

CCIL Broad and Liquid Index

Introduction

The CCIL Broad and CCIL Liquid serve as an indicator of the performance of the G-Sec market. CCIL Broad index consists of top 20 traded bonds and the CCIL Liquid index consists of top 5 traded bonds.

BOND INCLUSION RULES

Data Source: Traded executed and reported on the Negotiated Dealing System- Order Matching (NDS-OM) platform

Issuer: Central Government

Price: Volume weighted average price (VWAP) or model price when there are no trades

Tenor: Minimum tenor is 1.5 years (Residual maturity on the index resetting date is considered)

Base Date: December 31, 2003

Base Value: 1000

Weighting: Market Capitalization

Rebalancing: Monthly

No. of Bonds:

- Liquid Index has 5 bonds
- Broad Index has 20 bonds

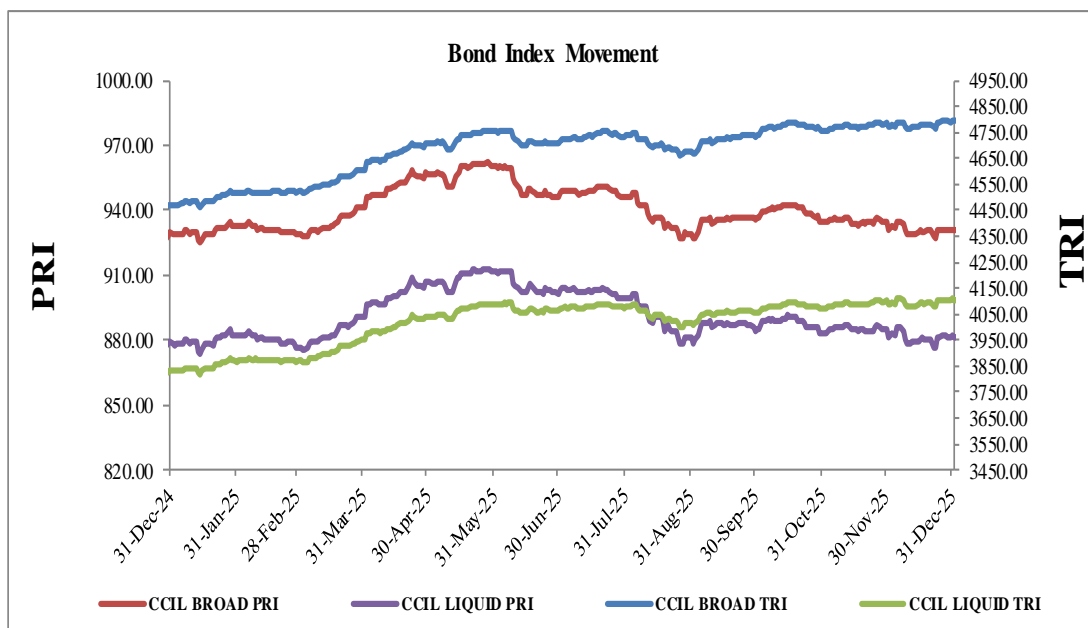
Bond Index Constituents - Dec-25

6.48% GS 2035 (39.56%)*	6.79% GS 2034 (1.78%)	7.26% GS 2032 (0.79%)
6.33% GS 2035 (26.82%)*	7.18% GS 2033 (1.36%)	7.06% GS 2028 (0.76%)
6.68% GS 2040 (7.98%)*	7.09% GS 2074 (1.2%)	7.26% GS 2029 (0.74%)
6.01% GS 2030 (6.89%)*	7.26% GS 2033 (1.1%)	7.10% GS 2029 (0.72%)
7.24% GS 2055 (2.03%)*	7.30% GS 2053 (1.1%)	6.64% GS 2027 (0.69%)
6.90% GS 2065 (1.92%)	7.04% GS 2029 (1.08%)	7.09% GS 2054 (0.65%)
6.28% GS 2032 (1.89%)	7.02% GS 2031 (0.95%)	

Note: (1) Figure in paranthesis indicates the market share of respective security based on its traded volume as of the previous month.

(2) * constituents of liquid index

INDEX MOVEMENT



INDEX LEVELS

Date	BROAD TRI	BROAD PRI	BROAD DURATION	BROAD COUPON	LIQUID TRI	LIQUID PRI	LIQUID DURATION	LIQUID COUPON
31-Dec-24	4473.6344	929.5416	7.7653	7.2453	3835.1634	879.3788	8.8133	7.1515
30-Nov-25	4783.9974	934.3761	6.9829	6.9087	4100.3728	885.1072	6.9826	6.5105
31-Dec-25	4795.1299	931.2236	6.6589	6.9509	4108.1145	881.9086	8.4337	6.5002

INDEX PERFORMANCE

Month-over Month Return (%)																				
Period	BROAD TRI					BROAD PRI					LIQUID TRI					LIQUID PRI				
Month	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025	2021	2022	2023	2024	2025
Jan	-0.14%	-0.13%	0.53%	1.16%	0.90%	-0.69%	-0.69%	-0.05%	0.59%	0.34%	-0.14%	-0.50%	0.43%	0.90%	0.87%	-0.63%	-1.03%	-0.17%	0.31%	0.30%
Feb	-1.67%	0.89%	0.14%	1.22%	0.11%	-2.20%	0.38%	-0.41%	0.67%	-0.43%	-2.92%	0.59%	0.10%	1.36%	-0.04%	-2.52%	0.11%	-0.47%	0.80%	-0.58%
Mar	0.86%	-0.05%	1.42%	0.76%	1.92%	0.29%	-0.64%	0.82%	0.17%	1.33%	0.11%	0.14%	1.63%	0.80%	2.11%	0.33%	-0.41%	1.00%	0.20%	1.55%
Apr	1.07%	-1.29%	1.42%	-0.56%	2.17%	0.56%	-1.88%	0.86%	-1.16%	1.64%	1.39%	-1.51%	1.43%	-0.75%	2.32%	0.93%	-2.08%	0.85%	-1.36%	1.79%
May	0.67%	-1.21%	1.34%	1.60%	0.97%	0.14%	-1.83%	0.77%	1.04%	0.42%	0.39%	-1.33%	1.21%	1.64%	1.13%	-0.08%	-1.90%	0.63%	1.07%	0.59%
Jun	0.01%	0.53%	-0.32%	0.84%	-0.92%	-0.52%	-0.05%	-0.92%	0.27%	-1.50%	-0.12%	0.66%	-0.14%	0.63%	-0.62%	-0.62%	0.12%	-0.74%	0.05%	-1.18%
Jul	0.68%	1.37%	0.29%	1.00%	0.49%	0.14%	0.81%	-0.29%	0.42%	-0.07%	0.32%	0.78%	0.18%	1.12%	0.31%	-0.20%	0.95%	-0.42%	0.56%	-0.24%
Aug	0.99%	1.18%	0.72%	0.99%	-1.20%	0.47%	0.62%	0.15%	0.42%	-1.79%	0.95%	1.07%	-0.30%	1.07%	-1.48%	0.44%	0.51%	0.02%	0.50%	-2.05%
Sep	0.81%	-0.40%	0.06%	1.35%	1.24%	0.29%	-1.00%	-0.53%	0.80%	0.68%	0.58%	-0.49%	0.27%	1.50%	0.94%	0.11%	-1.09%	-0.33%	0.94%	0.40%
Oct	0.00%	0.23%	-0.18%	0.01%	0.48%	-0.54%	-0.36%	-0.78%	-0.57%	-0.08%	-0.21%	0.15%	-0.14%	-0.07%	0.42%	-0.71%	-0.45%	-0.76%	-0.66%	-0.13%
Nov	1.15%	1.66%	0.99%	0.45%	0.54%	0.64%	1.11%	0.40%	-0.12%	-0.02%	1.40%	1.54%	1.11%	0.66%	0.73%	0.89%	0.97%	0.52%	0.08%	0.20%
Dec	-0.58%	0.31%	1.26%	0.62%	0.23%	-1.13%	-0.28%	0.70%	0.04%	-0.34%	-0.56%	0.32%	1.24%	0.64%	0.19%	-1.09%	-0.27%	0.67%	0.07%	-0.36%

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