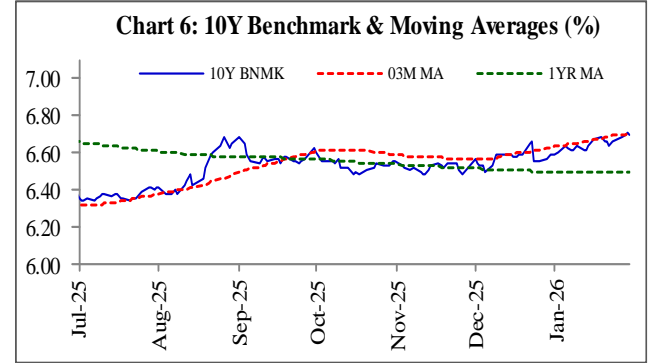
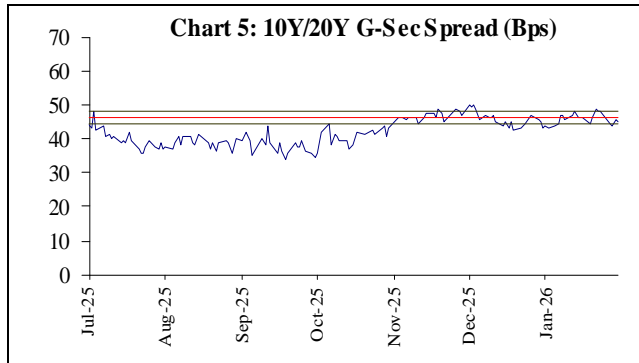
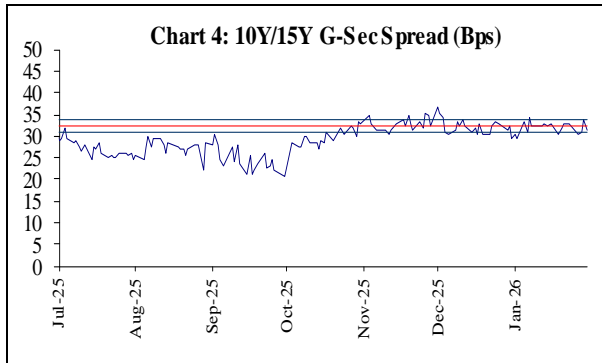
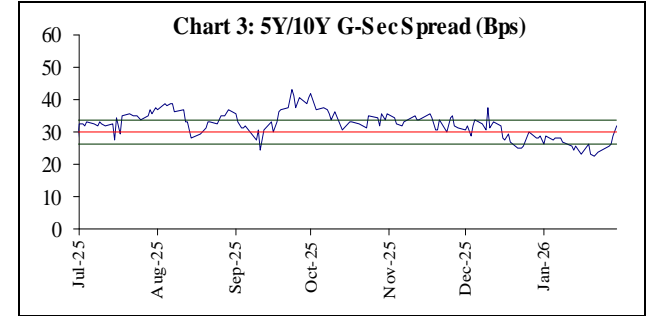
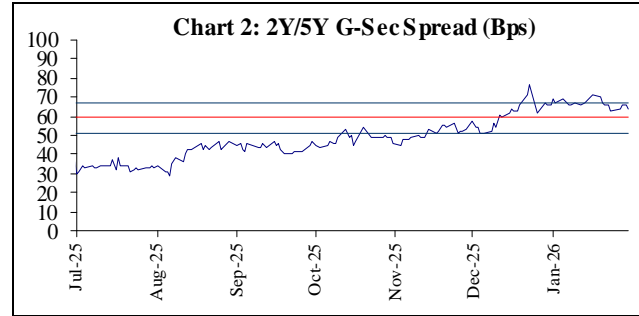
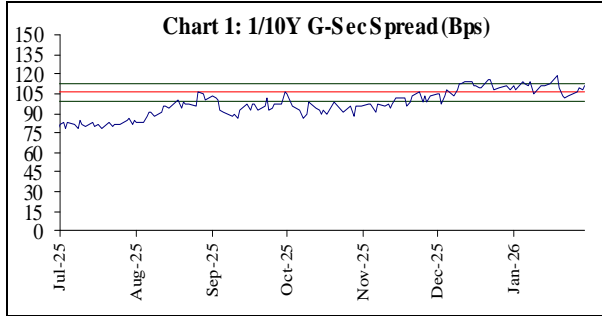


Date: 30-Jan-2026

## G-Sec Markets

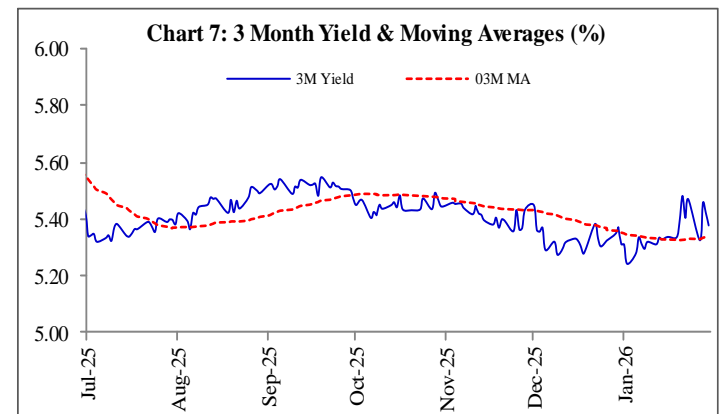


Type	Yields (%)		Change Over (Basis Points)			
	Current	1 Day	1 Week	1 Month	3 Month	1 Year
1-Year	5.66	-5.3	-4.7	6.1	2.9	-98
2-Year	5.82	-2.7	-2.0	7.7	7.9	-84
5-Year	6.45	-5.8	-4.4	4.6	22.6	-27
10-Year	6.77	-2.5	4.0	7.9	18.9	-3
15-Year	7.08	-4.6	2.5	7.0	20.3	18
20-Year	7.22	-3.6	0.6	7.9	22.9	25
30-Year	7.38	-2.3	-2.3	7.2	20.3	31
10Y Benchmark	6.70	-0.6	6.4	11.5	17.5	-6
10Y-5Y Spread (Bps)*	33.84	29.2	23.7	24.1	38.7	6

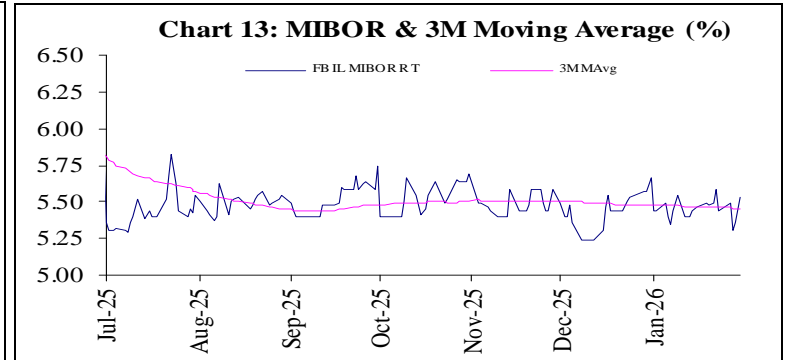
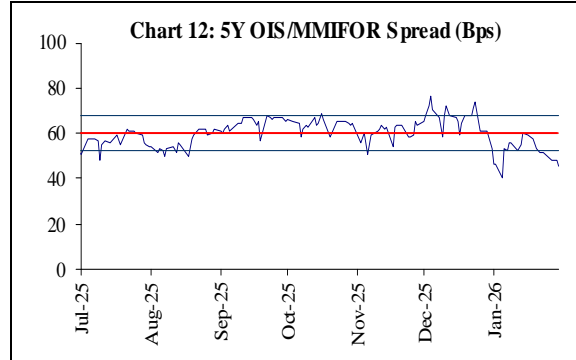
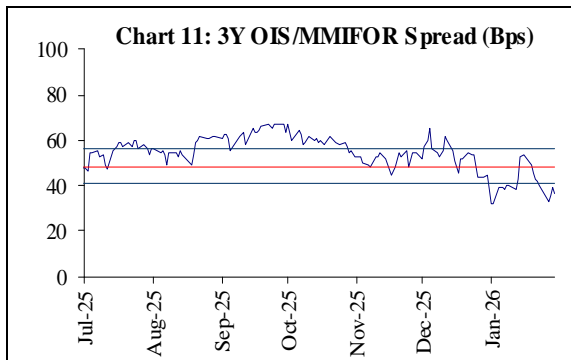
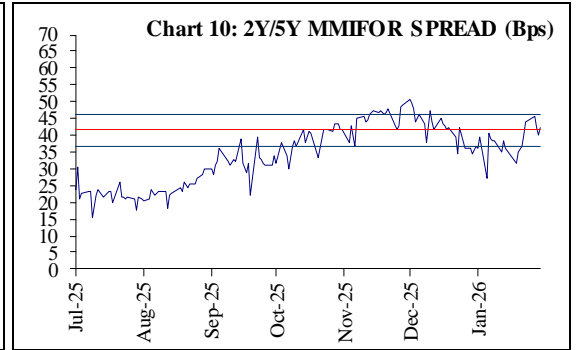
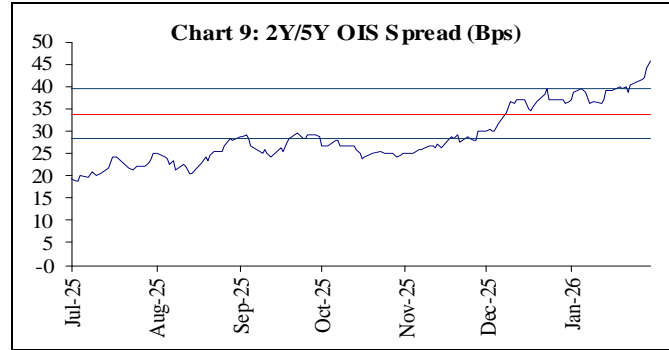
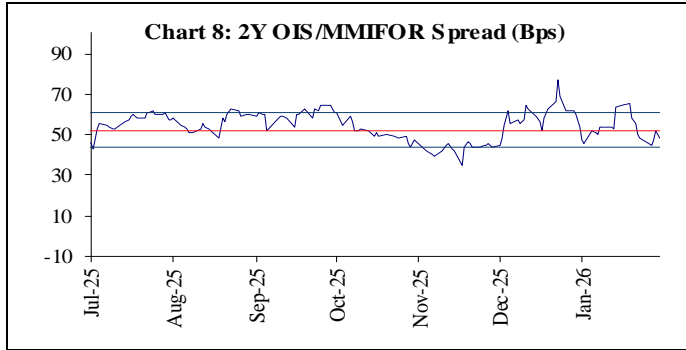
\* 5Y Benchmark: 6.01% GS 2030 and 10Y Benchmark: 6.48% GS 2035

	Buy	Sell	Net
Banks**	41106	39351	1755
Others	21529	23284	-1755

\*Excludes When Issued Securities.  
\*\*Includes PD Division of Banks



## Derivatives



Sector	Current (%)	Change Over (Basis Points)				
		1 Day	1 Week	1 Month	3 Month	1 Year
1 Year	5.56	-2.00	-1.69	9.08	8.13	-89.48
2 Years	5.71	-1.70	1.93	15.23	28.17	-51.22
3 Years	5.90	-0.48	4.05	18.02	38.90	-31.28
5 Years	6.17	0.11	9.04	24.77	49.28	-6.40

Sector	Current (%)	Change Over (Basis Points)				
		1 Day	1 Week	1 Month	3 Month	1 Year
1 Year	-	-	-	-	-	-
2 Years	6.20	-5.00	0.27	3.50	29.68	-50.98
3 Years	6.27	-2.33	-0.49	10.75	20.01	-57.75
5 Years	6.62	-2.89	2.26	11.56	30.06	-26.99

	MIBOR	OIS (5Y)	MMIFOR (5Y)
Mean (%)	5.45	5.88	6.48
Std. Dev.	0.10	0.14	0.13

(Rs. Crore)	OIS	MMIFOR
Today	54890	5355
Yesterday	36250	4340

**Note:** 1 Year MIFOR has been discontinued from 1<sup>st</sup> July 2023

## Derivatives Vs. G-Sec Spread

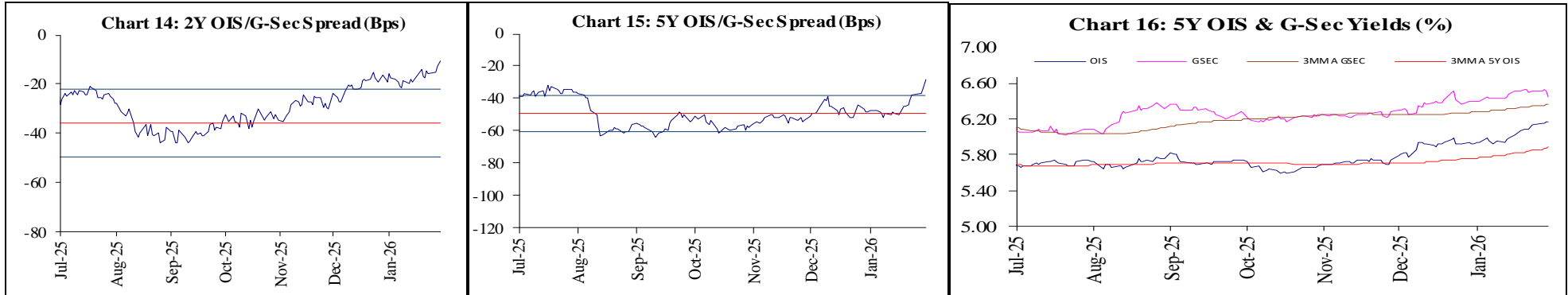
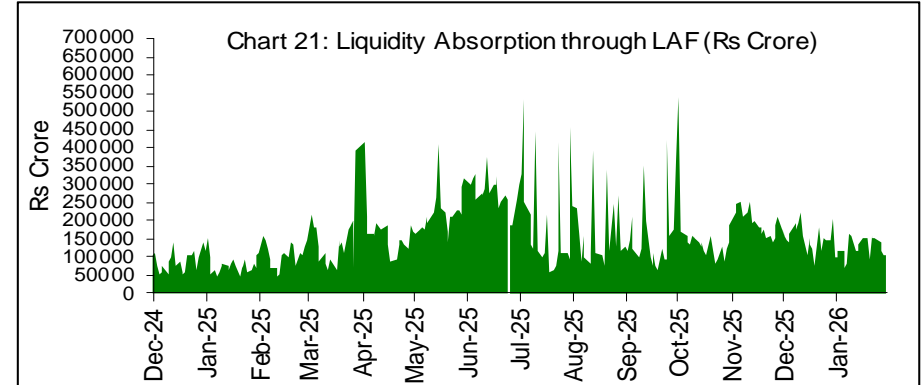
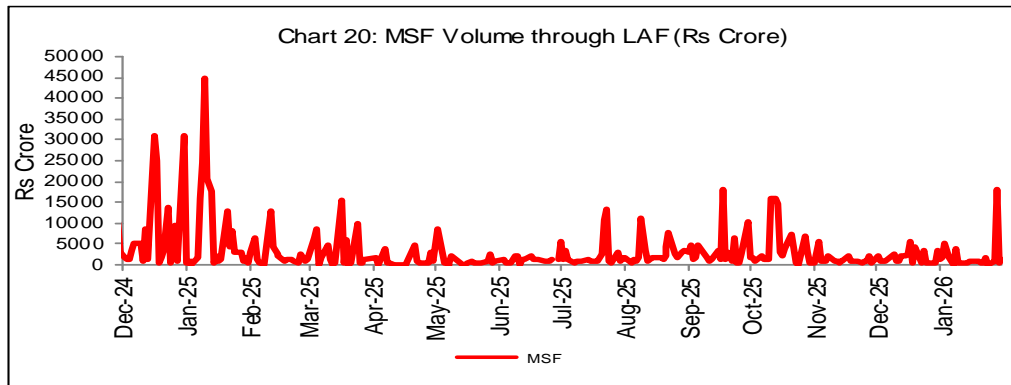
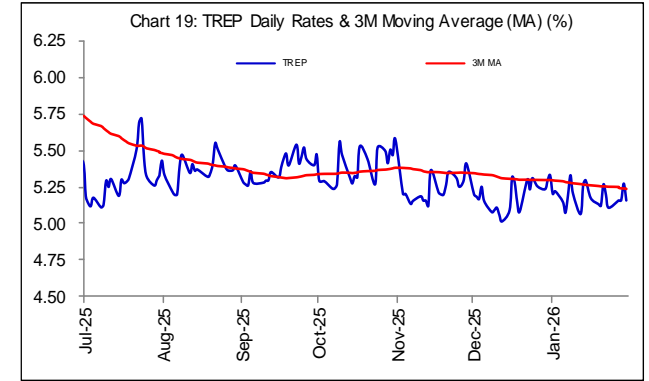
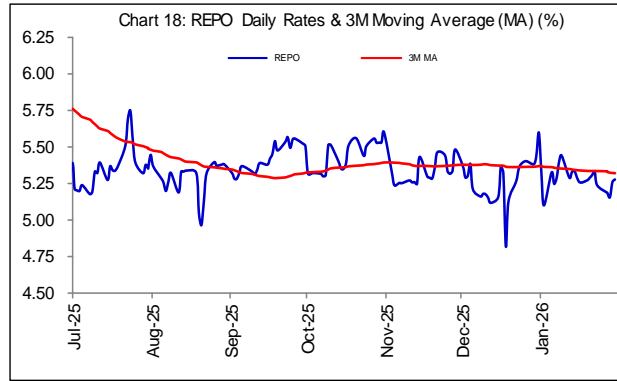
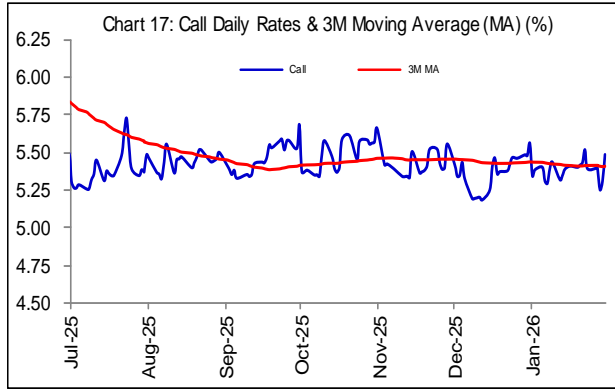


Table 7: OIS / G-Sec Spread (Basis Points)							Table 8: Interest Rate Futures							
Current		Before					O.I. (Lots)	Value (Rs Crore)	Growth Over (%)					
1 Day	1 Week	1 Month	3 Month	1 Year	1 Day	1 Week			1 Month	3 Month	1 Year			
2 years	-11	-12	-15	-18	-33	-44	NSE 49143	9	-99	282	873	-99	766	
5 years	-28	-34	-41	-48	-57	-49	MSEI 0	0	-	-	-	-	-	
							BSE 0	0	-	-	-	-	-	
							<b>Total IRF</b>	<b>49143</b>	<b>9</b>	<b>-99</b>	<b>282</b>	<b>873</b>	<b>-99</b>	<b>766</b>
<i>O.I.: Open Interest</i>														

## Money Market



**Table 9: Systemic Liquidity under Liquidity Adjustment Facility (LAF) (Rs. Crore)**

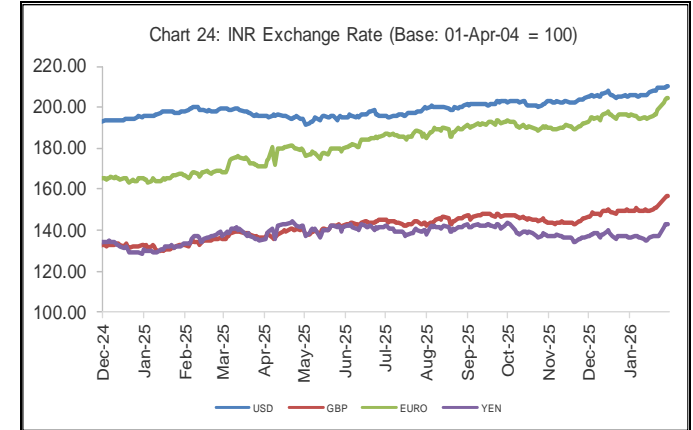
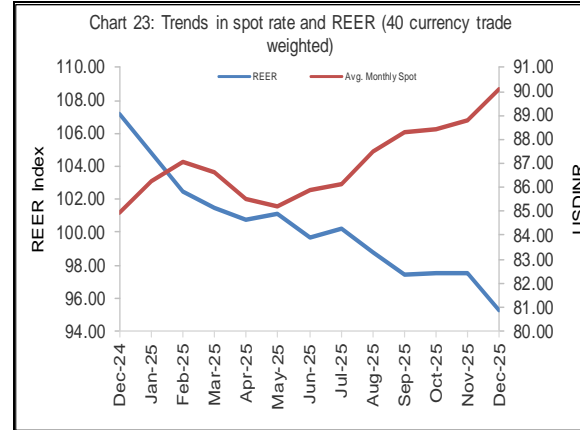
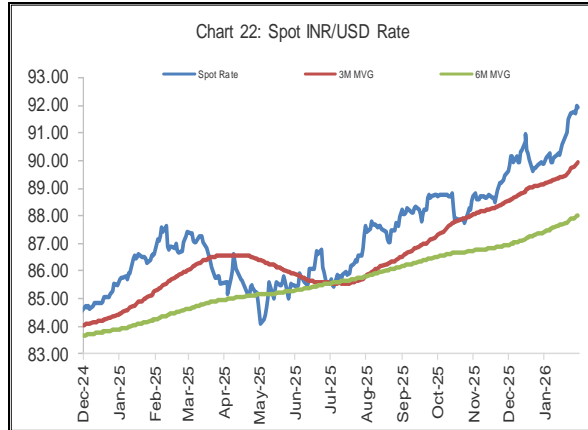
Outstanding	Today	Before				
		1 Day	1 Week	1 Month	3 Month	1 Year
A. Repo*	-	-	-	-	-	71,900
B. MSF#	-	1,345	963	1,716	1,982	8,207
C. Reverse Repo*	-	-	-	-	-	-
D. Term Repo	136,504	136,504	-	25,795	-	225,006
E. Term Reverse Repo	-	-	-	-	-	-
F. SDF#	-	103,800	154,409	99,641	244,330	43,894
G. SLF#	-	13,252	13,252	10,683	9,971	9,556
<b>Net Liquidity :</b> [(A+B+D+G)-(C+E+F)]	<b>136,504</b>	<b>47,301</b>	<b>(140,194)</b>	<b>(61,447)</b>	<b>(232,377)</b>	<b>270,775</b>

#MSF, SDF and SLF come with 1 day lag.

Table 10: Money Market Trade Volumes (Rs Crore)							Table 11: Money Market Rates								
Current		Before					Current	3 Month Moving Avg.			Change Over (Basis Points)				
	1 Day	1 Week	1 Month	3 Month	1 Year	(%)	Mean (%)	Std. Dev.	1 Day	1 Week	1 Month	3 Month	1 Year		
TREP	478,535	478,535	526,795	444,944	411,201	394,439	TREP	5.16	5.24	0.12	0.00	-0.05	-6.24	2.28	-142.31
Repo	191,364	191,364	192,569	202,049	205,539	188,663	Repo	5.28	5.32	0.13	0.00	9.13	17.78	2.36	-131.98
Call	14,269	14,269	13,904	17,786	17,358	15,758	Call	5.49	5.41	0.10	0.00	8.83	10.22	8.57	-108.83

Note: Call market data tables and charts reflect trading activity up to 18:00 IST.

## Foreign Exchange (Forex) Market



**Table 12: Rupee Forward Premia (% p.a.)**

	Current					Before				
	1 Day	1 Week	1 Month	3 Month	1 Year	1 Day	1 Week	1 Month	3 Month	1 Year
1 Month	2.36	2.62	2.82	5.22	1.98	3.27				
3 Month	2.83	3.08	3.17	3.47	2.08	3.25				

**Table 13: Forex Settlement Volumes**

(\$ Million)	Today	Yesterday
Cash	21846	9038
Tom	13527	13840
Spot	35985	30680
Forward	228328	2692
<b>Total</b>	<b>299687</b>	<b>56249</b>

*Note: Yesterday was US holiday.*

**Table 14: INR Exchange Rate against Major Currencies**

	Current	3 Month		Before				
	\$	Mean	Std. Dev.	1 Day	1 Week	1 Month	3 Month	1 Year
USD	91.96	89.88	0.94	91.96	91.58	89.94	88.60	86.51
GBP	127.25	119.96	2.80	127.25	122.95	121.57	116.98	106.19
EURO	110.23	104.90	1.95	110.23	107.06	105.93	102.98	89.78
JPY*	60.08	57.66	0.74	60.08	57.67	57.64	57.76	55.65

*\*INR against 100 JPY, Source: Refinitiv*

**Table 15: RBI's Sale and Purchase of US Dollars (\$ Million)**

	Nov-25					Before				
	Current	1 Month	3 Month	6 Month	1 Year	1 Month	3 Month	6 Month	1 Year	
Purchase	14350	17685	0	9124	30880					
Sale	24060	29562	7695	7360	51108					
<b>Net</b>	<b>-9710</b>	<b>-11877</b>	<b>-13792</b>	<b>104</b>	<b>-20228</b>					

**Table 16: Currency Derivatives (Futures & Options)\***

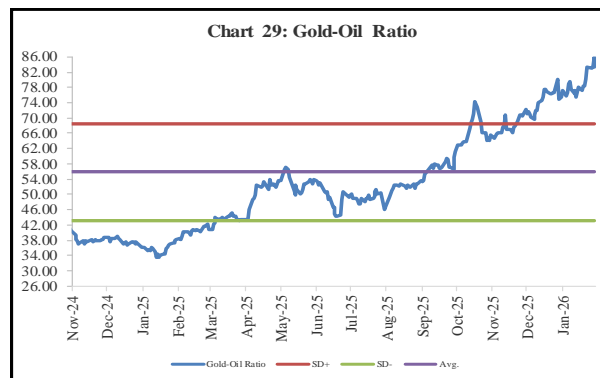
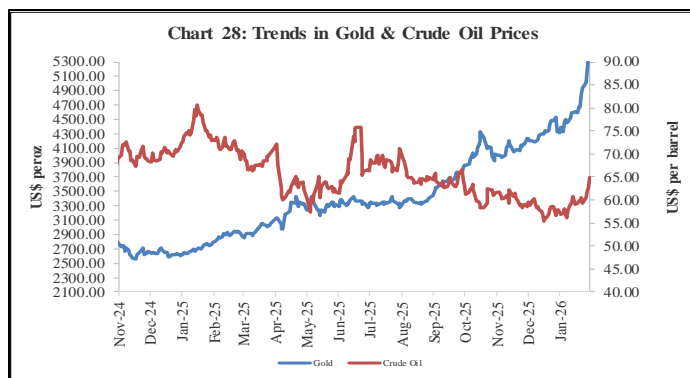
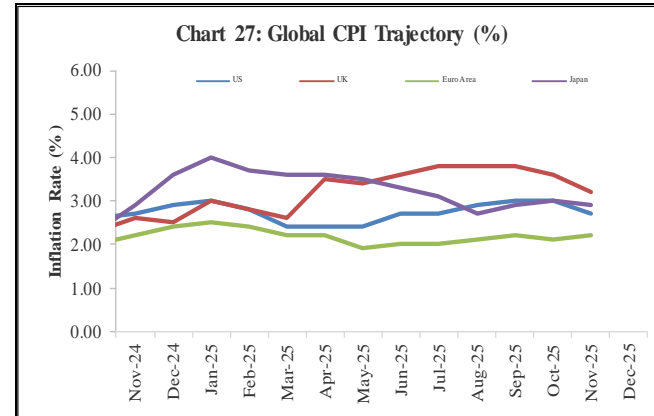
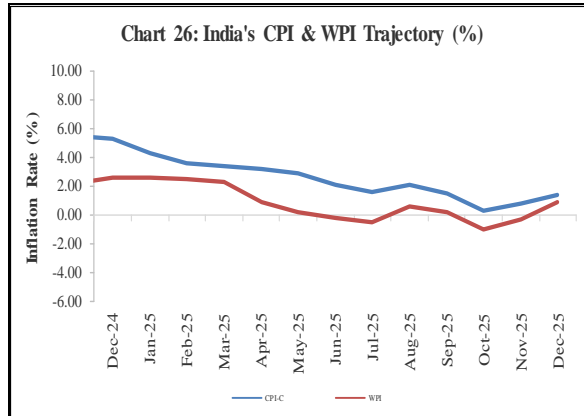
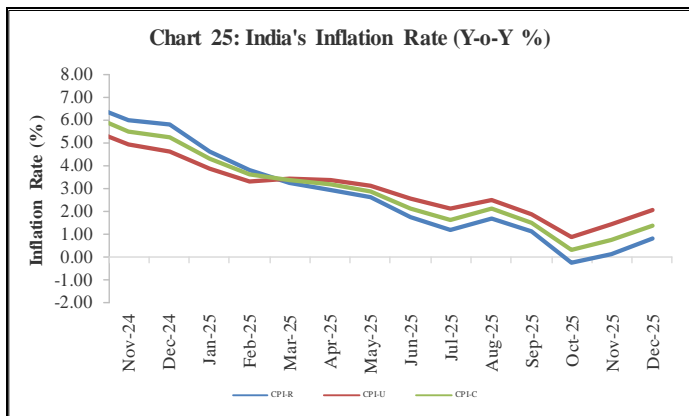
O.I.	Value	Growth Over (%)					
		(Lots)	(Rs Crore)	1 Day	1 Week	1 Month	3 Month
NSE	1379346	5167	-16	-15	-59	57	15
MSEI	0	0	-	-	-	-	-
BSE	0	0	0	0	-	-	-
<b>C. Futures</b>	<b>1379346</b>	<b>5167</b>	<b>-16</b>	<b>-15</b>	<b>-59</b>	<b>57</b>	<b>15</b>
NSE	6611	32	64	-27	-36	-3	41
MSEI	0	0	-	-	-	-	-
BSE	0	0	-	-	-	-	-100
<b>C. Options**</b>	<b>6611</b>	<b>32</b>	<b>64</b>	<b>-27</b>	<b>-36</b>	<b>-3</b>	<b>41</b>

*O.I.: Open Interest; \* USDINR, EURINR, GBPINR, JPYINR*

**Table 17: Foreign Exchange Reserves (Rs Crore)**

	As on		Growth Over (%)		
	16-Jan-26	1-Week	1-Month	3-Months	1-Year
Total FCA	5093544	2.55	1.88	2.34	18.36
Gold	1067327	4.92	8.22	15.13	181.68
SDRs	169967	0.60	1.47	3.67	12.62
Reserves with IMF	42465	-0.98	-1.54	5.08	0.06
FX Reserves (\$ Million)	701360	2.06	1.16	0.86	17.68

## Macro-Economic Indicators



**Table 18: Crude Oil & Gold Price(USD)**

	Current	Growth over (%)				
		1 Day	1 Week	1 Month	3 Month	1 Year
Gold (per Ounce)	5394.88	-0.1	11.6	24.5	36.5	85.6
Crude Oil (per Barrel)	64.77	3.2	7.3	11.9	6.2	-10.9

**Table 19: India's Inflationary (WPI & CPI) Profile**

Period	Sub-Category	Current		Before	
		Dec-25	1 Month	3 Month	1 Year
CPI	CPI: Rural	0.76	0.10	1.07	5.76
	CPI: Urban	2.03	1.40	1.83	4.58
	CPI: Combined	1.33	0.71	1.44	5.22
WPI	Primary Goods	0.21	-2.93	-3.12	6.02
	Fuel & Power	-2.31	-2.27	-2.58	-2.57
	Manufacturing	1.82	1.33	2.33	2.14
	WPI: All	0.83	-0.32	0.19	2.57

**Research Department**

The Clearing Corporation of India Limited

CCIL Bhavan,

College Lane, S K Bole Road,

Dadar (West),

Mumbai - 400 028

Phone: 6154 6589/6582

[research@ccilindia.co.in](mailto:research@ccilindia.co.in)

- Note:
1. Charts contain straight lines in red and blue, indicate average and +/- 1 standard deviation respectively.
  2. One crore = 10 million
  3. Chart on INR exchange rate to major currencies presents indices with base as 1 April, 2004 = 100

Data sources: Data inputs were collected from Reserve Bank of India, BSE, NSE, MCX, NCDEX, CSO, Refinitiv apart from the CCIL.

---

**DISCLAIMER:** The data used in this report has been obtained from primary and/ or secondary sources which we consider reliable but do not guarantee accuracy. While CCIL has taken every care to ensure that the information and/or data provided are accurate and complete, CCIL does not warrant or make any representation as to the accuracy and completeness of the same. Accordingly, CCIL assumes no responsibility for any errors and omissions in any section or sub-section of this report. CCIL shall not be liable to any member or any other person for any direct consequential or other damages arising out of the use of this report.

Data published in this document is owned by CCIL as well as by Clearcorp. However, it also contains data owned by Clearcorp and shared with CCIL.