Trade by Trade dissemination of Interbank INRIRS on real time basis.

1) ALL **New** trades referenced to MIBOR OIS / MMFOR benchmark reported by Members (including the trades done on ASTROID platform), with Trade Date as current business day, matched in CCIL Interbank INRIRS segment are considered for dissemination.

2) Any **Amended** reported and matched to original new trade with current business day are considered for dissemination. In such cases, original new trades are removed from dissemination table.

3) Any **Cancellation** reported and matched to original new or amended trade with current business day are not considered for dissemination. Such Cancellation, will remove original new or amended trades from dissemination table.

4) Any **Reversal / unwind** reported and matched to original new or amended trade with current business day are not considered for dissemination. Such Reversal, will **not** remove original new or amended trades from dissemination table.

5) Any NEW or Amended trade reported with **Swaption** indicator are **not** considered for dissemination.

6) All trades executed on CCIL IRS trading platform i.e. **Astroid** are considered for dissemination.

7) Logic for derivation of Trade Execution Time from the reported trades

   1. Where both members to an INR IRS trade have reported different Trade Execution Time, the earliest valid trade time stamp reported is taken as the Trade Execution Time for dissemination.
   2. Where only one member to an INR IRS trade has reported a valid Trade Execution Time, then such reported trade time stamp is considered for dissemination.
   3. Invalid Trade Time Reported by both members: If the reported Trade Execution Time falls beyond the market hours i.e. before 9.00 a.m. and beyond 5.00 p.m. or when the trade execution time is beyond the trade reporting time,then such trades are not considered for dissemination