

CCIL All Sovereign Bonds Index (CASBI)

Introduction

The CCIL CASBI index is designed to capture the performance of the bond market due to broad movement of rates across tenors. This index comprises 31 securities spread across all tenors.

BOND INCLUSION RULES

Data: At least one representative bond from each of the maturity years of the currently outstanding bonds

Issuer: Central Government

Price: Volume weighted average price (VWAP) or model price when there are no trades

Tenor: Minimum tenor is 1.5 years (Residual maturity on the index resetting date is considered)

Base Date: December 31, 2003

Base Value: 1000

Weighting: Market Capitalization

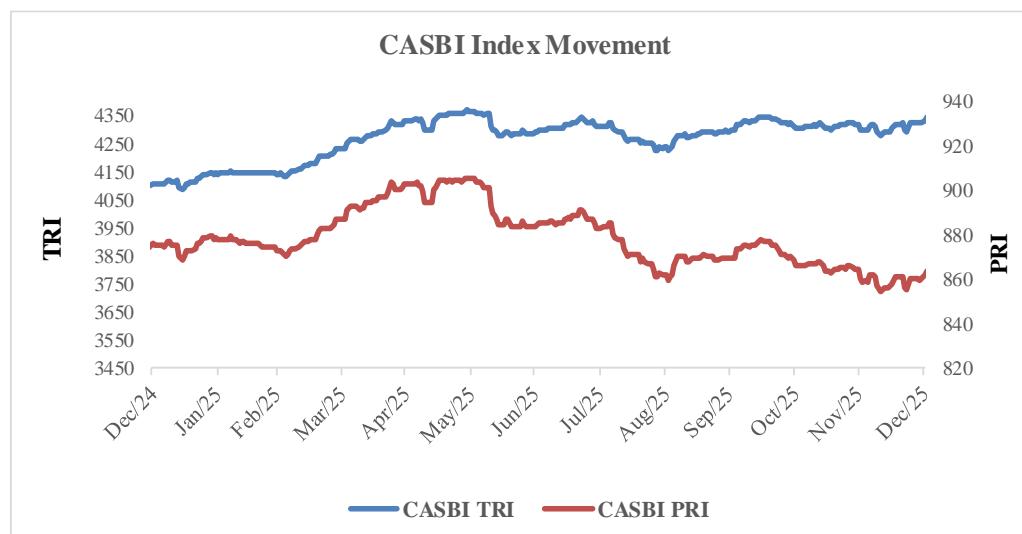
Rebalancing: Monthly

No. of Bonds: 31

CASBI Index Constituents - Dec-25		
6.64% GS 2027 (0.99%)	6.92% GS 2039 (0.19%)	7.09% GS 2054 (0.94%)
7.06% GS 2028 (1.1%)	6.68% GS 2040 (11.56%)	7.24% GS 2055 (2.94%)
7.04% GS 2029 (1.56%)	8.83% GS 2041 (0.04%)	6.80% GS 2060 (0.11%)
6.01% GS 2030 (9.98%)	9.23% GS 2043 (0.01%)	6.95% GS 2061 (0.06%)
7.02% GS 2031 (1.38%)	8.17% GS 2044 (0.08%)	7.40% GS 2062 (0.05%)
6.28% GS 2032 (2.74%)	8.13% GS 2045 (0.06%)	7.25% GS 2063 (0.39%)
7.18% GS 2033 (1.96%)	7.06% GS 2046 (0.02%)	7.34% GS 2064 (0.66%)
6.79% GS 2034 (2.58%)	7.72% GS 2049 (0%)	7.46% GS 2073 (0.16%)
6.48% GS 2035 (57.32%)	7.16% GS 2050 (0.06%)	7.09% GS 2074 (1.74%)
7.54% GS 2036 (0.73%)	6.99% GS 2051 (0.04%)	
7.18% GS 2037 (0.35%)	7.36% GS 2052 (0.17%)	

Note: (1) Figure in parenthesis indicates the market share of respective security based on its traded volume as of the previous month. Non-traded securities would have 0% market share.

INDEX MOVEMENT

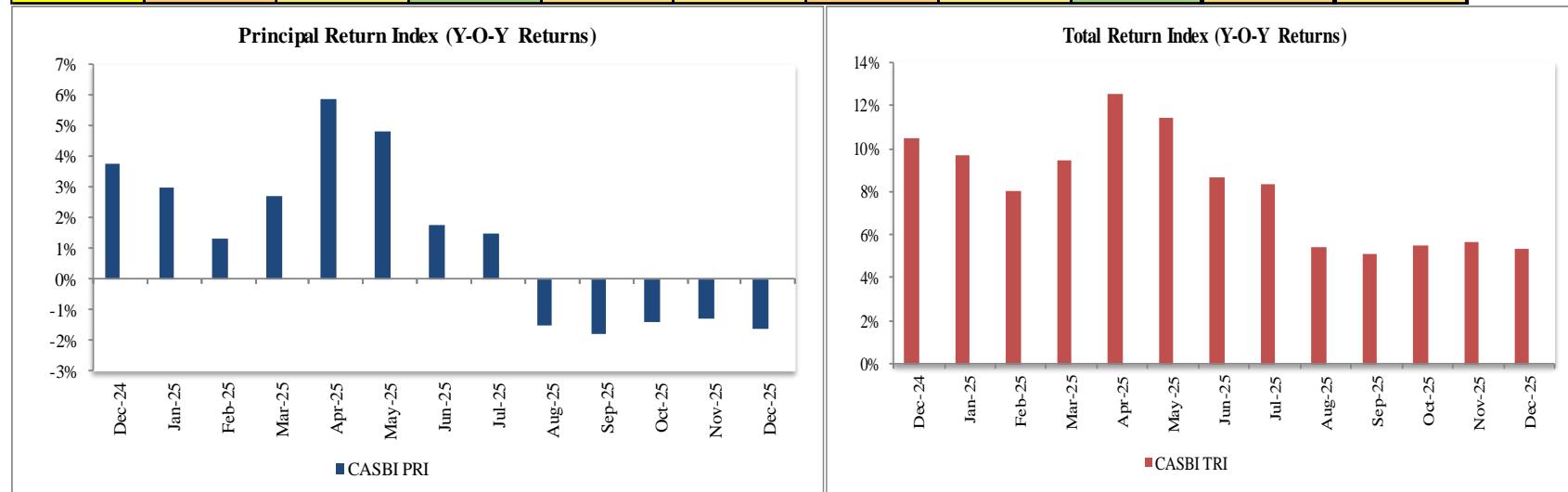


INDEX LEVELS

Date	CASBITRI	CASBIPRI	CASBI COUPON	CASBI DURATION
31-Dec-24	4109.8026	876.0790	7.2790	9.7629
30-Nov-25	4320.3185	864.3068	7.1639	9.5611
31-Dec-25	4333.9630	861.8490	7.1931	9.7675

INDEX PERFORMANCE

Period	CASBITRI					CASBIPRI				
	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025
Jan	0.22%	-1.30%	0.49%	1.59%	0.80%	-0.33%	-1.89%	-0.11%	1.00%	0.23%
Feb	-2.70%	1.54%	0.44%	1.61%	-0.05%	-3.27%	1.02%	-0.11%	1.05%	-0.60%
Mar	1.27%	-0.26%	1.32%	0.82%	2.22%	0.68%	-0.89%	0.70%	0.21%	1.63%
Apr	0.92%	-1.21%	1.64%	-0.78%	2.31%	0.37%	-1.83%	1.08%	-1.40%	1.77%
May	0.17%	-1.46%	1.69%	1.87%	0.80%	-0.39%	-2.11%	1.13%	1.31%	0.24%
Jun	-0.80%	0.22%	-0.82%	1.03%	-1.77%	-1.17%	-0.18%	-1.22%	0.66%	-2.39%
Jul	-0.09%	1.26%	0.27%	0.79%	0.48%	-0.67%	0.67%	-0.32%	0.21%	-0.10%
Aug	1.41%	1.79%	0.62%	1.22%	-1.74%	0.85%	1.21%	0.02%	0.65%	-2.36%
Sep	1.32%	-0.35%	0.06%	1.63%	1.38%	0.77%	-0.96%	-0.54%	1.07%	0.81%
Oct	-0.48%	0.23%	-0.62%	-0.13%	0.23%	-1.06%	-0.38%	-1.26%	-0.72%	-0.35%
Nov	1.46%	1.69%	1.21%	0.21%	0.35%	0.92%	1.12%	0.62%	-0.38%	-0.24%
Dec	-0.52%	0.37%	1.24%	0.64%	0.32%	-1.10%	-0.23%	0.66%	0.06%	-0.28%



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