



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/24/04

Date: 31st May'24

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 3rd Jun'24

Further to our notification No.RMD/SS/LAF & Spread/24/03 dated 30th Apr'24, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 03rd Jun'24 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	-0.0053
2	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.0179
3	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	0.0188
4	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.0045
5	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	-0.0068
6	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.0138
7	IN0020230028	6.99% GS 2026	6.99	17-Apr-26	0.0268
8	IN0020230119	7.33% GS 2026	7.33	30-Oct-26	0.0304
9	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.0383
10	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.0181
11	IN0020240043	7.02% GS 2027	7.02	27-May-27	0.0465
12	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	-0.0079
13	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.0094
14	IN0020230010	7.06% GS 2028	7.06	10-Apr-28	0.0434
15	IN0020230101	7.37% GS 2028	7.37	23-Oct-28	0.0860
16	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.0795
17	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.0353
18	IN0020230036	7.17% GS 2030	7.17	17-Apr-30	-0.0082
19	IN0020200070	5.79% GS 2030	5.79	11-May-30	0.0059
20	IN0020230135	7.32% GS 2030	7.32	13-Nov-30	0.0348
21	IN0020200294	5.85% GS 2030	5.85	01-Dec-30	-0.0054
22	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.0115
23	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	-0.0844
24	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	-0.0407
25	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	-0.0360
26	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	0.0327
27	IN0020220151	7.26% GS 2033	7.26	06-Feb-33	-0.0278
28	IN0020230085	7.18% GS 2033	7.18	14-Aug-33	0.1658
29	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	-0.0205
30	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	-0.0789
31	IN0020240019	7.10% GS 2034	7.10	08-Apr-34	0.4998
32	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	-0.0921
33	IN0020200096	6.19% GS 2034	6.19	16-Sep-34	0.0049
34	IN0020200245	6.22% GS 2035	6.22	16-Mar-35	-0.1048
35	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	-0.0297
36	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	-0.0660
37	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	-0.0453
38	IN0020220029	7.54% GS 2036	7.54	23-May-36	-0.1144
39	IN0020060045	8.33% GOVT.STOCK 2036	8.33	07-Jun-36	-0.1325
40	IN0020220102	7.41% GS 2036	7.41	19-Dec-36	-0.0693
41	IN0020230077	7.18% GS 2037	7.18	24-Jul-37	0.0435
42	IN0020240027	7.23% GS 2039	7.23	15-Apr-39	0.2672
43	IN0020120062	8.30% GOVT STOCK 2042	8.30	31-Dec-42	-0.0053
44	IN0020140078	8.17% GS 2044	8.17	01-Dec-44	-0.1040
45	IN0020200054	7.16% GS 2050	7.16	20-Sep-50	-0.1289
46	IN0020230051	7.30% GS 2053	7.30	19-Jun-53	0.0295
47	IN0020230044	7.25% GS 2063	7.25	12-Jun-63	-0.0439
48	IN0020240035	7.34% GS 2064	7.34	22-Apr-64	-0.0854
49	IN0020230127	7.46% GS 2073	7.46	06-Nov-73	-0.0352

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during May'24.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.0095
2	> 3 and <= 5	0.0099
3	> 5 and <= 7	0.0026
4	> 7 and <= 10	-0.0031
5	> 10 and <= 15	0.0090
6	> 15 and <= 20	-0.0040
7	> 20 and <= 25	-0.0006
8	> 25 and above	0.0014

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during May'24.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.2934
State Govt. Securities	0.2845

sd/-
Chief Risk Officer
(Risk Management Dept.)