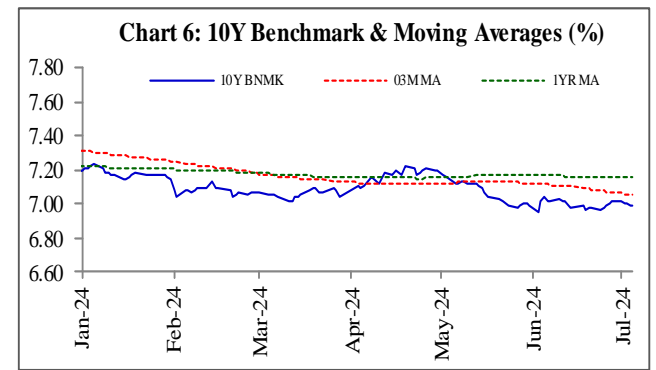
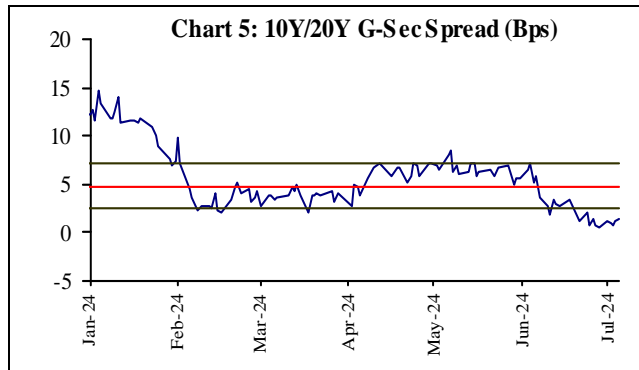
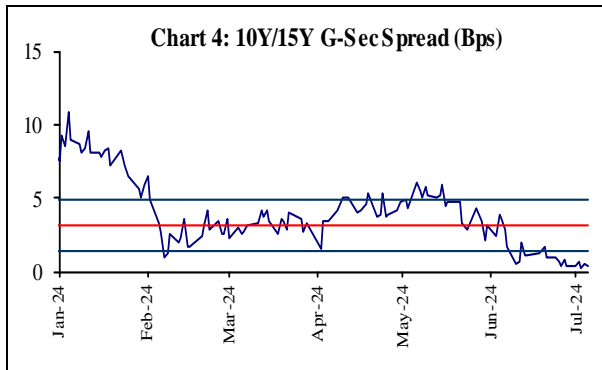
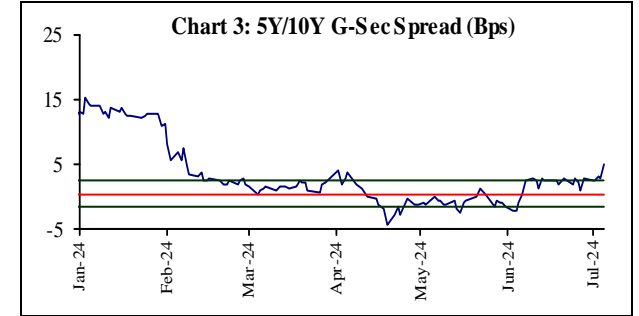
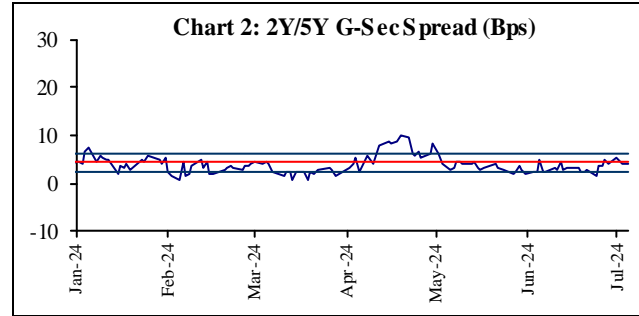
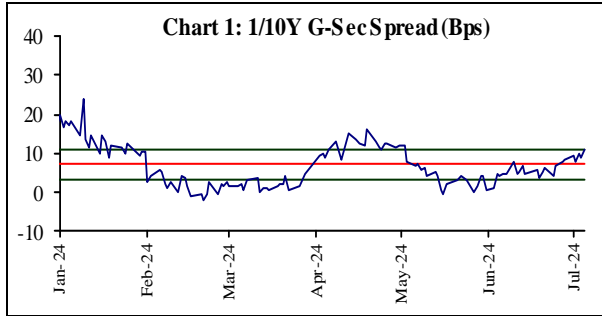




Daily Market Analytics

Date: 05-Jul-2024

G-Sec Markets

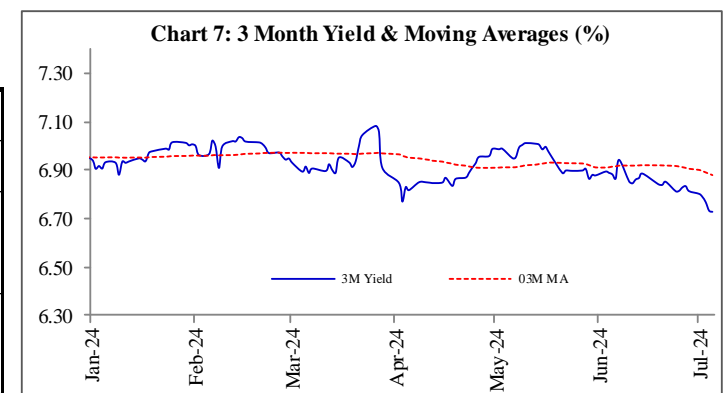


Type	Change Over (Basis Points)					
	(%)	1 Day	1 Week	1 Month	3 Month	1 Year
1-Year	6.93	-1.0	-2.9	-10.7	-15.0	10
2-Year	6.95	-0.7	-2.5	-8.6	-11.9	4
5-Year	6.99	-0.6	-2.6	-9.5	-10.8	-3
10-Year	7.04	1.5	-0.3	-3.6	-7.6	-6
15-Year	7.04	1.3	-0.3	-6.9	-9.9	-12
20-Year	7.05	1.7	0.7	-7.4	-9.3	-16
30-Year	7.08	2.2	1.8	-9.8	-7.5	-21
10Y Benchmark	6.99	0.0	-1.6	-4.2	-8.1	-7
10Y-5Y Spread (Bps)*	2.26	2.6	1.7	-8.0	-2.0	6

* 5Y Benchmark: 7.04% GS 2029 and 10Y Benchmark: 7.10% GS 2034

	Buy	Sell	Net
Banks**	33018	31454	1564
Others	16970	18535	-1564

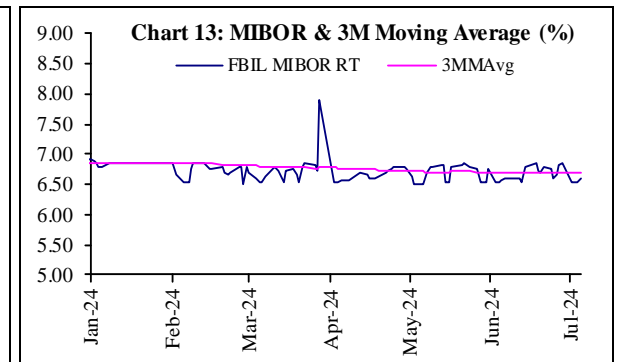
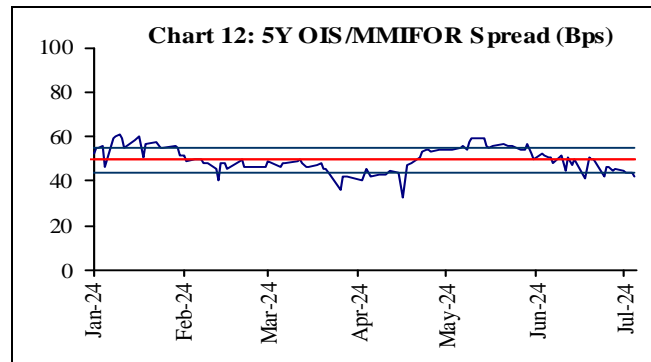
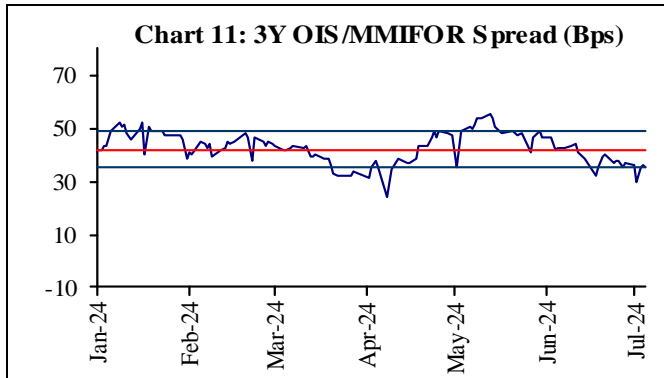
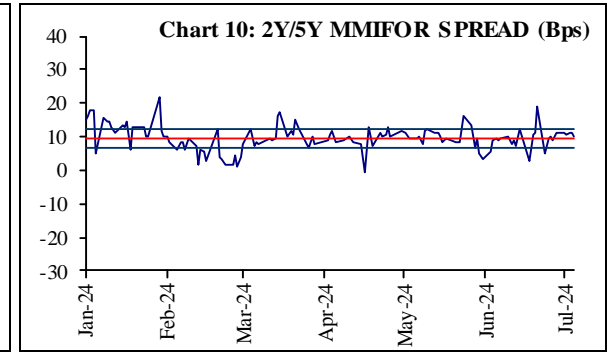
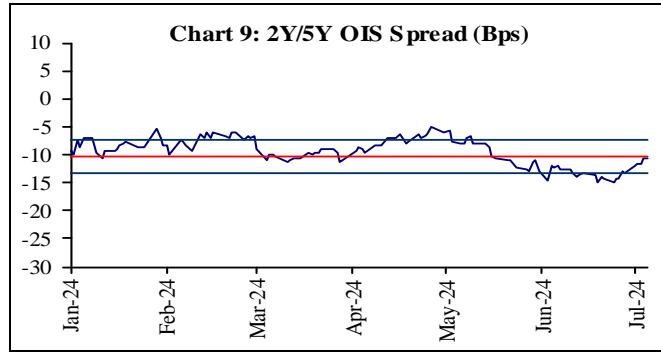
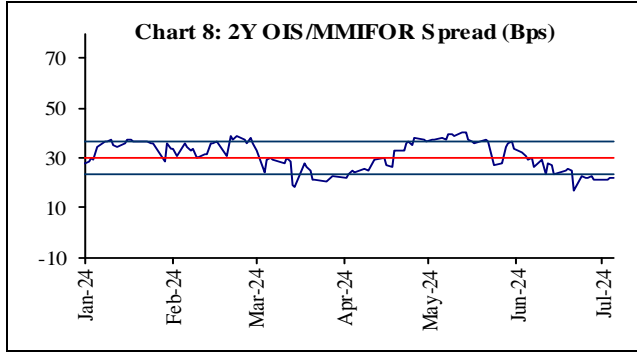
*Excludes When Issued Securities.
**Includes PD Division of Banks





Daily Market Analytics

Derivatives



Sector	Current	Change Over (Basis Points)				
	(%)	1 Day	1 Week	1 Month	3 Month	1 Year
1 Year	6.78	-0.18	-3.61	-4.89	3.62	11.63
2 Years	6.52	-1.12	-3.12	-2.80	8.13	16.13
3 Years	6.46	-1.25	-1.51	-1.77	7.24	19.66
5 Years	6.42	-1.17	-0.54	-1.24	8.69	22.67

Sector	Current	Change Over (Basis Points)				
	(%)	1 Day	1 Week	1 Month	3 Month	1 Year
1 Year	-	-	-	-	-	-
2 Years	6.74	-1.50	-2.50	-10.29	7.12	-14.00
3 Years	6.81	-1.84	-2.84	-9.07	8.86	-3.84
5 Years	6.84	-2.67	-3.84	-9.67	9.23	-0.37

	MIBOR	OIS (5Y)	MMIFOR (5Y)
Mean (%)	6.68	6.45	6.94
Std. Dev.	0.19	0.08	0.11

(Rs. Crore)	OIS	MMIFOR
Today	19960	825
Yesterday	35435	650

Note: 1 Year MIFOR has been discontinued from 1st July 2023

***Note:** MIFOR indicates MODIFIED MIFOR from January 2022



Daily Market Analytics

Derivatives Vs. G-Sec Spread

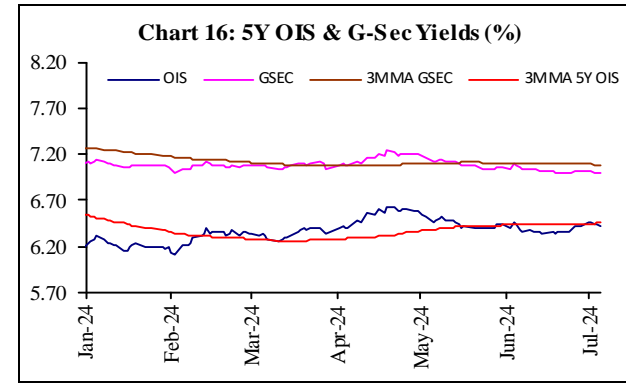
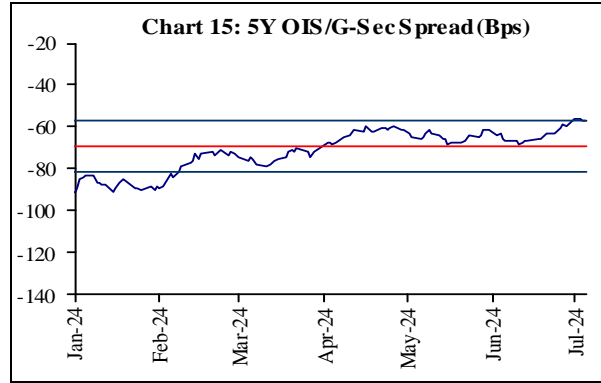
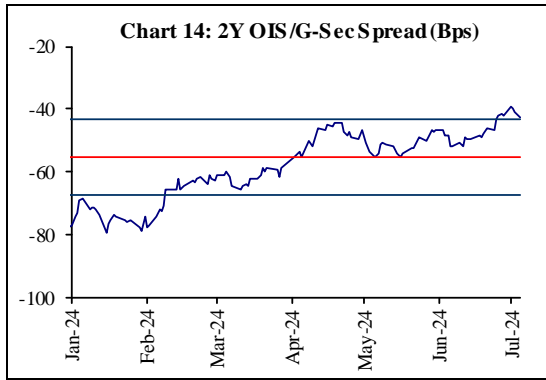


Table 7: OIS / G-Sec Spread (Basis Points)

	Current		Before			
	1 Day	1 Week	1 Month	3 Month	1 Year	
2 years	-43	-42	-42	-48	-62	-55
5 years	-57	-57	-59	-65	-74	-83

Table 8: Interest Rate Futures

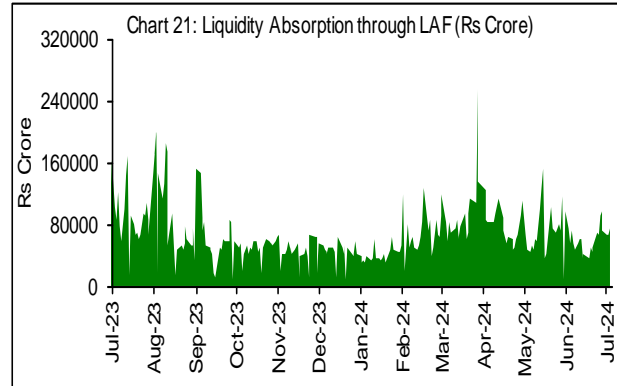
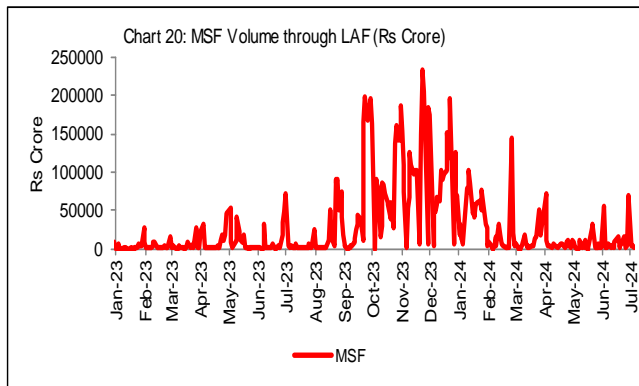
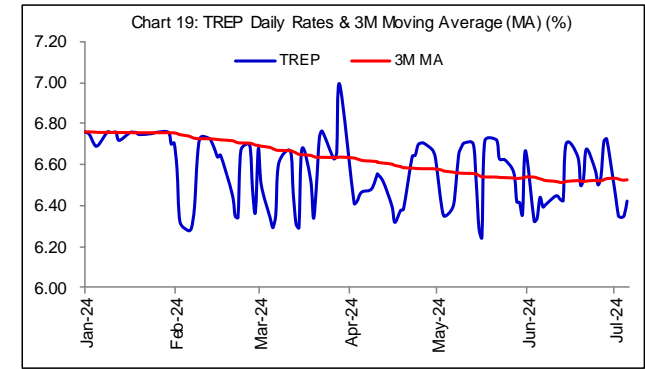
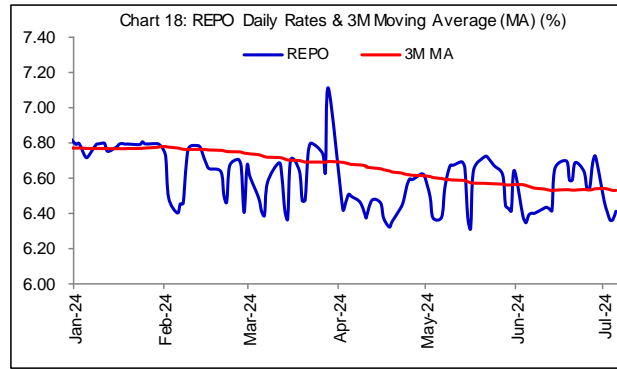
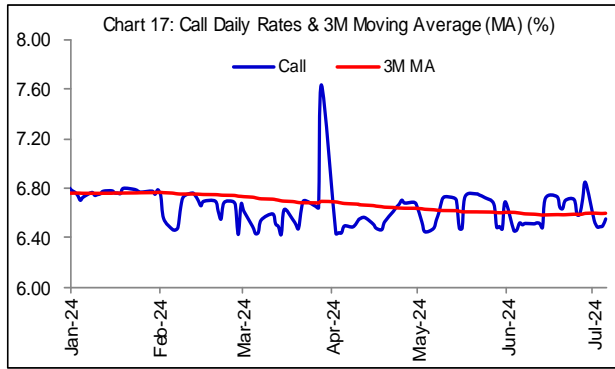
	O.I. (Lots)	Value (Rs Crore)	Growth Over (%)				
			1 Day	1 Week	1 Month	3 Month	1 Year
NSE	39880	3	-	-94	-97	-97	-30
MSEI	0	0	-	-	-	-	-
BSE	10083	0	-	-	-	-	-
Total IRF	49963	3	-	-94	-97	-100	-30

O.I: Open Interest



Daily Market Analytics

Money Market



	Before					
	Current	1 Day	1 Week	1 Month	3 Month	1 Year
TREP	3,61,220	3,89,141	4,07,012	3,98,377	3,48,192	3,57,937
Repo	1,62,794	1,50,674	1,82,932	1,72,107	2,03,447	1,45,889
Call	9,511	12,085	10,821	12,678	12,759	9,841

	Current		3 Month Moving Avg.		Change Over (Basis Points)				
	(%)	Mean (%)	Std. Dev.	1 Day	1 Week	1 Month	3 Month	1 Year	
TREP	6.42	6.53	0.15	7.06	-2.85	1.69	-4.68	14.32	
Repo	6.41	6.53	0.15	4.66	-5.62	1.16	-8.37	8.35	
Call	6.55	6.60	0.16	5.48	1.24	3.61	5.67	15.22	

Outstanding	Today	Before				
	1 Day	1 Week	1 Month	3 Month	1 Year	
A. Repo*	-	-	-	-	-	
B. MSF#	-	1,937	4,418	1,251	2,075	1,878
C. SDF	-	48,665	73,290	56,794	82,451	31,586
D. Term Repo	5,890	5,890	5,890	56,704	7,100	87,104
E. Reverse Repo#*	61,731	33,020	-	-	-	-
F. Term Reverse Repo	-	67,572	4,200	-	5,511	16,331
Net Liquidity : (F+E+C)- (A+B+D)	55,841	1,41,430	67,182	(1,161)	78,787	40,628

#MSF and Reverse Repo come with 1 day lag.
*Inclusive of overnight repo/reverse repo at variable rate

Note: As per [RBI Press release dated 27 Dec 2023](#), MSF and SDF values are totals including holidays/weekends.



Daily Market Analytics

Foreign Exchange (Forex) Market

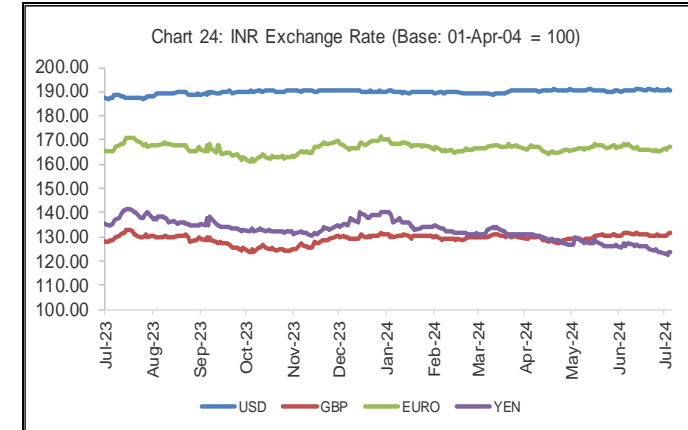
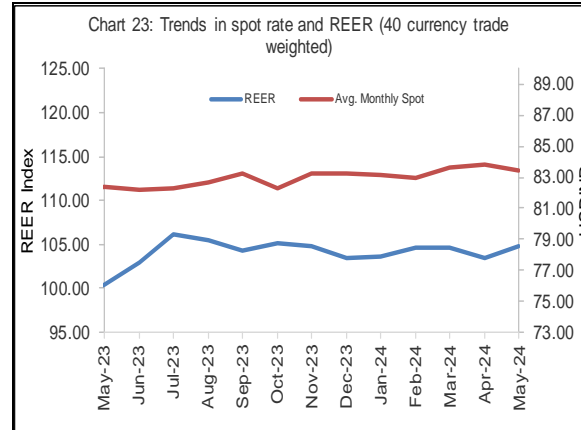
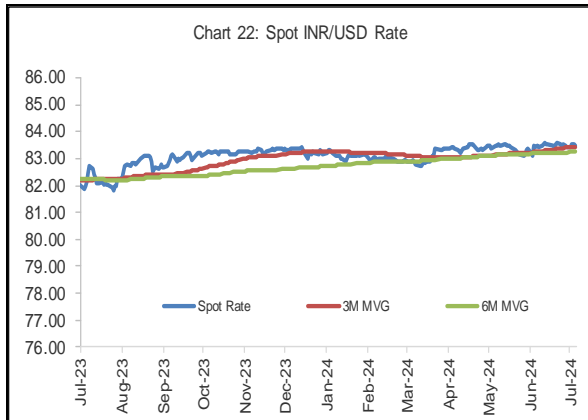


Table 12: Rupee Forward Premia (% p.a.)

Current	Before					
	1 Day	1 Week	1 Month	3 Month	1 Year	
1 Month	1.11	1.17	1.10	1.08	1.01	1.13
3 Month	1.15	1.51	1.14	1.17	1.11	1.32

Table 13: Forex Settlement Volumes (\$ Million)

	Today	Yesterday
Cash	8193	
Tom	1151	
Spot	46965	
Forward	2657	
Total	58966	

Table 14: INR Exchange Rate against Major Currencies

	Current	3 Month		Before				
		Mean	Std.Dev.	1 Day	1 Week	1 Month	3 Month	1 Year
USD	83.50	83.43	0.11	83.49	83.45	83.45	83.33	82.12
GBP	106.65	105.36	0.92	106.52	105.46	106.63	105.13	104.98
EURO	90.37	89.85	0.54	90.11	89.25	90.70	90.22	89.75
JPY*	51.97	53.40	0.91	51.82	51.86	53.10	54.92	57.82

*INR against 100 JPY, Source: Refinitiv

Table 15: RBI's Sale and Purchase of US Dollars (\$ Million)

	Apr-24					Before				
	Current	1 Month	3 Month	6 Month	1 Year	Current	1 Month	3 Month	6 Month	1 Year
Purchase	8006	14841	10400	36650	8404					
Sale	11653	1592	8450	36960	700					
Net	-3647	13249	1950	-310	7704					

Table 16: Currency Derivatives (Futures & Options)*

	O.I.	Value	Growth Over (%)					
			(Lots)	(Rs Crore)	1 Day	1 Week	1 Month	3 Month
NSE	2708210	1181	23	-7	-94	-97	-96	
MSEI	28000	0	-	-	-	-100	-100	
BSE	2754919	0	0	-100	-99	-100	-100	
C. Futures	5491129	1181	39	23	60	-3	42	
NSE	113605	59	-16	-69	-81	-100	-100	
MSEI	0	0	-	-	-	-	-	
BSE	116702	0	-	-	-	-100	-100	
C. Options**	230307	59	27	10	115	13	110	

O.I.: Open Interest; * USDINR, EURINR, GBPINR, JPYINR

Table 17: Foreign Exchange Reserves (Rs Crore)

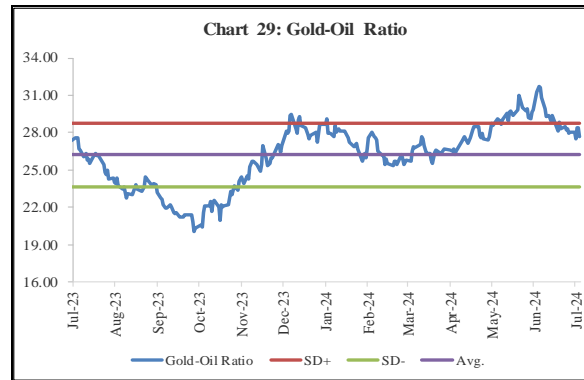
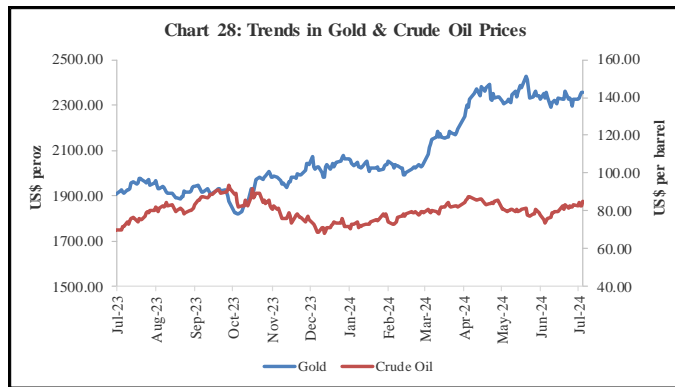
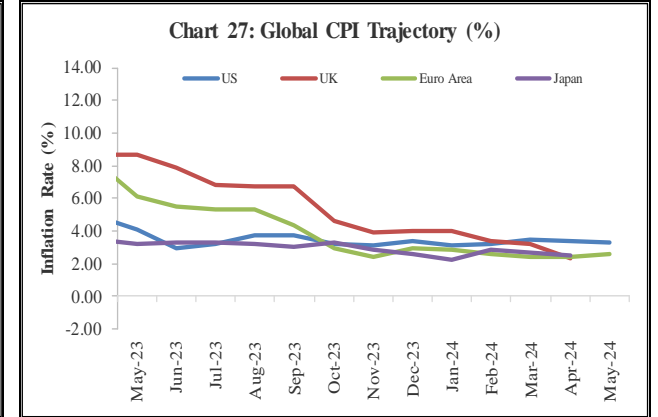
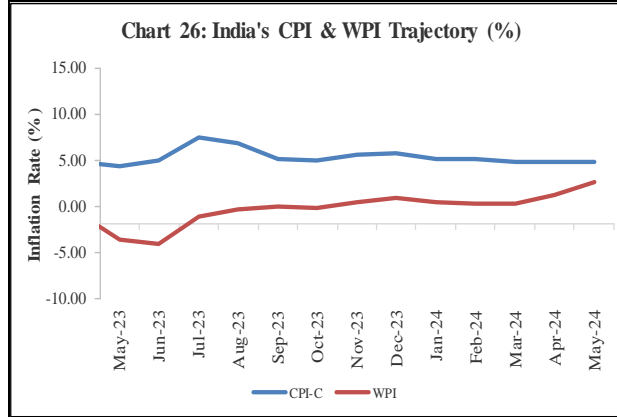
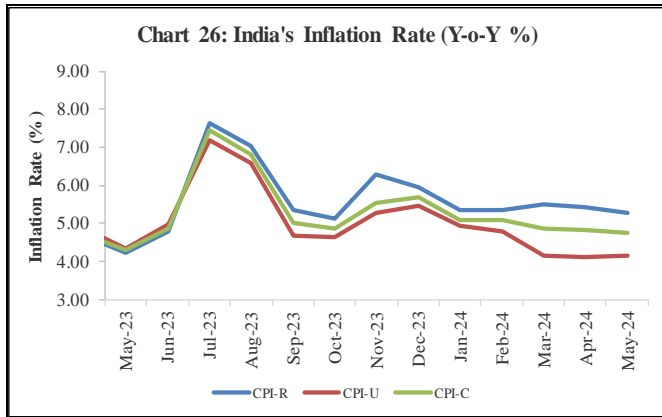
	As on		Growth Over (%)			
	21-Jun-24	1-Week	1-Month	3-Months	1-Year	
Total FCA	4796186	-0.05	1.70	0.78	11.45	
Gold	475795	1.73	0.96	9.37	25.57	
SDRs	150781	-0.35	0.05	-0.37	-0.09	
Reserves with IMF	38215	-0.15	6.28	-1.64	-9.95	
FX Reserves (\$ Million)	653711	0.12	1.09	1.26	9.69	

Table 13: 4 July is a Forex Holiday



Daily Market Analytics

Macro-Economic Indicators



	Current		Growth over (%)			
	1 Day	1 Week	1 Month	3 Month	1 Year	
Gold (per Ounce)	2356.12	0.1	1.3	0.9	1.3	19.9
Crude Oil (per Barrel)	85.19	2.7	2.8	12.6	-2.9	7.0

Period	Sub-Category	Current		Before	
		May-24	1 Month	3 Month	1 Year
CPI	CPI: Rural	5.28	5.43	5.34	4.23
	CPI: Urban	4.15	4.11	4.78	4.33
	CPI: Combined	4.75	4.83	5.09	4.31
WPI	Primary Goods	7.20	5.01	4.55	-1.90
	Fuel & Power	1.35	1.38	-1.71	-9.17
	Manufacturing	0.78	-0.42	-1.27	-3.03
	WPI: All	2.61	1.26	0.20	-3.61

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- Note:
1. Charts contain straight lines in red and blue, indicate average and +/- 1 standard deviation respectively.
 2. One crore = 10 million
 3. Chart on INR exchange rate to major currencies presents indices with base as 1 April, 2004 = 100

Data sources: Data inputs were collected from Reserve Bank of India, BSE, NSE, MCX, NCDEX, CSO, Refinitiv apart from the CCIL.

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