

## CCIL Broad and Liquid Index

### Introduction

The CCIL Broad and CCIL Liquid serve as an indicator of the performance of the G-Sec market. CCIL Broad index consists of top 20 traded bonds and the CCIL Liquid index consists of top 5 traded bonds.

#### BOND INCLUSION RULES

**Data Source:** Traded executed and reported on the Negotiated Dealing System- Order Matching (NDS-OM) platform

**Issuer:** Central Government

**Price:** Volume weighted average price (VWAP) or model price when there are no trades

**Tenor:** Minimum tenor is 1.5 years (Residual maturity on the index resetting date is considered)

**Base Date:** December 31, 2003

**Base Value:** 1000

**Weighting:** Market Capitalization

**Rebalancing:** Monthly

**No. of Bonds:**

- Liquid Index has 5 bonds
- Broad Index has 20 bonds

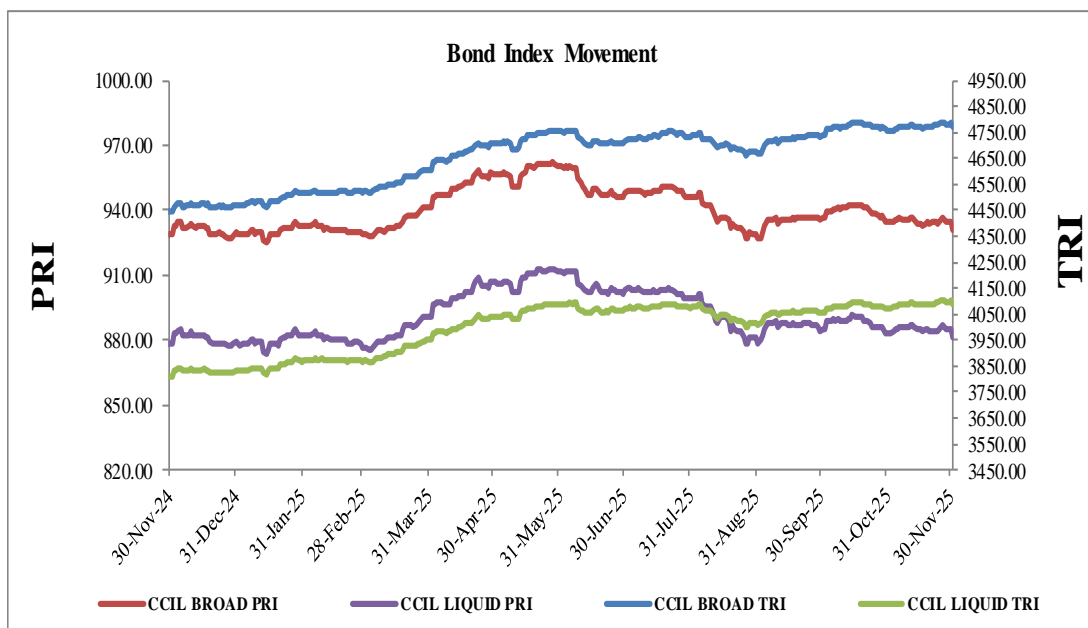
#### Bond Index Constituents - Nov-25

6.33% GS 2035 (44.7%)*	7.06% GS 2028 (1.36%)	6.28% GS 2032 (0.71%)
6.48% GS 2035 (21.69%)*	7.04% GS 2029 (1.3%)	7.26% GS 2029 (0.66%)
6.68% GS 2040 (11.59%)*	6.79% GS 2034 (1.22%)	7.09% GS 2054 (0.61%)
6.01% GS 2030 (4.38%)*	7.09% GS 2074 (1.19%)	7.10% GS 2034 (0.61%)
6.90% GS 2065 (2.37%)*	7.02% GS 2031 (1.08%)	7.10% GS 2029 (0.61%)
7.24% GS 2055 (2.02%)	7.26% GS 2033 (0.91%)	7.17% GS 2030 (0.57%)
7.18% GS 2033 (1.63%)	7.37% GS 2028 (0.79%)	

Note: (1) Figure in paranthesis indicates the market share of respective security based on its traded volume as of the previous month.

(2) \* constituents of liquid index

### INDEX MOVEMENT



## INDEX LEVELS

Date	BROAD TRI	BROAD PRI	BROAD DURATION	BROAD COUPON	LIQUID TRI	LIQUID PRI	LIQUID DURATION	LIQUID COUPON
30-Nov-24	4445.8915	929.1261	7.3339	7.1794	3810.5199	878.7423	6.8551	7.1214
31-Oct-25	4758.0081	934.5427	7.8081	6.9758	4070.3747	883.3450	8.6518	6.6737
30-Nov-25	4783.9974	934.3761	6.9829	6.9087	4100.3728	885.1072	6.9826	6.5105

## INDEX PERFORMANCE

Month-over Month Return (%)																				
Period	BROAD TRI					BROAD PRI					LIQUID TRI					LIQUID PRI				
Month	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025
Jan	-0.14%	-0.13%	0.53%	1.16%	0.90%	-0.69%	-0.69%	-0.05%	0.59%	0.34%	-0.14%	-0.50%	0.43%	0.90%	0.87%	-0.63%	-1.03%	-0.17%	0.31%	0.30%
Feb	-1.67%	0.89%	0.14%	1.22%	0.11%	-2.20%	0.38%	-0.41%	0.67%	-0.43%	-2.92%	0.59%	0.10%	1.36%	-0.04%	-2.52%	0.11%	-0.47%	0.80%	-0.58%
Mar	0.86%	-0.05%	1.42%	0.76%	1.92%	0.29%	-0.64%	0.82%	0.17%	1.33%	0.11%	0.14%	1.63%	0.80%	2.11%	0.33%	-0.41%	1.00%	0.20%	1.55%
Apr	1.07%	-1.29%	1.42%	-0.56%	2.17%	0.56%	-1.88%	0.86%	-1.16%	1.64%	1.39%	-1.51%	1.43%	-0.75%	2.32%	0.93%	-2.08%	0.85%	-1.36%	1.79%
May	0.67%	-1.21%	1.34%	1.60%	0.97%	0.14%	-1.83%	0.77%	1.04%	0.42%	0.39%	-1.33%	1.21%	1.64%	1.13%	-0.08%	-1.90%	0.63%	1.07%	0.59%
Jun	0.01%	0.53%	-0.32%	0.84%	-0.92%	-0.52%	-0.05%	-0.92%	0.27%	-1.50%	-0.12%	0.66%	-0.14%	0.63%	-0.62%	-0.62%	0.12%	-0.74%	0.05%	-1.18%
Jul	0.68%	1.37%	0.29%	1.00%	0.49%	0.14%	0.81%	-0.29%	0.42%	-0.07%	0.32%	0.78%	0.18%	1.12%	0.31%	-0.20%	0.95%	-0.42%	0.56%	-0.24%
Aug	0.99%	1.18%	0.72%	0.99%	-1.20%	0.47%	0.62%	0.15%	0.42%	-1.79%	0.95%	1.07%	-0.30%	1.07%	-1.48%	0.44%	0.51%	0.02%	0.50%	-2.05%
Sep	0.81%	-0.40%	0.06%	1.35%	1.24%	0.29%	-1.00%	-0.53%	0.80%	0.68%	0.58%	-0.49%	0.27%	1.50%	0.94%	0.11%	-1.09%	-0.33%	0.94%	0.40%
Oct	0.00%	0.23%	-0.18%	0.01%	0.48%	-0.54%	-0.36%	-0.78%	-0.57%	-0.08%	-0.21%	0.15%	-0.14%	-0.07%	0.42%	-0.71%	-0.45%	-0.76%	-0.66%	-0.13%
Nov	1.15%	1.66%	0.99%	0.45%	0.54%	0.64%	1.11%	0.40%	-0.12%	-0.02%	1.40%	1.54%	1.11%	0.66%	0.73%	0.89%	0.97%	0.52%	0.08%	0.20%
Dec	-0.58%	0.31%	1.26%	0.62%		-1.13%	-0.28%	0.70%	0.04%		-0.56%	0.32%	1.24%	0.64%		-1.09%	-0.27%	0.67%	0.07%	

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