



Daily Market Analytics

Date: 19-Aug-2024

G-Sec Markets

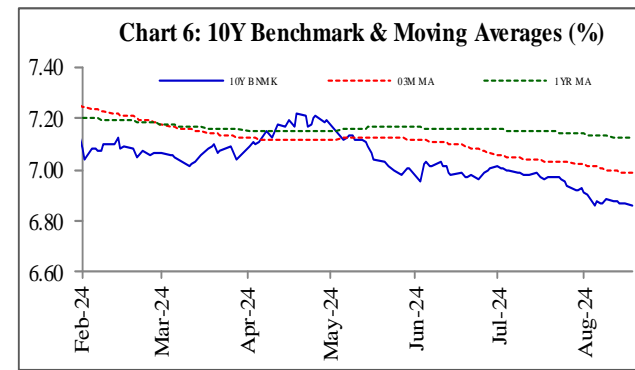
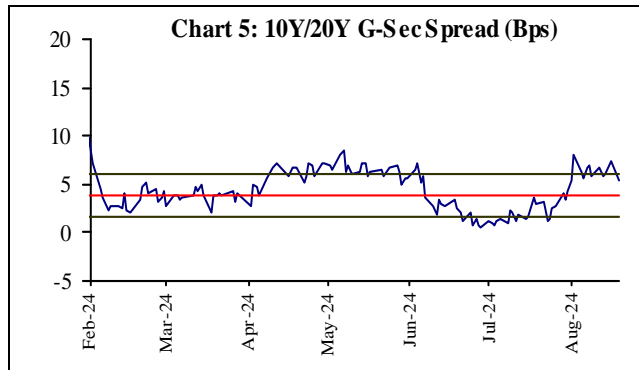
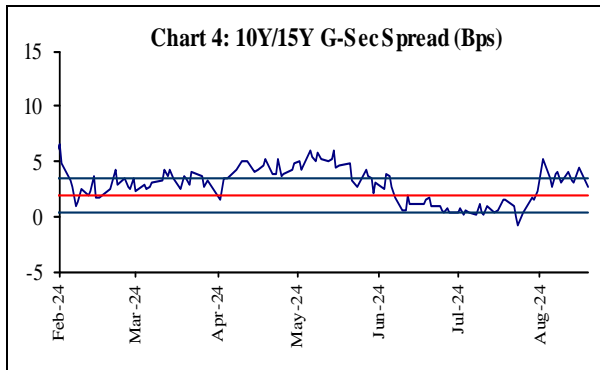
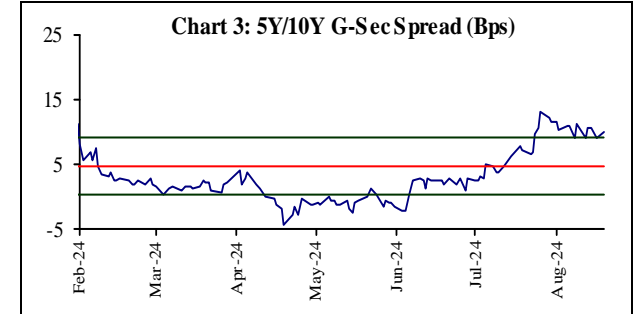
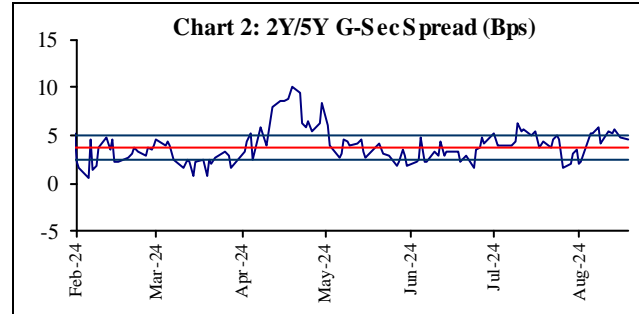
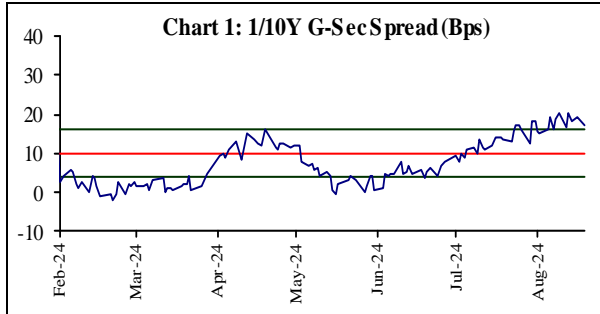
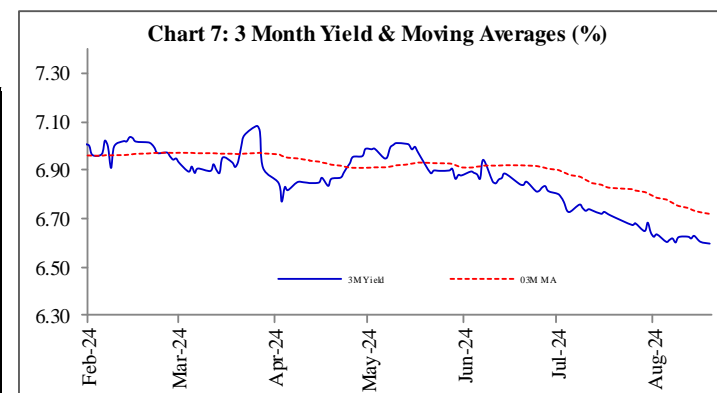


Table 1: Government Security (G-Sec.) Yields						
Type	Change Over (Basis Points)					
	(%)	1 Day	1 Week	1 Month	3 Month	1 Year
1-Year	6.74	2.2	0.8	-12.9	-32.6	-23
2-Year	6.76	-0.2	-1.3	-12.3	-30.0	-29
5-Year	6.81	-0.4	-0.8	-11.4	-28.6	-34
10-Year	6.91	0.3	-2.0	-9.4	-16.1	-27
15-Year	6.94	-1.5	-2.5	-8.2	-19.4	-31
20-Year	6.96	-1.6	-2.6	-7.6	-17.9	-32
30-Year	7.01	-2.5	-3.6	-4.4	-15.9	-34
10Y Benchmark	6.86	-0.9	-2.1	-10.0	-22.6	-29
10Y-5Y Spread (Bps)*	7.98	8.3	9.2	4.6	0.6	2

* 5Y Benchmark: 7.04% GS 2029 and 10Y Benchmark: 7.10% GS 2034

Table 2: Trading Pattern in G-Sec* (Rs. Crore)			
	Buy	Sell	Net
Banks**	36489	37576	-1087
Others	20583	19497	1087

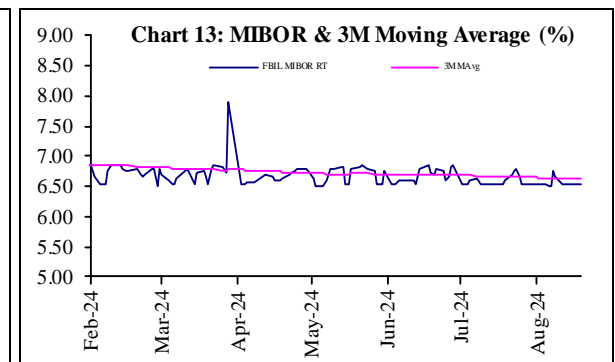
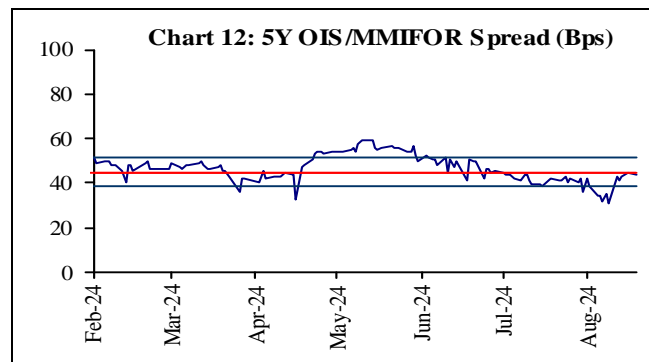
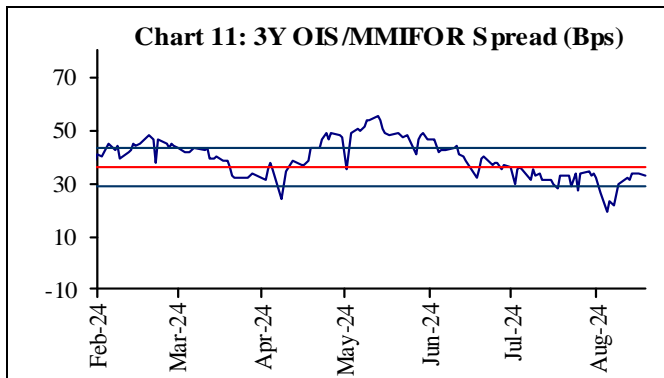
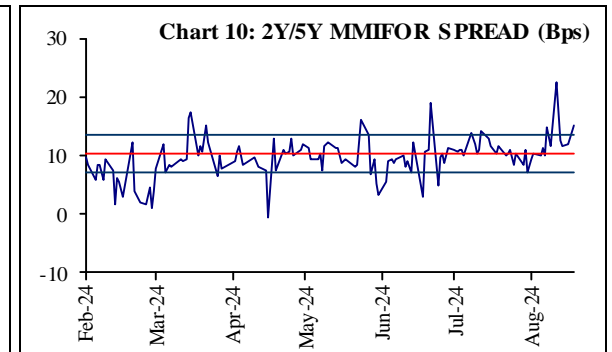
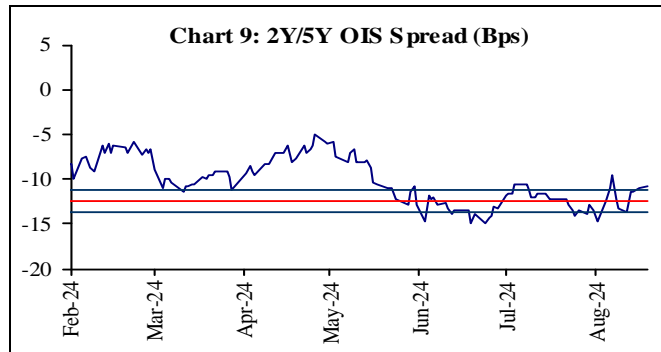
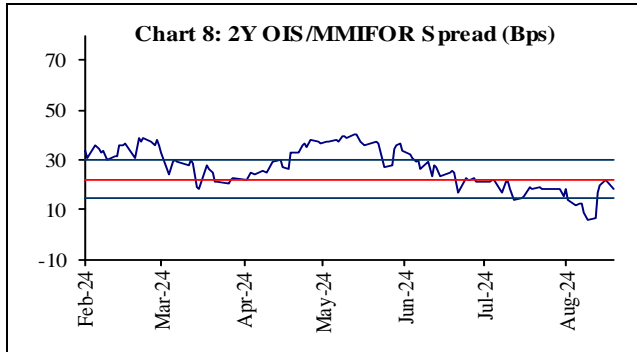
*Excludes When Issued Securities.
**Includes PD Division of Banks





Daily Market Analytics

Derivatives



Sector	Current	Change Over (Basis Points)				
	(%)	1 Day	1 Week	1 Month	3 Month	1 Year
1 Year	6.53	-0.93	-1.78	-17.98	-25.62	-30.75
2 Years	6.21	-1.21	-1.86	-18.76	-28.08	-37.89
3 Years	6.15	0.00	0.98	-16.01	-28.39	-37.19
5 Years	6.10	-0.91	0.77	-17.31	-28.42	-35.95

Sector	Current	Change Over (Basis Points)				
	(%)	1 Day	1 Week	1 Month	3 Month	1 Year
1 Year	-	-	-	-	-	-
2 Years	6.39	-5.13	10.00	-19.77	-46.32	-55.19
3 Years	6.49	-0.50	4.27	-10.60	-43.99	-45.71
5 Years	6.54	-1.94	13.50	-15.00	-39.90	-40.53

	MIBOR	OIS (5Y)	MMIFOR (5Y)
Mean (%)	6.63	6.32	6.77
Std. Dev.	0.11	0.11	0.16

(Rs. Crore)	OIS	MMIFOR
Today	23205	300
Yesterday	17545	450

Note: 1 Year MIFOR has been discontinued from 1st July 2023

***Note:** MIFOR indicates MODIFIED MIFOR from January 2022



Daily Market Analytics

Derivatives Vs. G-Sec Spread

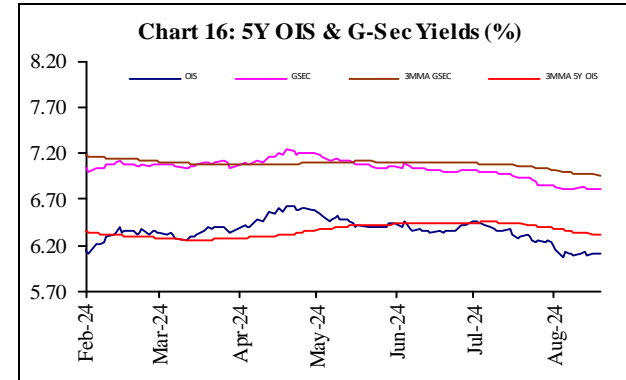
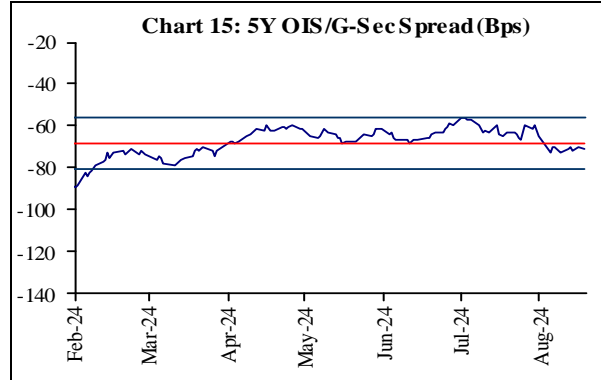
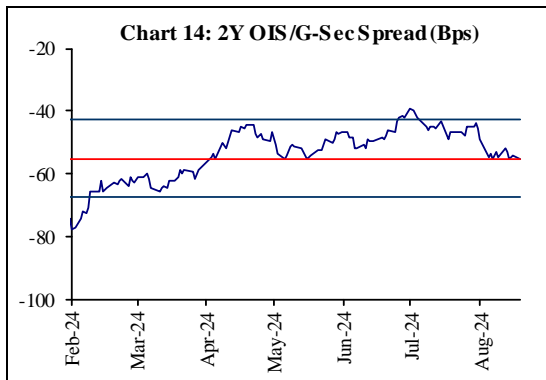


Table 7: OIS / G-Sec Spread (Basis Points)

	Current		Before			
	1 Day	1 Week	1 Month	3 Month	1 Year	
2 years	-55	-54	-55	-49	-54	-47
5 years	-71	-70	-72	-65	-66	-68

Table 8: Interest Rate Futures

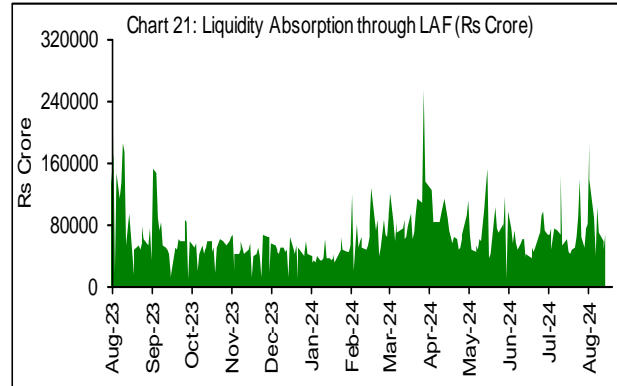
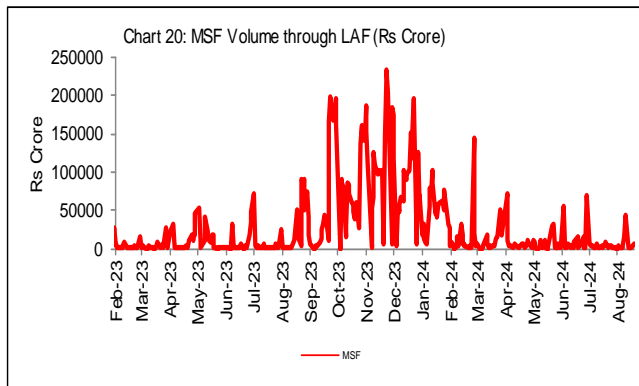
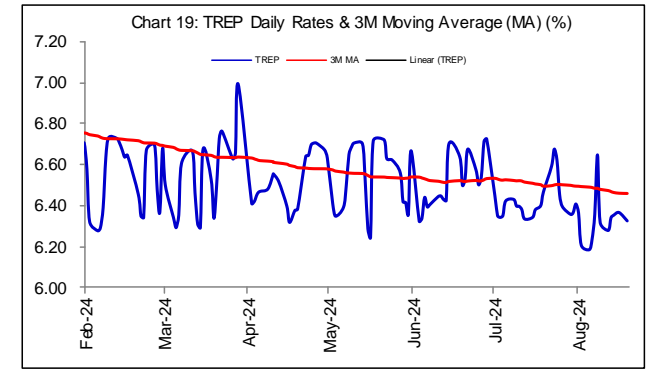
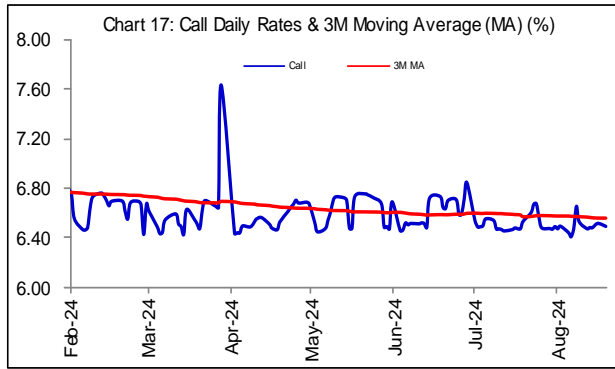
	O.I. (Lots)	Value (Rs Crore)	Growth Over (%)				
			1 Day	1 Week	1 Month	3 Month	1 Year
NSE	43565	0	-48	-98	-96	-100	63
MSEI	0	0	-	-	-	-	-
BSE	31328	0	-	-	-	-	-
Total IRF	74893	0	-48	-98	-96	-100	63

O.I: Open Interest



Daily Market Analytics

Money Market



	Before					
	Current	1 Day	1 Week	1 Month	3 Month	1 Year
TREP	387,404	362,214	341,983	377,963	344,387	362,756
Repo	152,949	155,669	161,293	164,086	168,665	151,394
Call	9,145	7,261	10,388	8,451	12,124	11,244

	Current			3 Month Moving Avg.					Change Over (Basis Points)		
	(%)	Mean (%)	Std. Dev.	1 Day	1 Week	1 Month	3 Month	1 Year	1 Day	1 Week	1 Month
TREP	6.33	6.46	0.14	-4.07	0.76	-14.14	-30.39	8.84			
Repo	6.44	6.49	0.12	-0.20	-3.19	-3.76	-27.31	16.41			
Call	6.49	6.56	0.10	-2.39	-3.87	-3.95	-25.32	14.28			

Outstanding	Today						Before					
	1 Day	1 Week	1 Month	3 Month	1 Year	1 Day	1 Week	1 Month	3 Month	1 Year		
A. Repo*	-	-	-	-	-	-	-	-	-	71,830	-	
B. MSF#	-	-	-	-	-	-	6,548	2,685	504	2,283	1,672	
C. SDF	-	-	-	-	-	-	68,029	102,634	41,100	102,810	65,264	
D. Term Repo	4,890	4,890	5,140	5,140	5,140	4,890	4,890	5,140	257,111	12,100	12,100	
E. Reverse Repo#*	-	-	-	-	-	-	-	-	-	-	-	
F. Term Reverse Repo	36,639	108,191	14,954	43,286	-	36,639	108,191	14,954	43,286	-	93,761	
Net Liquidity : (F+E+C)- (A+B+D)	31,749	164,782	109,763	78,742	(228,414)	279,036						

#MSF and Reverse Repo come with 1 day lag.
*Inclusive of overnight repo/reverse repo at variable rate

Note: As per [RBI Press release dated 27 Dec 2023](#), MSF and SDF values are totals including holidays/weekends.



Daily Market Analytics

Foreign Exchange (Forex) Market

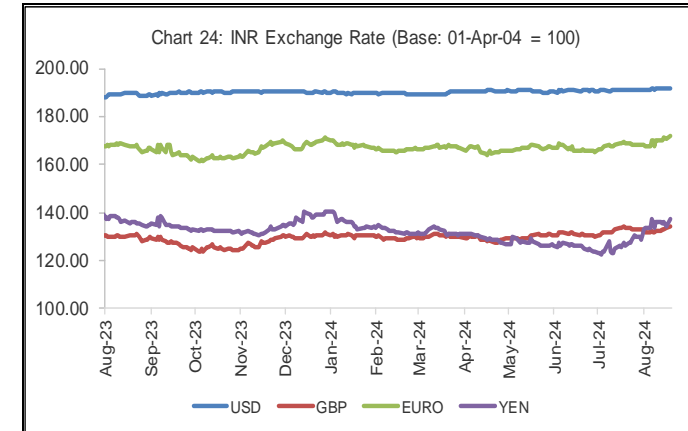
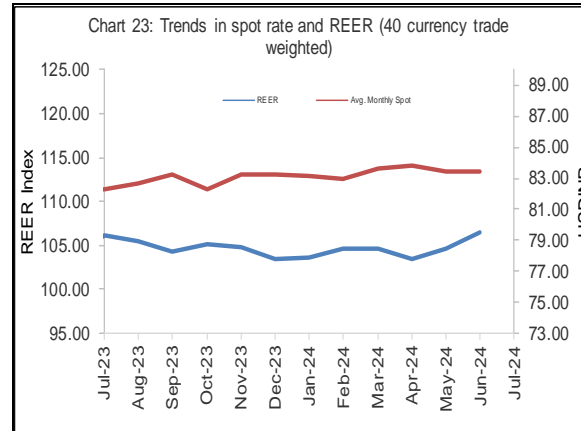
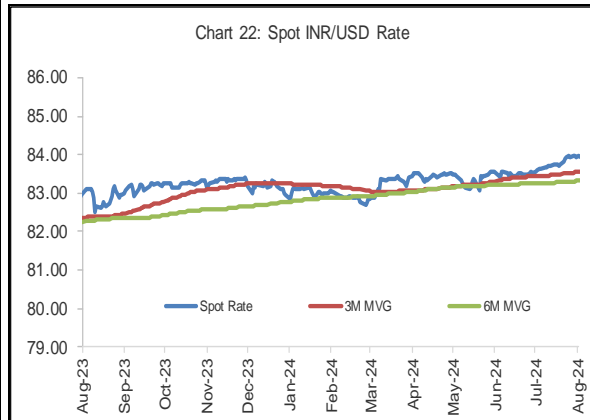


Table 12: Rupee Forward Premia (% p.a.)

Current	Before					
	1 Day	1 Week	1 Month	3 Month	1 Year	
1 Month	1.05	1.17	1.06	1.04	1.24	1.09
3 Month	1.29	1.51	1.31	1.16	1.31	1.17

Table 13: Forex Settlement Volumes (\$ Million)

	Today	Yesterday
Cash	5617	6568
Tom	7313	7396
Spot	18376	21332
Forward	1743	2836
Total	33048	38131

Table 14: INR Exchange Rate against Major Currencies

	Current	3 Month		Before				
		Mean	Std. Dev.	1 Day	1 Week	1 Month	3 Month	1 Year
USD	83.92	83.56	0.21	83.96	83.90	83.64	83.51	82.28
GBP	108.80	106.74	0.92	108.15	107.12	108.74	105.16	105.58
EURO	92.69	90.52	0.77	92.22	91.67	91.44	90.39	90.46
JPY*	57.70	53.69	1.67	56.37	57.02	53.53	53.41	57.69

*INR against 100 JPY, Source: Refinitiv

Table 15: RBI's Sale and Purchase of US Dollars (\$ Million)

	May-24					Before
	Current	1 Month	3 Month	6 Month	1 Year	
Purchase	23647	8006	8557	34986	7371	
Sale	19425	11653	0	36915	0	
Net	4222	-3647	8557	-1929	7371	

Table 16: Currency Derivatives (Futures & Options)*

	O.I.	Value	Growth Over (%)				
			(Lots)	(Rs Crore)	1 Day	1 Week	1 Month
NSE	3988641	2653	173	22	234	91	-85
MSEI	50000	0	-	-	-	-	-100
BSE	3989200	0	0	0	0	-100	-100
C. Futures	8027841	2653	39	23	60	-3	42
NSE	130344	62	104	-11	50	-48	-100
MSEI	0	0	-	-	-	-	-
BSE	129798	0	-	-	-	-	-100
C. Options**	260142	62	27	10	115	13	110

O.I.: Open Interest; * USDINR, EURINR, GBPINR, JPYINR

Table 17: Foreign Exchange Reserves (Rs Crore)

	As on		Growth Over (%)			
	09-Aug-24	1-Week	1-Month	3-Months	1-Year	
Total FCA	4936193	-0.45	0.93	4.09	14.70	
Gold	497338	-1.19	1.49	4.33	31.25	
SDRs	153484	0.91	1.45	1.36	1.70	
Reserves with IMF	38915	0.59	1.06	7.72	-8.30	
FX Reserves (\$ Million)	670119	-0.71	0.49	3.30	12.44	

*NSE data as on Friday



Daily Market Analytics

Macro-Economic Indicators

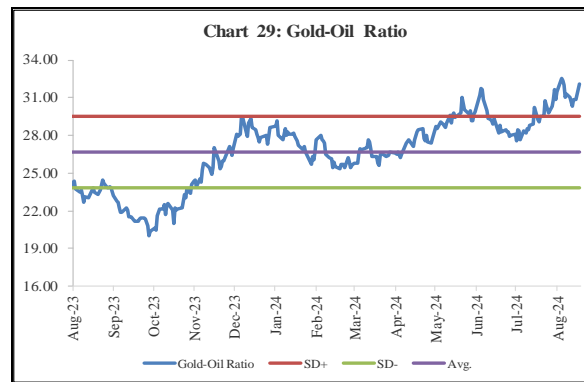
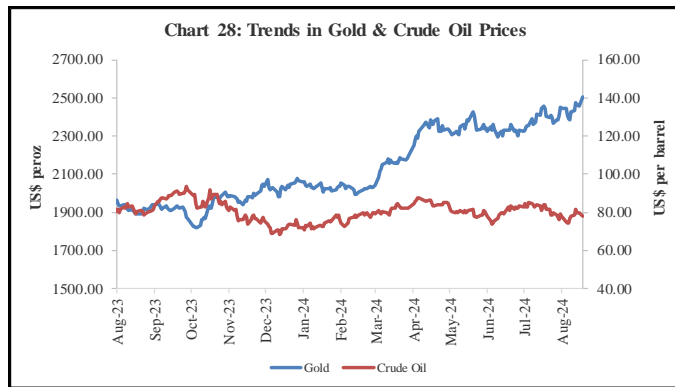
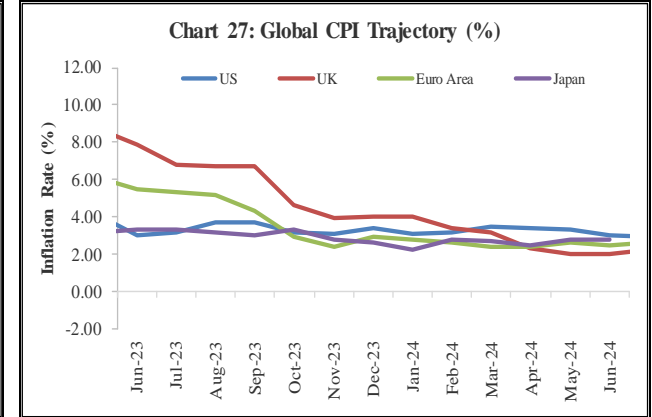
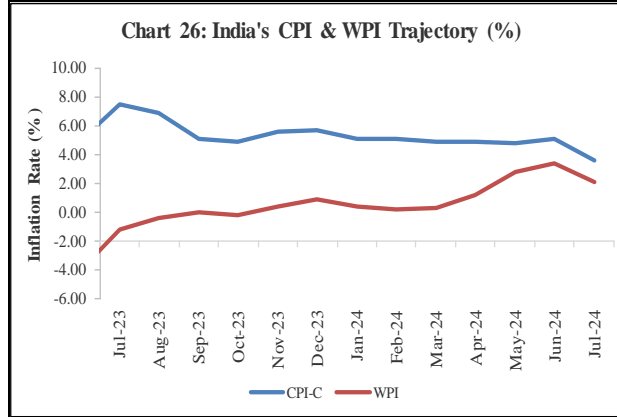
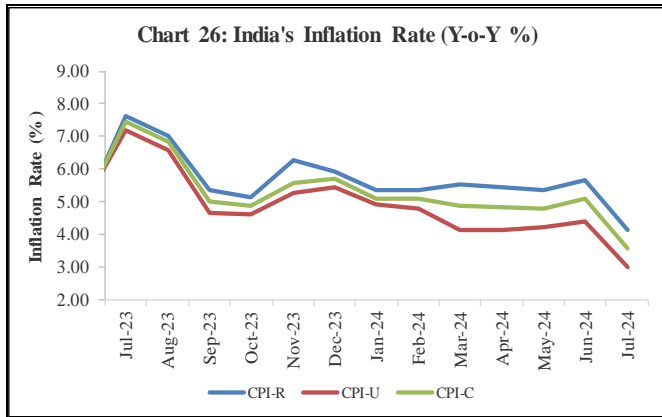


Table 18: Crude Oil & Gold Price(USD)

	Current	Growth over (%)				
		1 Day	1 Week	1 Month	3 Month	1 Year
Gold (per Ounce)	2507.28	2.1	3.3	2.5	7.7	30.2
Crude Oil (per Barrel)	78.05	-2.0	0.5	-7.3	0.7	-10.0

Table 19: India's Inflationary (WPI & CPI) Profile

Period	Sub-Category	Current			
		Jul-24	1 Month	3 Month	1 Year
CPI	CPI: Rural	4.10	5.66	5.43	7.63
	CPI: Urban	2.98	4.39	4.11	7.20
	CPI: Combined	3.54	5.08	4.83	7.44
Period	Sub-Category	Before			
WPI	Primary Goods	3.08	8.80	5.23	8.24
	Fuel & Power	1.72	1.03	-0.85	-12.73
	Manufacturing	1.58	1.43	-0.14	-2.58
	WPI: All	2.04	3.36	1.19	-1.23

**Research Department**

The Clearing Corporation of India Limited

CCIL Bhavan,

College Lane, S K Bole Road,

Dadar (West),

Mumbai - 400 028

Phone: 6154 6589/6582

research@ccilindia.co.in

- Note:
1. Charts contain straight lines in red and blue, indicate average and +/- 1 standard deviation respectively.
 2. One crore = 10 million
 3. Chart on INR exchange rate to major currencies presents indices with base as 1 April, 2004 = 100

Data sources: Data inputs were collected from Reserve Bank of India, BSE, NSE, MCX, NCDEX, CSO, Refinitiv apart from the CCIL.

DISCLAIMER: The data used in this report has been obtained from primary and/ or secondary sources which we consider reliable but do not guarantee accuracy. While CCIL has taken every care to ensure that the information and/or data provided are accurate and complete, CCIL does not warrant or make any representation as to the accuracy and completeness of the same. Accordingly, CCIL assumes no responsibility for any errors and omissions in any section or sub-section of this report. CCIL shall not be liable to any member or any other person for any direct consequential or other damages arising out of the use of this report..

Data published in this document is owned by CCIL as well as by Clearcorp. However, it also contains data owned by Clearcorp and shared with CCIL.