

NOTIFICATION

CCIL/DRV/IRS/0623/19

27th June, 2023

RUPEE DERIVATIVES SEGMENT

Derivatives Department -Rupee Derivatives (Guaranteed Settlement)

To

All Members

Rupee Derivatives (Guaranteed Settlement) Segment

Dear Sir/Madam,

Change in Public Holiday under Negotiable Instrument Act – No Transactions and Settlement in Government Securities, Forex and Money Markets and Rupee Interest Rate Derivatives on June 29, 2023.

We refer to RBI's Notification dated 27-June-2023. The Government of Maharashtra has declared June 29, 2023 as a public holiday under Section 25 of the Negotiable Instruments Act, 1881. The public holiday on June 28, 2023 declared earlier has been cancelled. Accordingly, there will be no transactions and settlements in Government securities, foreign exchange, money markets and rupee interest rate derivatives on June 29, 2023. Settlement of all outstanding transactions due on June 29, 2023 will accordingly get postponed to the next working day i.e., June 30, 2023.

Accordingly the funds obligations in Rupee Derivatives IRS trades due on settlement 29th June 2023, will be handled as per the provisions in Chapter XII – Sudden Event Handling of Rupee Derivatives Segment and Rupee Derivatives (Guaranteed Settlement) Segment Regulations and settled along with obligation due for settlement on 30th June 2023.

-sd-

Authorised Signatory

The Clearing Corporation of India Ltd