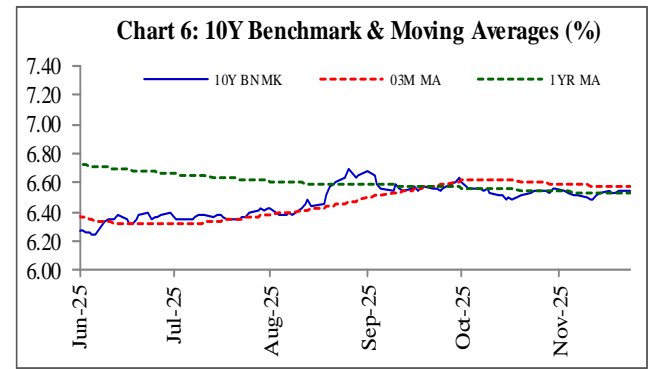
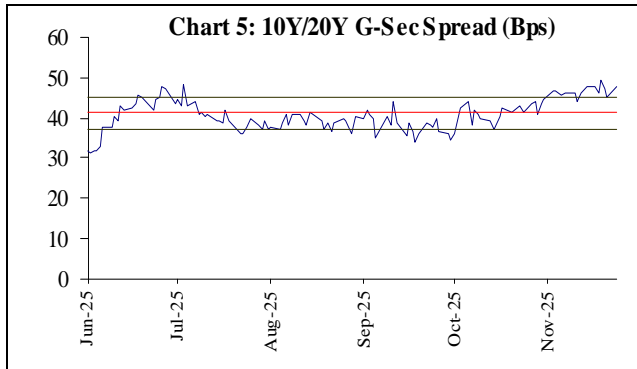
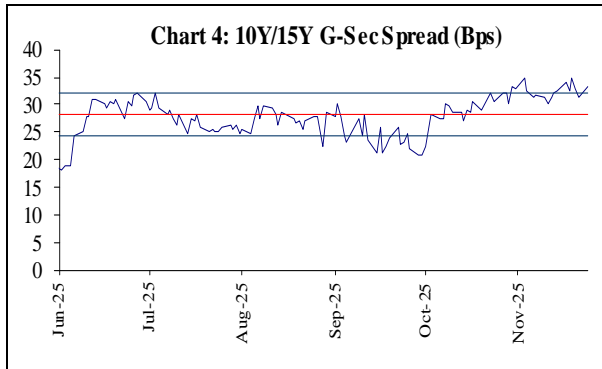
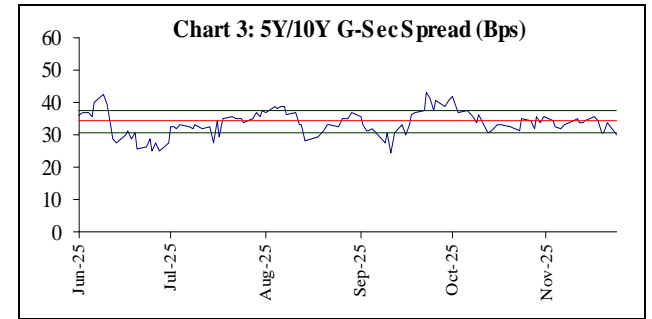
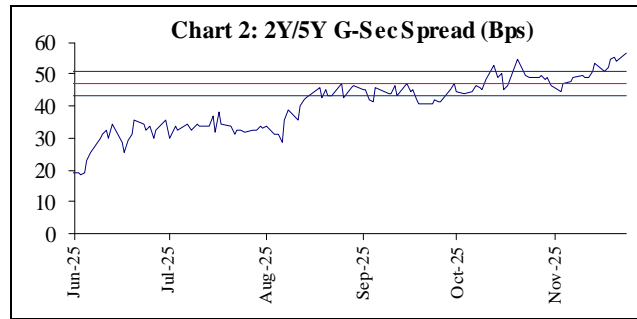
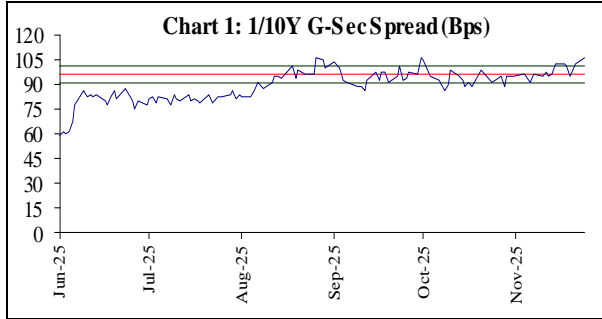


Date: 24-Nov-2025

G-Sec Markets

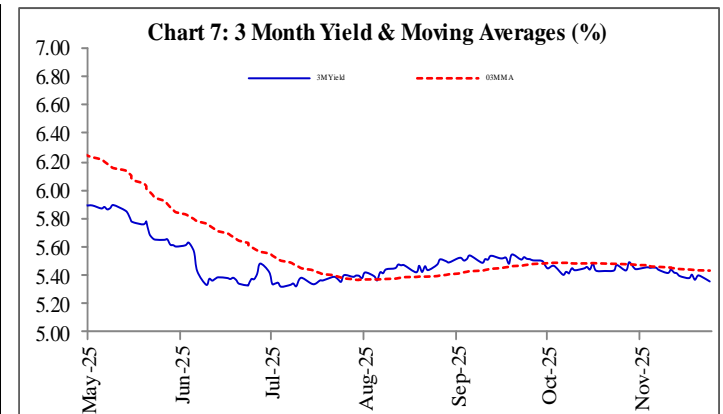


Type	Table 1: Government Security (G-Sec.) Yields					
	(%)	Change Over (Basis Points)				
	Current	1 Day	1 Week	1 Month	3 Month	1 Year
1-Year	5.52	-5.4	-5.7	-14.0	-10.2	-114
2-Year	5.71	-1.4	-2.4	-2.7	-13.8	-101
5-Year	6.28	1.3	3.3	5.3	-2.1	-52
10-Year	6.58	-2.1	-1.9	0.6	-3.3	-27
15-Year	6.91	-0.1	-2.4	3.6	3.0	1
20-Year	7.06	0.6	-1.7	7.0	5.7	13
30-Year	7.29	1.6	-2.0	13.1	7.8	30
10Y Benchmark	6.54	0.0	0.3	0.5	-2.6	-30
10Y-5Y Spread (Bps)*	32.69	33.0	34.4	38.8	0.0	7

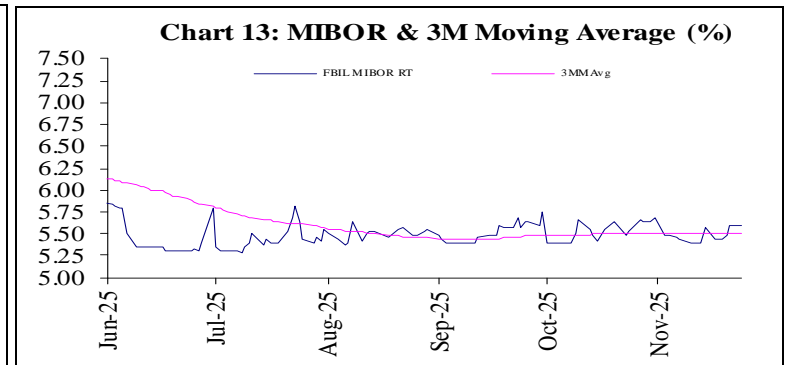
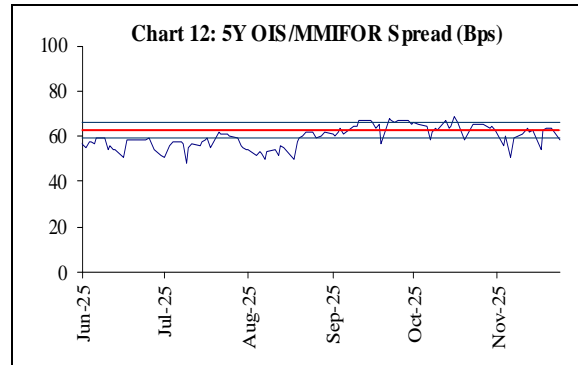
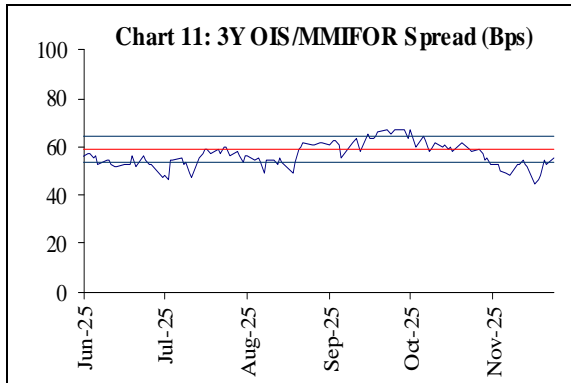
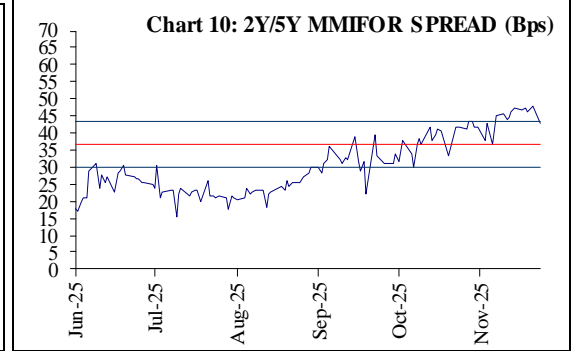
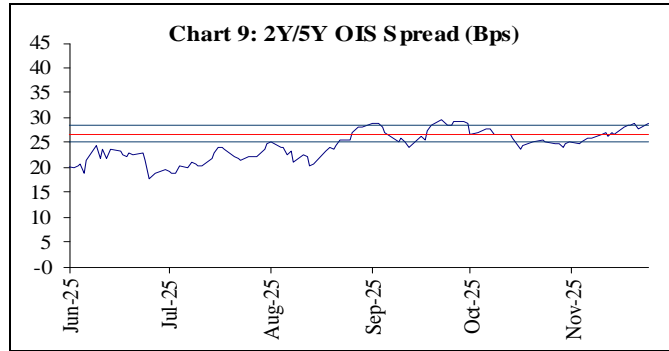
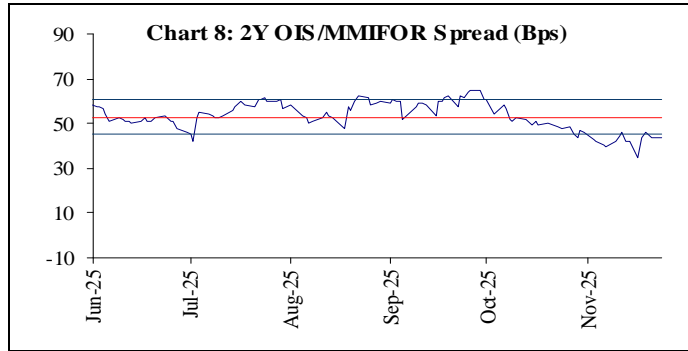
* 5Y Benchmark: 6.75% GS 2029 and 10Y Benchmark: 6.79% GS 2034

Table 2: Trading Pattern in G-Sec* (Rs. Crore)			
	Buy	Sell	Net
Banks**	34576	34573	3
Others	17766	17769	-3

*Excludes When Issued Securities.
**Includes PD Division of Banks



Derivatives



Sector	Table 3: MIBOR-OIS					
	Current (%)	Change Over (Basis Points)				
		1 Day	1 Week	1 Month	3 Month	1 Year
1 Year	5.46	-0.34	-0.48	0.47	-6.13	-108.34
2 Years	5.46	-0.91	-0.68	6.23	-2.49	-83.40
3 Years	5.56	-0.27	0.38	7.74	-0.68	-71.84
5 Years	5.75	0.14	-0.13	9.53	2.73	-53.29

Sector	Table 4: MMIFOR					
	Current (%)	Change Over (Basis Points)				
		1 Day	1 Week	1 Month	3 Month	1 Year
1 Year	-	-	-	-	-	-
2 Years	5.90	-0.30	8.42	1.61	-14.83	-70.08
3 Years	6.11	2.32	10.82	4.34	-4.18	-61.98
5 Years	6.33	-5.56	4.00	2.64	1.50	-48.89

	Table 5: 3-Month Mean and Std Deviation		
	MIBOR	OIS (5Y)	MMIFOR (5Y)
Mean (%)	5.51	5.70	6.33
Std. Dev.	0.10	0.05	0.05

	Table 6: Trade Volume	
	(Rs. Crore)	OIS MMIFOR
Today	42135	1600
Yesterday	36255	4560

Note: 1 Year MIFOR has been discontinued from 1st July 2023

Derivatives Vs. G-Sec Spread

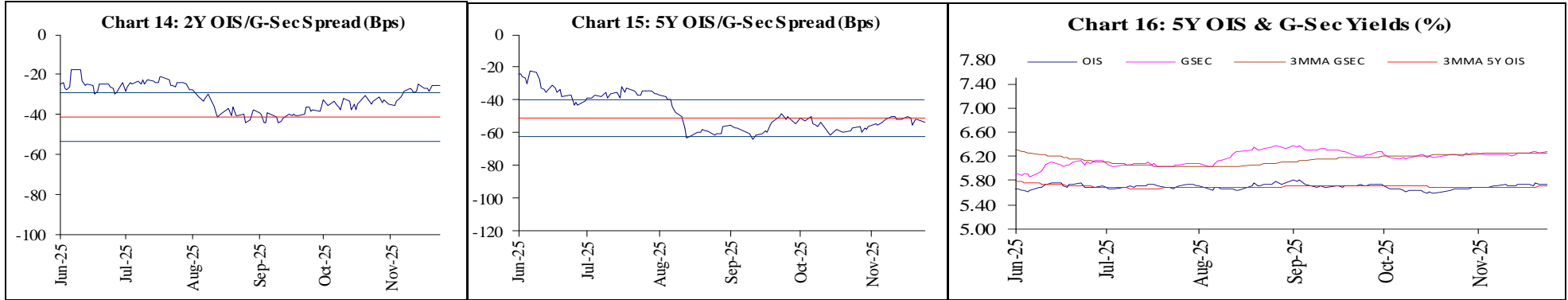


Table 7: OIS / G-Sec Spread (Basis Points)						
	Current		Before			
	1 Day	1 Week	1 Month	3 Month	1 Year	
2 years	-25	-26	-27	-35	-37	-43
5 years	-53	-52	-50	-59	-58	-52

Table 8: Interest Rate Futures							
	O.I. (Lots)	Value (Rs Crore)	Growth Over (%)				
			1 Day	1 Week	1 Month	3 Month	1 Year
NSE	57440	10	-89	857	-	74	-80
MSEI	0	0	-	-	-	-	-
BSE	0	0	-	-	-	-	-
Total IRF	57440	10	-89	857	-	74	-80

O.I.: Open Interest

Money Market

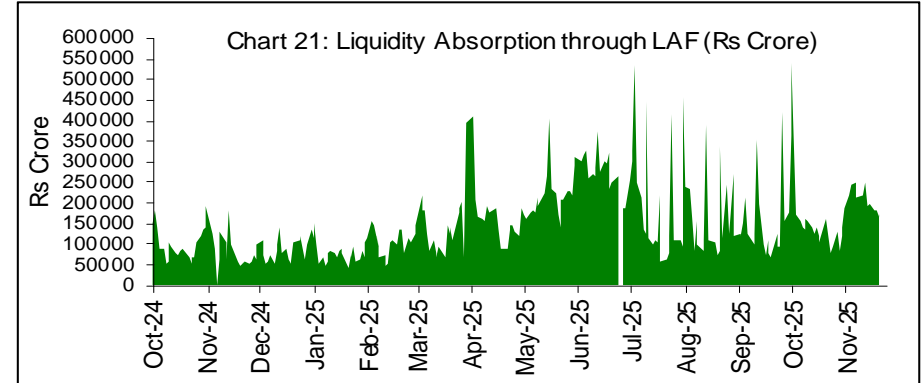
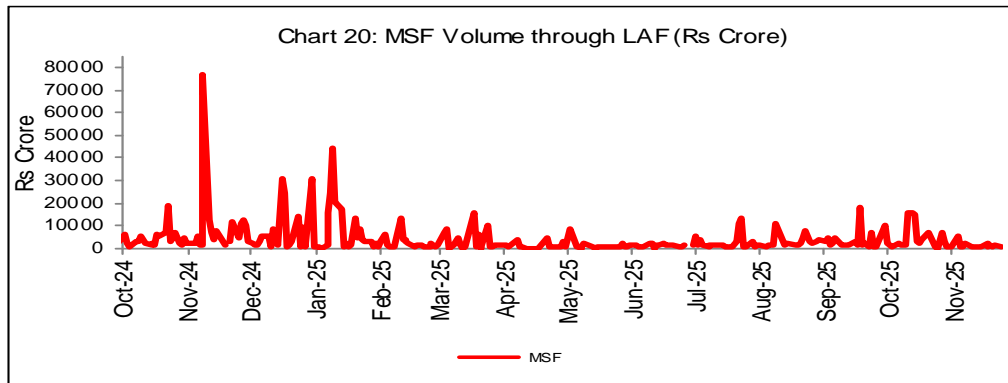
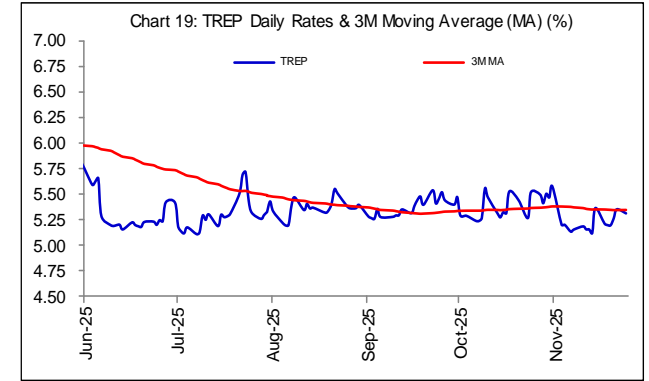
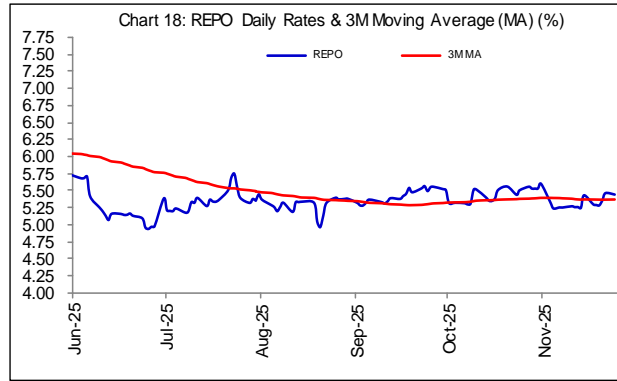
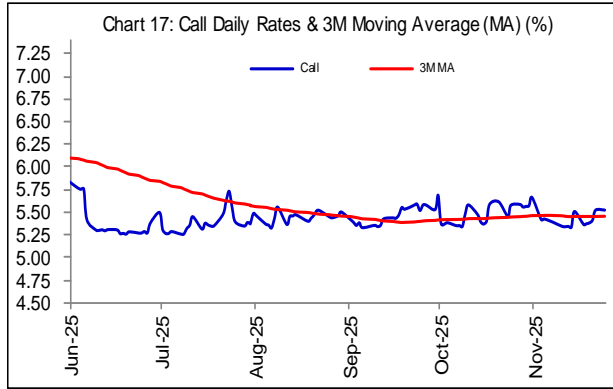


Table 9: Systemic Liquidity under Liquidity Adjustment Facility (LAF) (Rs. Crore)

Outstanding	Today	Before				
		1 Day	1 Week	1 Month	3 Month	1 Year
A. Repo*	-	-	-	-	-	-
B. MSF#	-	445	839	7,026	2,673	6,627
C. Reverse Repo*	-	-	-	-	-	-
D. Term Repo	16,363	16,363	-	30,750	-	3,540
E. Term Reverse Repo	-	-	-	-	75,781	86,657
F. SDF#	-	1,74,122	1,96,682	79,899	3,39,076	1,29,417
G. SLF#	-	8,267	8,146	11,058	10,093	7,202

Net Liquidity :

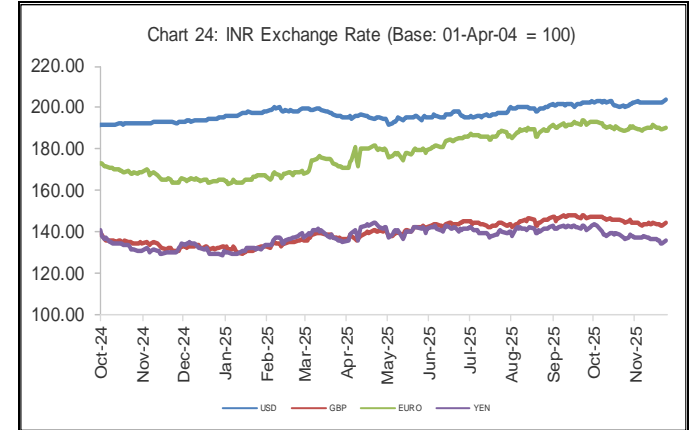
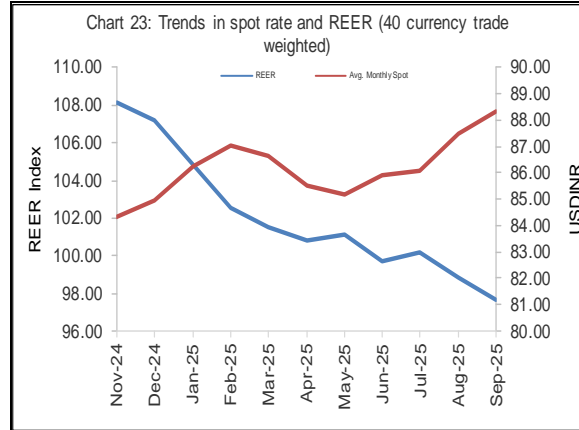
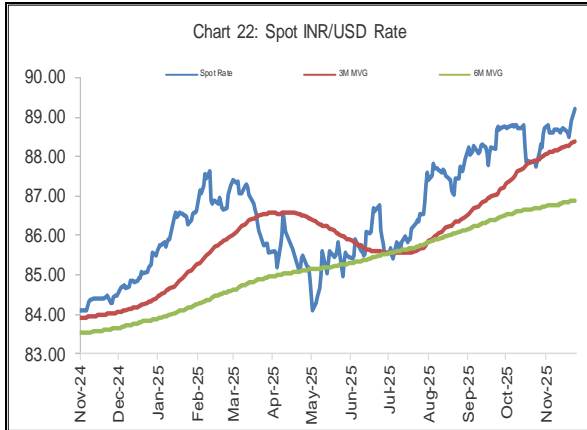
[(A+B+D+G)-(C+E+F)] **16,363** **(1,49,047)** **(1,87,697)** **(31,065)** **(4,02,091)** **(1,98,705)**

#MSF, SDF and SLF come with 1 day lag.

Table 10: Money Market Trade Volumes (Rs Crore)							Table 11: Money Market Rates								
Current		Before					Current	3 Month Moving Avg.			Change Over (Basis Points)				
		1 Day	1 Week	1 Month	3 Month	1 Year	(%)	Mean (%)	Std. Dev.	1 Day	1 Week	1 Month	3 Month	1 Year	
TREP	4,51,972	4,29,311	4,12,516	4,29,331	4,44,453	3,88,927	TREP	5.31	5.35	0.12	-3.99	9.96	-20.66	-19.44	-97.26
Repo	2,14,836	2,01,108	2,05,828	2,06,906	2,04,045	1,71,006	Repo	5.44	5.37	0.13	-2.13	14.39	-6.28	12.50	-88.25
Call	19,791	17,754	16,220	17,840	17,903	15,982	Call	5.52	5.45	0.09	-0.03	15.79	-5.33	0.77	-92.40

Note: Call market data tables and charts reflect trading activity up to 18:00 IST.

Foreign Exchange (Forex) Market



Current	Before					
	1 Day	1 Week	1 Month	3 Month	1 Year	
1 Month	1.97	1.17	1.76	1.94	1.75	1.44
3 Month	2.01	1.51	1.94	2.11	1.89	1.58

	Today	Yesterday
Cash	10924	9708
Tom	9721	11210
Spot	26313	25989
Forward	3648	3587
Total	50606	50493

	Current	3 Month		Before				
	\$	Mean	Std. Dev.	1 Day	1 Week	1 Month	3 Month	1 Year
USD	89.19	88.35	0.47	88.64	88.63	87.71	86.84	84.41
GBP	116.90	118.02	1.28	116.08	116.45	116.85	115.78	107.53
EURO	102.78	102.94	0.84	102.32	102.79	101.79	100.36	89.57
JPY*	56.94	58.63	1.09	56.42	57.26	57.33	58.52	54.44

*INR against 100 JPY, Source: Refinitiv

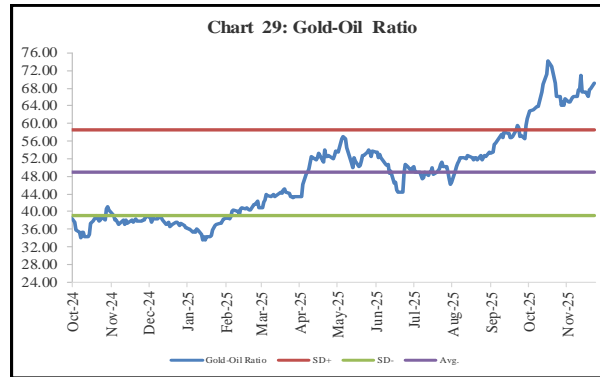
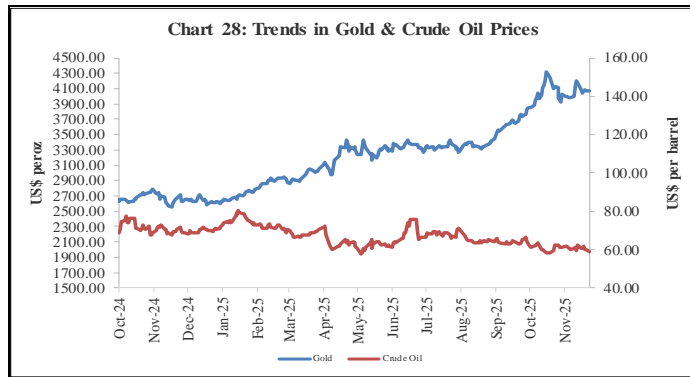
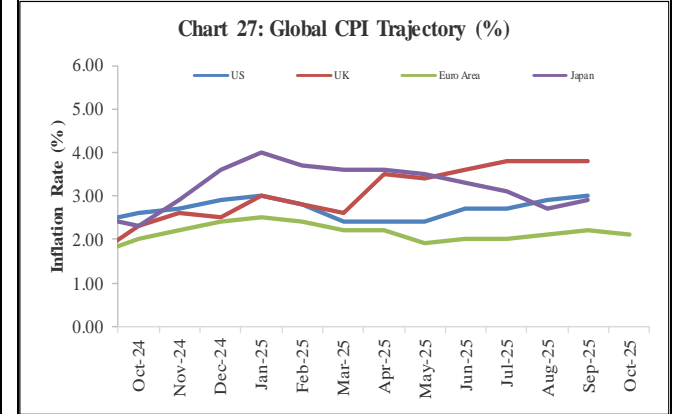
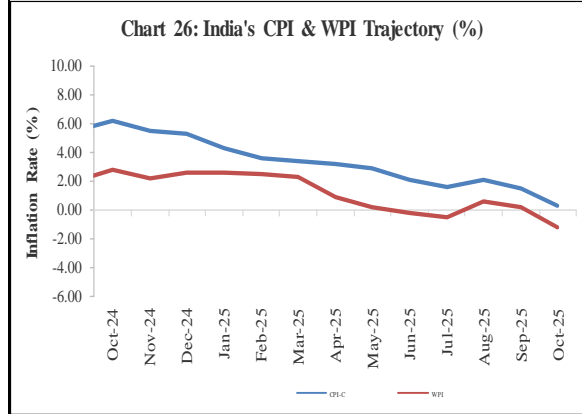
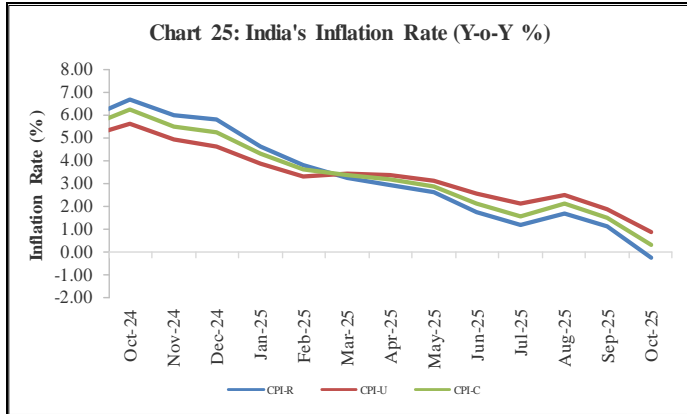
	Aug-25					Before				
	Current	1 Month	3 Month	6 Month	1 Year	Current	1 Month	3 Month	6 Month	1 Year
Purchase	0	0	9124	45030	16141					
Sale	7695	2540	7360	46651	22635					
Net	-13792	-6097	104	-1621	-6494					

O.I.	Value (Rs Crore)	Growth Over (%)					
		1 Day	1 Week	1 Month	3 Month	1 Year	
NSE	2584498	10168	52	167	746	423	103
MSEI	0	0	-	-	-	-	-100
BSE	0	0	0	0	0	0	-
C. Futures	2584498	10168	52	167	745	423	99
NSE	40388	44	-44	2	213	-32	167
MSEI	0	0	-	-	-	-	-
BSE	0	0	-	-	-	-	-
C. Options**	40388	44	-44	2	213	-32	167

O.I.: Open Interest; * USDINR, EURINR, GBPINR, JPYINR

	As on		Growth Over (%)		
	14-Nov-25	1-Week	1-Month	3-Months	1-Year
Total FCA	4989889	0.11	-0.56	-2.10	15.95
Gold	948278	5.34	-0.69	27.44	150.26
SDRs	165502	0.39	0.49	0.91	9.66
Reserves with IMF	42413	0.20	4.84	2.52	-0.06
FX Reserves (\$ Million)	692576	0.81	-1.38	0.27	16.21

Macro-Economic Indicators



	Current	Growth over (%)				
		1 Day	1 Week	1 Month	3 Month	1 Year
Gold (per Ounce)	4065.39	-0.3	-0.3	-0.7	21.8	53.5
Crude Oil (per Barrel)	58.86	-2.0	-3.3	-0.7	-8.8	-17.7

Period	Sub-Category	Current	Before		
		Oct-25	1 Month	3 Month	1 Year
CPI	CPI: Rural	-0.25	1.07	1.18	6.68
	CPI: Urban	0.88	1.83	2.10	5.62
	CPI: Combined	0.25	1.44	1.61	6.21
Period	Sub-Category	Oct-25	1 Month	3 Month	1 Year
WPI	Primary Goods	-6.18	-3.32	-4.70	8.26
	Fuel & Power	-2.55	-2.58	-3.04	-4.31
	Manufacturing	1.54	2.33	2.05	1.78
	WPI: All	-1.21	0.13	-0.58	2.75

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- Note:
1. Charts contain straight lines in red and blue, indicate average and +/- 1 standard deviation respectively.
 2. One crore = 10 million
 3. Chart on INR exchange rate to major currencies presents indices with base as 1 April, 2004 = 100

Data sources: Data inputs were collected from Reserve Bank of India, BSE, NSE, MCX, NCDEX, CSO, Refinitiv apart from the CCIL.

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