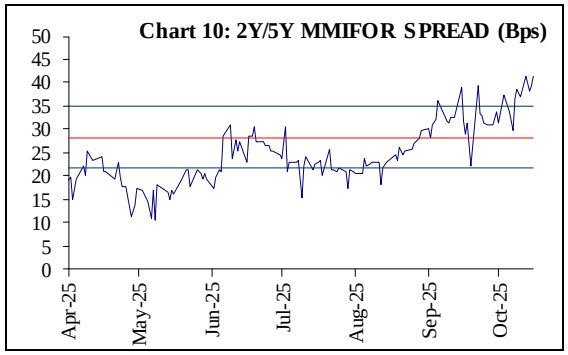
**Includes PD Division of Banks

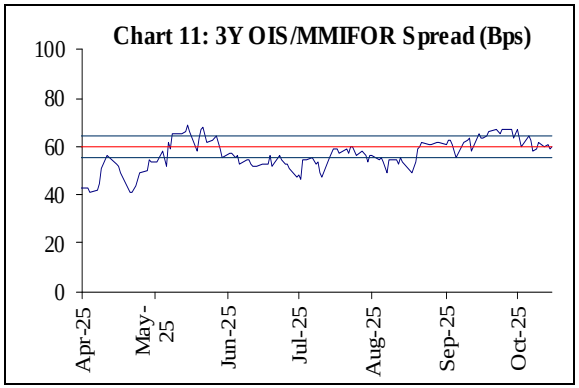


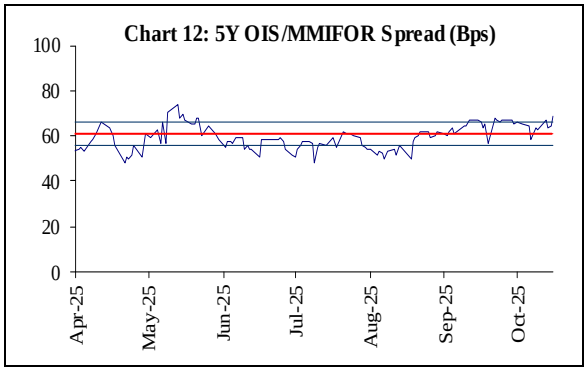
Derivatives











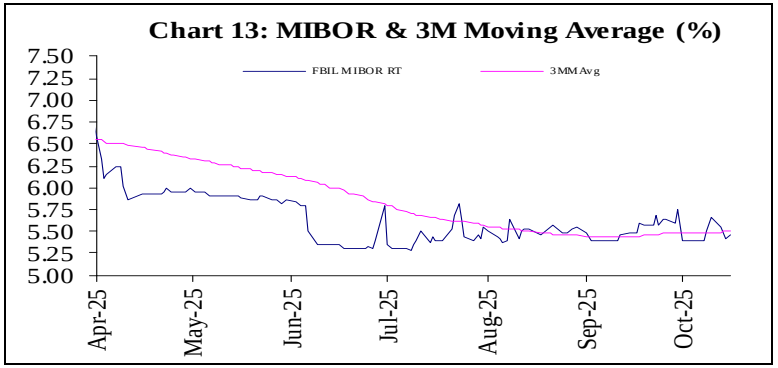


Table 3: MIBOR-OIS

	Current	Change Over (Basis Points)				
Sector	(%)	1 Day	1 Week	1 Month	3 Month	1 Year
1 Year	5.43	1.13	0.99	-3.85	-8.81	-104.13
2 Years	5.37	3.09	0.70	-7.32	-11.30	-81.38
3 Years	5.45	2.89	-0.75	-9.41	-11.48	-70.57
5 Years	5.61	1.98	-2.10	-9.80	-11.62	-53.73

Table 4: MMIFOR

	Current	Change Over (Basis Points)				
	(%)	1 Day	1 Week	1 Month	3 Month	1 Year
1 Year	-	-	-	-	-	-
2 Years	5.88	4.90	0.32	-16.47	-20.30	-53.78
3 Years	6.04	3.16	-0.45	-13.50	-11.11	-48.64
5 Years	6.29	6.57	3.14	-7.08	-2.52	-32.55

Table 5: 3-Month Mean and Std Deviation

	MIBOR	OIS (5Y)	MMIFOR (5Y)
Mean (%)	5.50	5.70	6.31
Std. Dev.	0.10	0.05	0.07

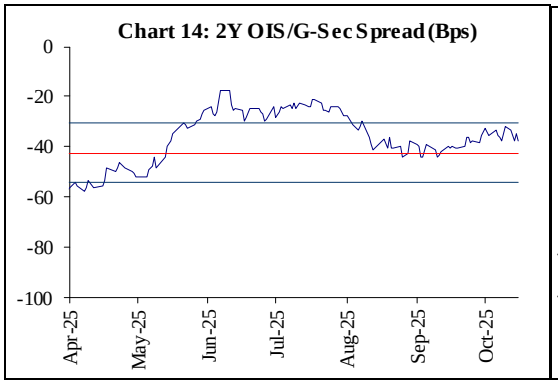
Table 6: Trade Volume

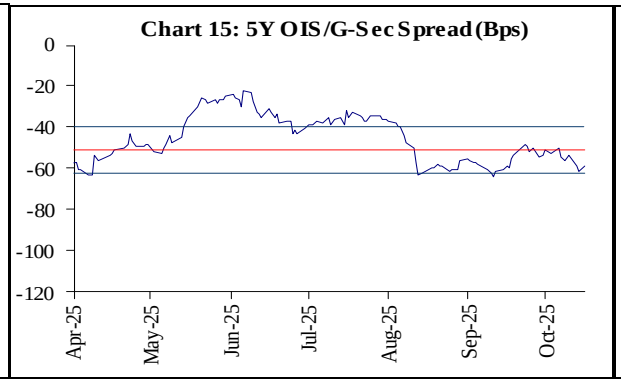
(Rs. Crore)	OIS	MMIFOR
Today	48580	3950
Yesterday	38600	5085

Note: 1 Year MIFOR has been discontinued from 1st July 2023

***Note: MIFOR indicates MODIFIED MIFOR from January 2022**

Derivatives Vs. G-Sec Spread





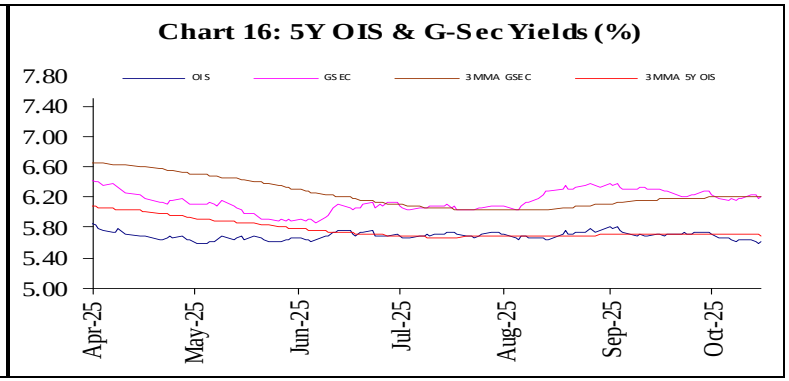


Table 7: OIS / G-Sec Spread (Basis Points)

	Current	Before				
		1 Day	1 Week	1 Month	3 Month	1 Year
2 years	-37	-35	-38	-40	-24	-48
5 years	-59	-60	-56	-59	-32	-59

Table 8: Interest Rate Futures

	O.I.	Value	Growth Over (%)				
	(Lots)	(Rs Crore)	1 Day	1 Week	1 Month	3 Month	1 Year
NSE	42484	20	-	82	-	-	-61
MSEI	0	0	-	-	-	-	-
BSE	0	0	-	-	-	-	-
Total IRF	**42484**	**20**	-	82	-	-	-61

O.I: Open Interest

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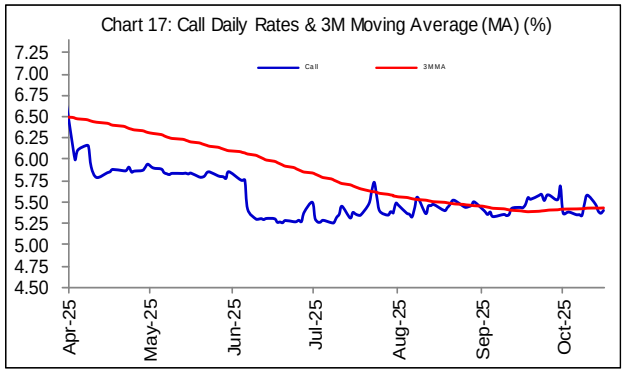
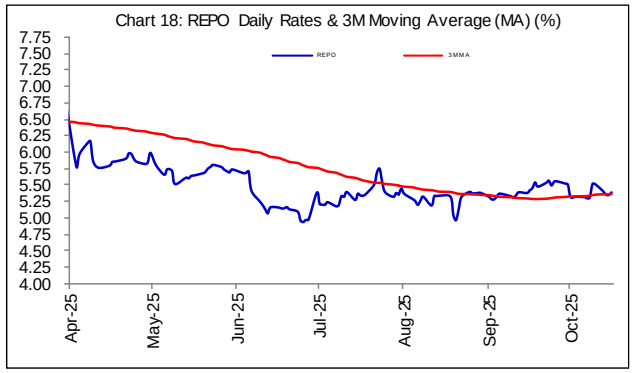
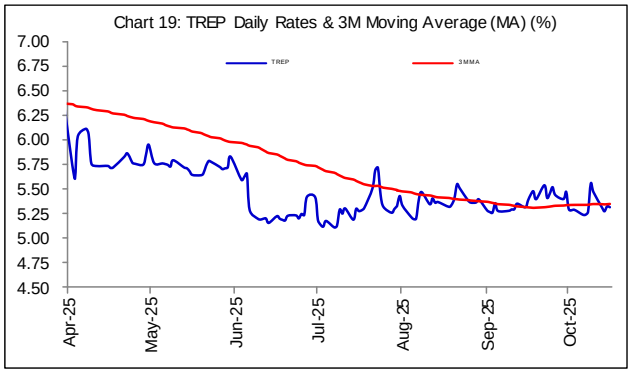
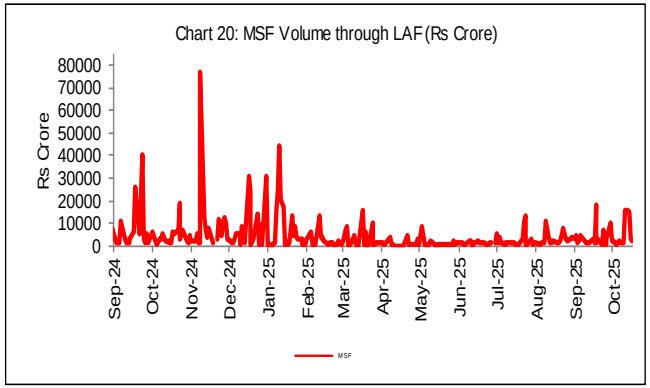
Money Market









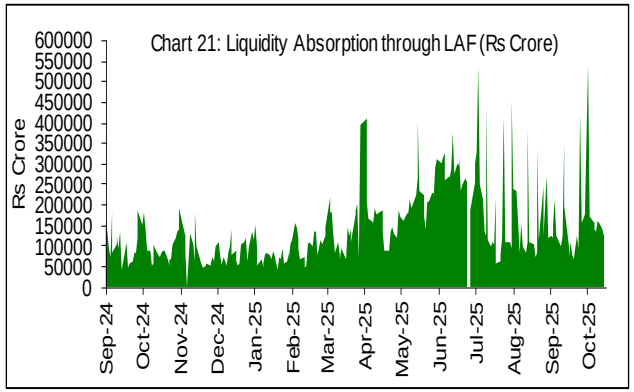


Table 9: Money Market Trade Volumes (Rs Crore)

	Current	Before				
		1 Day	1 Week	1 Month	3 Month	1 Year
TREP	4,36,269	4,22,102	3,96,728	4,37,539	4,14,236	4,23,148
Repo	2,00,958	1,99,445	2,28,271	1,99,471	1,84,961	1,76,709
Call	17,636	18,517	18,998	22,370	17,948	16,434

Table 10: Money Market Rates

	Current	3 Month Moving Avg.		Change Over (Basis Points)				
	(%)	Mean (%)	Std. Dev.	1 Day	1 Week	1 Month	3 Month	1 Year
TREP	5.32	5.35	0.12	-0.95	-23.94	-12.86	-19.11	-88.48
Repo	5.39	5.36	0.13	3.74	-12.60	-6.67	-12.10	-91.08
Call	5.40	5.43	0.10	3.23	-8.87	-6.68	-7.85	-102.91

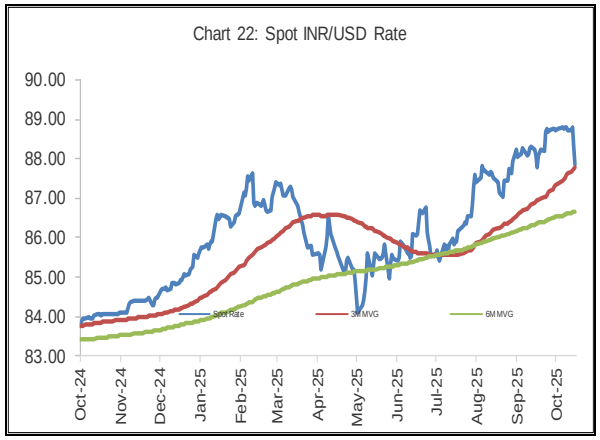
Table 11: Systemic Liquidity under Liquidty Adjustment Facility (LAF) (Rs. Crore)

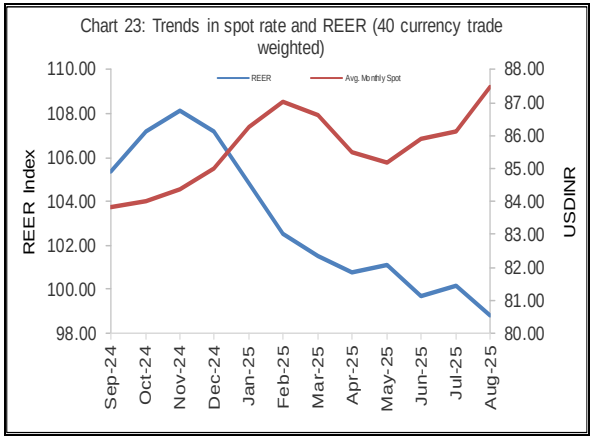
Outstanding	Today	Before				
		1 Day	1 Week	1 Month	3 Month	1 Year
A. Repo*	-	-	-	-	-	-
B. MSF#	-	2,357	15,771	1,507	10,750	2,730
C. Reverse Repo*	-	-	46,860	-	-	-
D. Term Repo	-	-	-	585	-	3,540
E. Term Reverse Repo	16,285	16,285	-	-	2,00,027	44,275
F. SDF#	-	1,26,237	1,33,799	74,961	56,852	89,452
G. SLF#	-	9,974	9,038	9,124	6,511	6,851
Net Liquidity : [(A+B+D+G)-(C+E+F)]	**(16,285)**	**(1,30,191)**	**(1,55,850)**	**(63,745)**	**(2,39,618)**	**(1,20,606)**

#MSF, SDF and SLF come with 1 day lag.

Note: Call market data tables and charts reflect trading activity up to 18:00 IST.

Foreign Exchange (Forex) Market





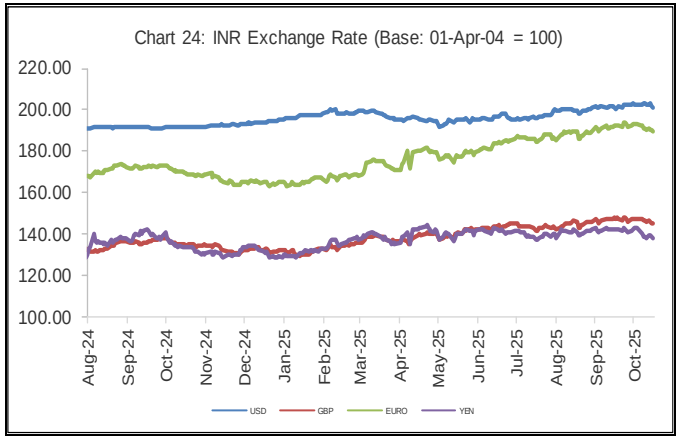


Table 12: Rupee Forward Premia (% p.a.)

	Current	Before				
		1 Day	1 Week	1 Month	3 Month	1 Year
1 Month	1.75	1.17	1.92	1.86	1.33	1.61
3 Month	2.02	1.51	2.05	1.97	1.51	1.69

Table 13: Forex Settlement Volumes

($ Million)	Today	Yesterday
Cash	11206	9254
Tom	11397	12935
Spot	26574	30080
Forward	3794	5363
Total	52971	57632

Table 14: INR Exchange Rate against Major Currencies

	Current	3 Month		Before				
	$	Mean	Std. Dev.	1 Day	1 Week	1 Month	3 Month	1 Year
USD	87.90	87.75	0.86	88.29	88.79	88.05	85.83	83.94
GBP	117.88	117.96	1.45	117.99	118.88	119.98	115.35	109.87
EURO	102.46	102.39	1.37	102.66	103.08	103.76	100.27	92.21
JPY*	58.12	59.15	0.68	58.45	58.24	59.94	58.11	56.74

**INR against 100 JPY, Source: Refinitiv*

Table 15: RBI's Sale and Purchase of US Dollars ($ Million)

	Jul-25	Before			
	Current	1 Month	3 Month	6 Month	1 Year
Purchase	0	1164	10110	49145	23569
Sale	2540	4825	11770	60284	16635
Net	-6097	-3557	-1660	-11139	6934

Table 16: Currency Derivatives (Futures & Options)*

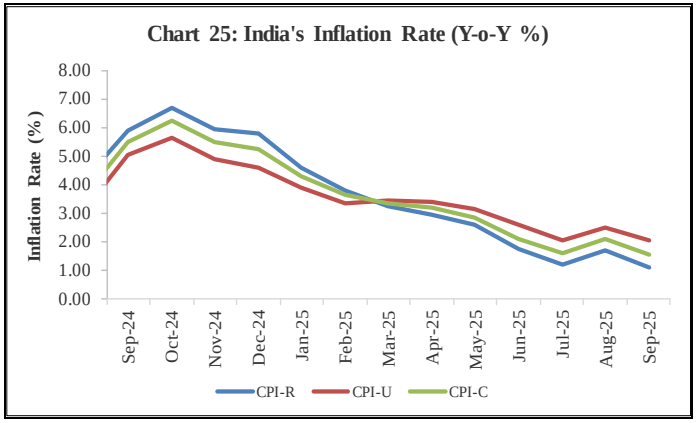
	O.I.	Value	Growth Over (%)				
	(Lots)	(Rs Crore)	1 Day	1 Week	1 Month	3 Month	1 Year
NSE	2441892	1820	-63	-59	29	32	-85
MSEI	0	0	-	-	-	-	-100
BSE	0	0	0	0	0	0	900
C. Futures	**2441892**	**1820**	**-63**	**-59**	**29**	**32**	**-87**
NSE	22805	33	-73	639	194	183	-11
MSEI	0	0	-	-	-	-	-
BSE	0	0	-	-	-	-	-
C. Options**	**22805**	**33**	**-73**	**639**	**194**	**183**	**-11**

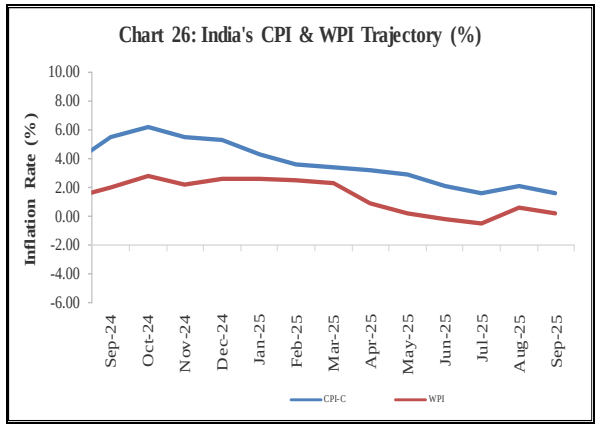
*O.I.: Open Interest; * USDINR, EURINR, GBPINR , JPYINR*

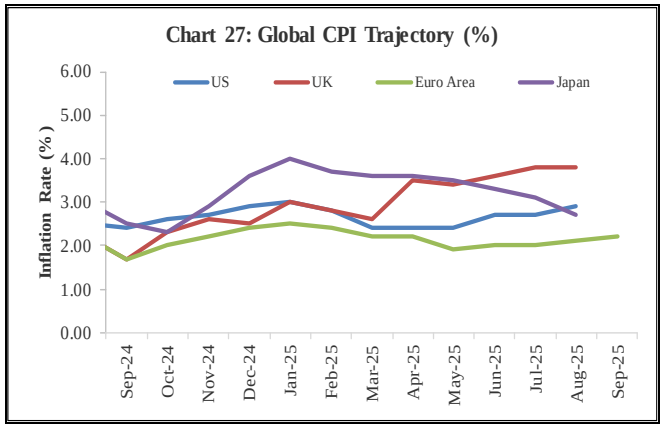
Table 17: Foreign Exchange Reserves (Rs Crore)

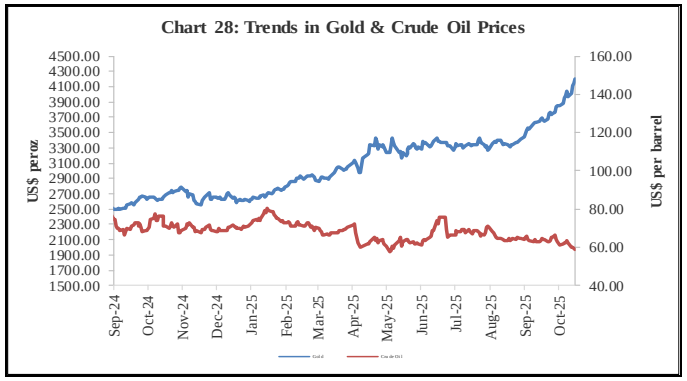
	As on	Growth Over (%)			
	03-Oct-25	1-Week	1-Month	3-Months	1-Year
Total FCA	5128990	-0.62	-0.57	1.51	19.18
Gold	876896	4.03	10.03	21.15	131.42
SDRs	167033	0.21	0.98	3.53	10.68
Reserves with IMF	41446	0.44	-1.22	2.47	-2.34
FX Reserves ($ Million)	699960	-0.04	0.24	0.47	17.45

Macro-Economic Indicators









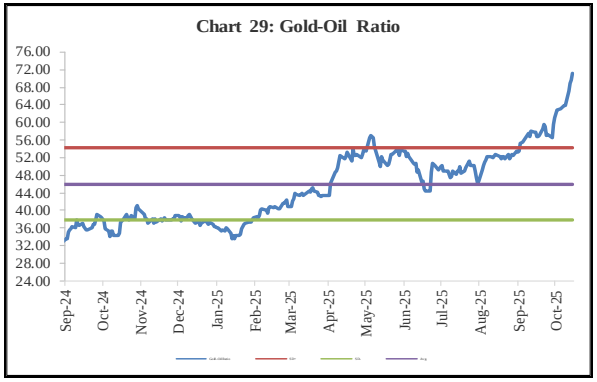


Table 18: Crude Oil & Gold Price(USD)

	Current	Growth over (%)				
		1 Day	1 Week	1 Month	3 Month	1 Year
Gold (per Ounce)	4207.51	1.6	4.2	14.0	23.9	60.6
Crude Oil (per Barrel)	59.08	-0.7	-6.8	-9.0	-13.6	-16.4

Table 19: India's Inflationary (WPI & CPI) Profile

		Current	Before		
Period	**Sub-Category**	**Sep-25**	**1 Month**	**3 Month**	**1 Year**
CPI	CPI: Rural	1.07	1.69	1.72	5.87
	CPI: Urban	2.04	2.47	2.56	5.05
	CPI: Combined	1.54	2.07	2.10	5.49
Period	**Sub-Category**	**Sep-25**	**1 Month**	**3 Month**	**1 Year**
WPI	Primary Goods	-3.32	-2.10	-3.22	6.48
	Fuel & Power	-2.58	-3.17	-3.13	-3.85
	Manufacturing	2.33	2.55	1.90	1.07
	WPI: All	0.13	0.52	-0.19	1.91

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Note:
1. Charts contain straight lines in red and blue, indicate average and +/- 1 standard deviation respectively.
2. One crore = 10 million
3. Chart on INR exchange rate to major currencies presents indices with base as 1 April, 2004 = 100

Data sources: Data inputs were collected from Reserve Bank of India, BSE, NSE, MCX, NCDEX, CSO, Refinitiv apart from the CCIL.