

CCIL Broad and Liquid Index

Introduction

The CCIL Broad and CCIL Liquid serve as an indicator of the performance of the G-Sec market. CCIL Broad index consists of top 20 traded bonds and the CCIL Liquid index consists of top 5 traded bonds.

BOND INCLUSION RULES

Data Source: Traded executed and reported on the Negotiated Dealing System- Order Matching (NDS-OM) platform

Issuer: Central Government

Price: Volume weighted average price (VWAP) or model price when there are no trades

Tenor: Minimum tenor is 1.5 years (Residual maturity on the index resetting date is considered)

Base Date: December 31, 2003

Base Value: 1000

Weighting: Market Capitalization

Rebalancing: Monthly

No. of Bonds:

- Liquid Index has 5 bonds
- Broad Index has 20 bonds

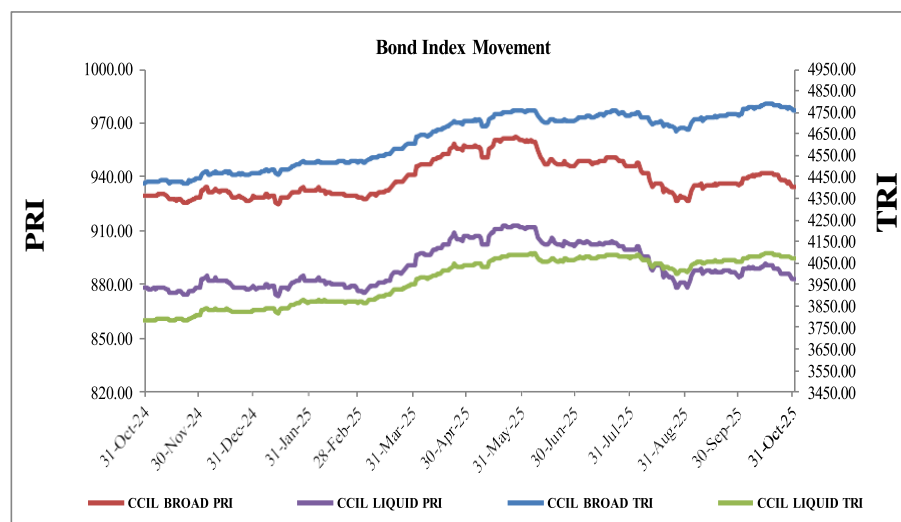
Bond Index Constituents - Oct-25

| | | |
|--------------------------|-----------------------|-----------------------|
| 6.33% GS 2035 (48%) * | 7.18% GS 2033 (1.53%) | 7.09% GS 2074 (0.7%) |
| 6.48% GS 2035 (14.05%) * | 7.06% GS 2028 (1.33%) | 6.54% GS 2032 (0.67%) |
| 6.68% GS 2040 (12.87%) * | 7.24% GS 2055 (0.87%) | 7.02% GS 2031 (0.62%) |
| 6.79% GS 2034 (5.38%) * | 6.75% GS 2029 (0.82%) | 7.37% GS 2028 (0.56%) |
| 6.01% GS 2030 (4.67%) * | 7.26% GS 2033 (0.78%) | 6.92% GS 2039 (0.55%) |
| 6.90% GS 2065 (2.92%) | 7.38% GS 2027 (0.74%) | 6.28% GS 2032 (0.48%) |
| 7.10% GS 2034 (1.69%) | 7.09% GS 2054 (0.74%) | |

Note: (1) Figure in paranthesis indicates the market share of respective security based on its traded volume as of the previous month.

(2) * constituents of liquid index

INDEX MOVEMENT



INDEX LEVELS

| Date | BROAD TRI | BROAD PRI | BROAD DURATION | BROAD COUPON | LIQUID TRI | LIQUID PRI | LIQUID DURATION | LIQUID COUPON |
|-----------|-----------|-----------|----------------|--------------|------------|------------|-----------------|---------------|
| 31-Oct-24 | 4425.8065 | 930.2822 | 7.2308 | 7.1642 | 3785.6011 | 878.0148 | 8.1845 | 7.1855 |
| 30-Sep-25 | 4735.2820 | 935.2943 | 7.8845 | 7.0286 | 4053.4106 | 884.4869 | 7.6007 | 6.7773 |
| 31-Oct-25 | 4758.0081 | 934.5427 | 7.8081 | 6.9758 | 4070.3747 | 883.3450 | 8.6518 | 6.6737 |

INDEX PERFORMANCE

Month-over Month Return (%)

| Period | BROAD TRI | | | | | BROAD PRI | | | | | LIQUID TRI | | | | | LIQUID PRI | | | | |
|--------|-----------|--------|--------|--------|--------|-----------|--------|--------|--------|--------|------------|--------|--------|--------|--------|------------|--------|--------|--------|--------|
| Month | 2021 | 2022 | 2023 | 2024 | 2025 | 2021 | 2022 | 2023 | 2024 | 2025 | 2021 | 2022 | 2023 | 2024 | 2025 | 2021 | 2022 | 2023 | 2024 | 2025 |
| Jan | -0.14% | -0.13% | 0.53% | 1.16% | 0.90% | -0.69% | -0.69% | -0.05% | 0.59% | 0.34% | -0.14% | -0.50% | 0.43% | 0.90% | 0.87% | -0.63% | -1.03% | -0.17% | 0.31% | 0.30% |
| Feb | -1.67% | 0.89% | 0.14% | 1.22% | 0.11% | -2.20% | 0.38% | -0.41% | 0.67% | -0.43% | -2.92% | 0.59% | 0.10% | 1.36% | -0.04% | -2.52% | 0.11% | -0.47% | 0.80% | -0.58% |
| Mar | 0.86% | -0.05% | 1.42% | 0.76% | 1.92% | 0.29% | -0.64% | 0.82% | 0.17% | 1.33% | 0.11% | 0.14% | 1.63% | 0.80% | 2.11% | 0.33% | -0.41% | 1.00% | 0.20% | 1.55% |
| Apr | 1.07% | -1.29% | 1.42% | -0.56% | 2.17% | 0.56% | -1.88% | 0.86% | -1.16% | 1.64% | 1.39% | -1.51% | 1.43% | -0.75% | 2.32% | 0.93% | -2.08% | 0.85% | -1.36% | 1.79% |
| May | 0.67% | -1.21% | 1.34% | 1.60% | 0.97% | 0.14% | -1.83% | 0.77% | 1.04% | 0.42% | 0.39% | -1.33% | 1.21% | 1.64% | 1.13% | -0.08% | -1.90% | 0.63% | 1.07% | 0.59% |
| Jun | 0.01% | 0.53% | -0.32% | 0.84% | -0.92% | -0.52% | -0.05% | -0.92% | 0.27% | -1.50% | -0.12% | 0.66% | -0.14% | 0.63% | -0.62% | -0.62% | 0.12% | -0.74% | 0.05% | -1.18% |
| Jul | 0.68% | 1.37% | 0.29% | 1.00% | 0.49% | 0.14% | 0.81% | -0.29% | 0.42% | -0.07% | 0.32% | 0.78% | 0.18% | 1.12% | 0.31% | -0.20% | 0.95% | -0.42% | 0.56% | -0.24% |
| Aug | 0.99% | 1.18% | 0.72% | 0.99% | -1.20% | 0.47% | 0.62% | 0.15% | 0.42% | -1.79% | 0.95% | 1.07% | -0.30% | 1.07% | -1.48% | 0.44% | 0.51% | 0.02% | 0.50% | -2.05% |
| Sep | 0.81% | -0.40% | 0.06% | 1.35% | 1.24% | 0.29% | -1.00% | -0.53% | 0.80% | 0.68% | 0.58% | -0.49% | 0.27% | 1.50% | 0.94% | 0.11% | -1.09% | -0.33% | 0.94% | 0.40% |
| Oct | 0.00% | 0.23% | -0.18% | 0.01% | 0.48% | -0.54% | -0.36% | -0.78% | -0.57% | -0.08% | -0.21% | 0.15% | -0.14% | -0.07% | 0.42% | -0.71% | -0.45% | -0.76% | -0.66% | -0.13% |
| Nov | 1.15% | 1.66% | 0.99% | 0.45% | | 0.64% | 1.11% | 0.40% | -0.12% | | 1.40% | 1.54% | 1.11% | 0.66% | | 0.89% | 0.97% | 0.52% | 0.08% | |
| Dec | -0.58% | 0.31% | 1.26% | 0.62% | | -1.13% | -0.28% | 0.70% | 0.04% | | -0.56% | 0.32% | 1.24% | 0.64% | | -1.09% | -0.27% | 0.67% | 0.07% | |

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