FACTSHEET
March-2025

CCIL All Sovereign Bonds Index (CASBI)

Introduction

The government securities market is considered as the backbone of fixed income securities market and is the prime funding avenue for the government. It serves as a benchmark for portfolio management, an indicator of market performance and development, and also forms the basis for derivative products like options and futures. CASBI index is designed to capture the performance of the bond market due to broad movement of rates across tenors. The index comprises 31 securities spread across all tenors.

BOND INCLUSION RULES

Data: At least one representative bond from each of the maturity years of the currently outstanding bonds

Issuer: Central Government

Price: Volume weighted average price (VWAP) or model price when there are no trades

Tenor: Minimum tenor is 1.5 years (Residual maturity on the index resetting date is considered)

Base Date: December 31, 2003

Base Value: 1000

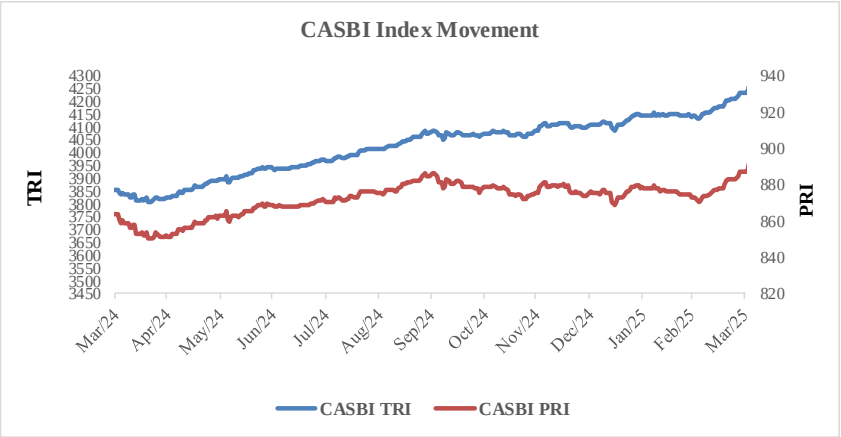
Weighting: Market Capitalization

Rebalancing: Monthly

No. of Bonds: 31

CASBI Index Constituents - Mar-25		
7.33% GS 2026 (0.5%)	7.18% GS 2037 (2.65%)	7.36% GS 2052 (0.37%)
7.38% GS 2027 (1.61%)	6.92% GS 2039 (9.74%)	7.09% GS 2054 (2.83%)
7.06% GS 2028 (1.66%)	8.30% GS 2040 (0.02%)	7.63% GS 2059 (0.08%)
6.75% GS 2029 (2.68%)	8.83% GS 2041 (0.34%)	6.80% GS 2060 (0.1%)
7.32% GS 2030 (2.27%)	9.23% GS 2043 (0.02%)	6.76% GS 2061 (0.29%)
7.02% GS 2031 (2.8%)	8.17% GS 2044 (0.14%)	7.40% GS 2062 (0.14%)
6.54% GS 2032 (1.04%)	8.13% GS 2045 (0%)	7.25% GS 2063 (0.44%)
7.18% GS 2033 (6.74%)	7.06% GS 2046 (0.01%)	7.34% GS 2064 (4.94%)
6.79% GS 2034 (56.15%)	7.72% GS 2049 (0.03%)	7.46% GS 2073 (0.53%)
6.67% GS 2035 (0.43%)	6.67% GS 2050 (0.14%)	
7.54% GS 2036 (1.18%)	6.99% GS 2051 (0.14%)	
Note:Note: (1) Figure in paranthesis indicates the market share of respective security based on its traded volume as of the previous month. Non-traded securities would have 0% market share.		

INDEX MOVEMENT

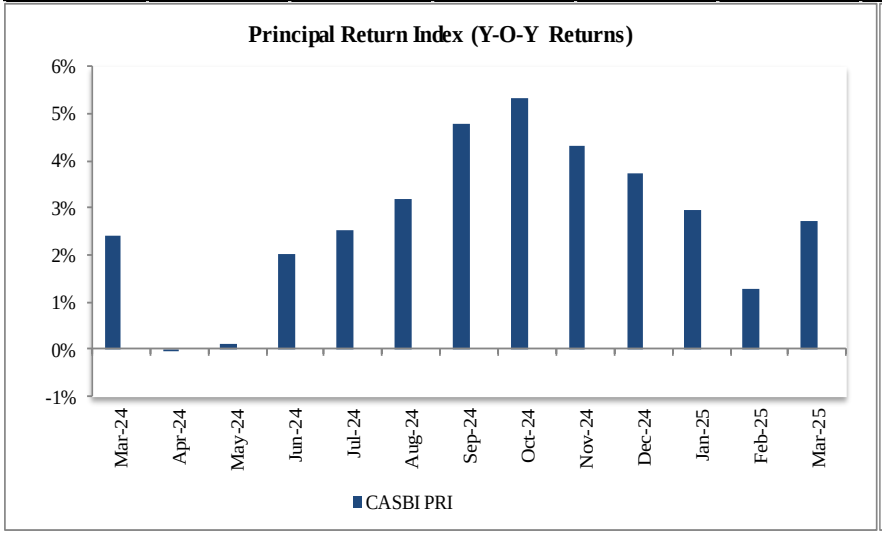


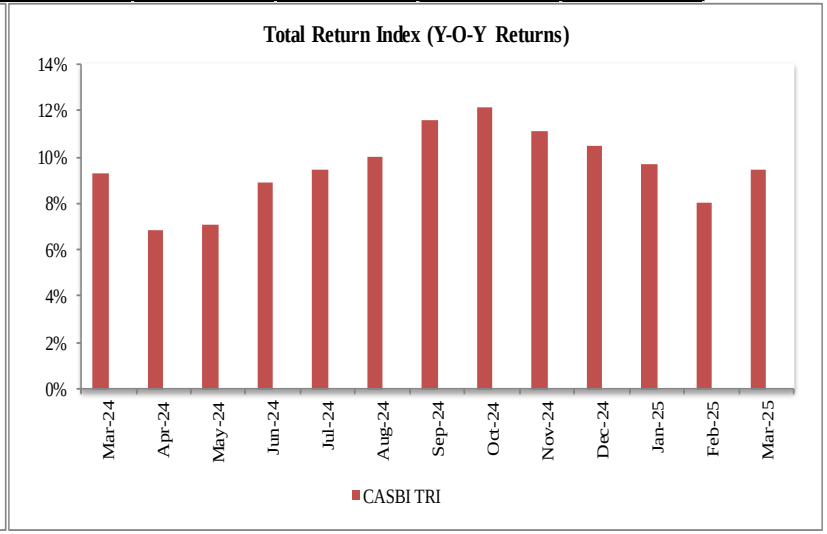
INDEX LEVELS

Date	CASBI TRI	CASBI PRI	CASBI COUPON	CASBI DURATION
31-Mar-24	3851.7540	863.3284	7.3448	9.4704
28-Feb-25	4140.5343	872.7596	7.2650	9.6828
31-Mar-25	4233.4637	887.0816	7.3337	9.7511

INDEX PERFORMANCE

Month-over-month Return(%)										
	CASBI TRI					CASBI PRI				
Period	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025
Jan	0.22%	-1.30%	0.49%	1.59%	0.80%	-0.33%	-1.89%	-0.11%	1.00%	0.23%
Feb	-2.70%	1.54%	0.44%	1.61%	-0.05%	-3.27%	1.02%	-0.11%	1.05%	-0.60%
Mar	1.27%	-0.26%	1.32%	0.82%	2.22%	0.68%	-0.89%	0.70%	0.21%	1.63%
Apr	0.92%	-1.21%	1.64%	-0.78%		0.37%	-1.83%	1.08%	-1.40%	
May	0.17%	-1.46%	1.69%	1.87%		-0.39%	-2.11%	1.13%	1.31%	
Jun	-0.80%	0.22%	-0.82%	1.03%		-1.17%	-0.18%	-1.22%	0.66%	
Jul	-0.09%	1.26%	0.27%	0.79%		-0.67%	0.67%	-0.32%	0.21%	
Aug	1.41%	1.79%	0.62%	1.22%		0.85%	1.21%	0.02%	0.65%	
Sep	1.32%	-0.35%	0.06%	1.63%		0.77%	-0.96%	-0.54%	1.07%	
Oct	-0.48%	0.23%	-0.62%	-0.13%		-1.06%	-0.38%	-1.26%	-0.72%	
Nov	1.46%	1.69%	1.21%	0.21%		0.92%	1.12%	0.62%	-0.38%	
Dec	-0.52%	0.37%	1.24%	0.64%		-1.10%	-0.23%	0.66%	0.06%	





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