



Daily Market Analytics

Date: 26-Jul-2024

G-Sec Markets

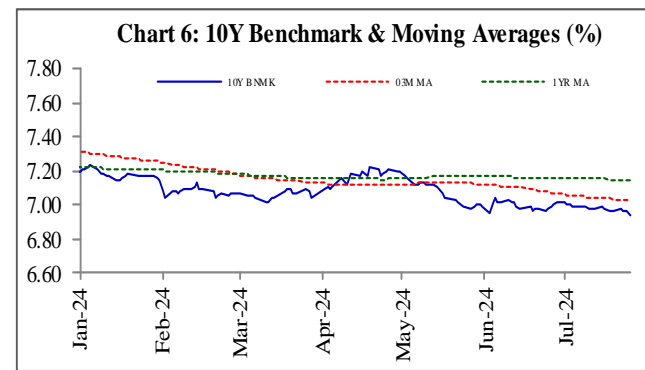
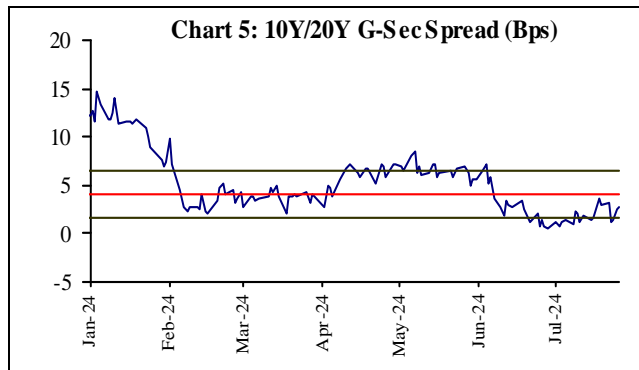
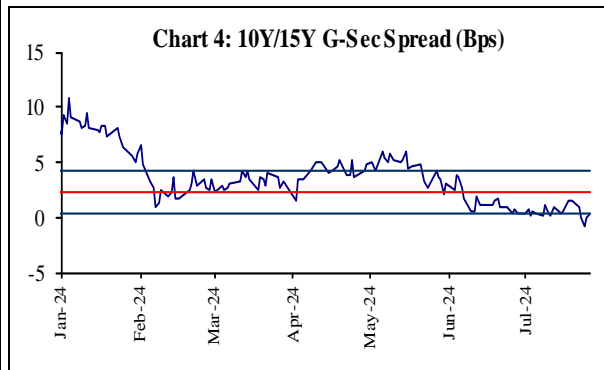
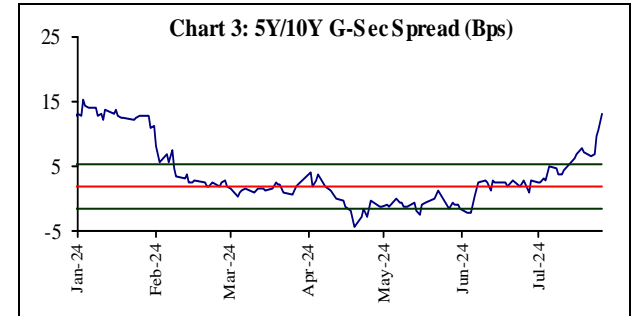
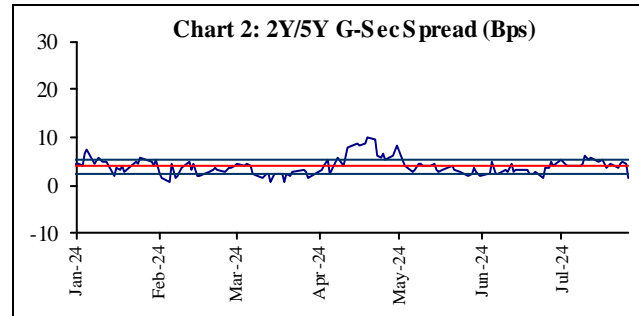
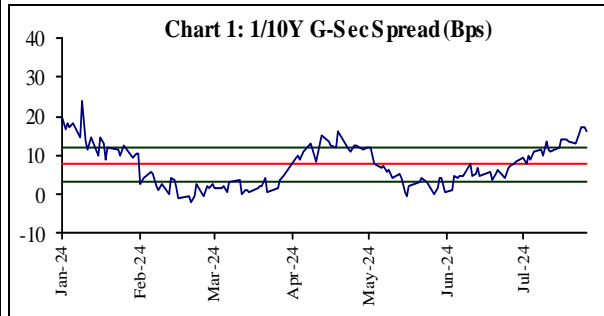
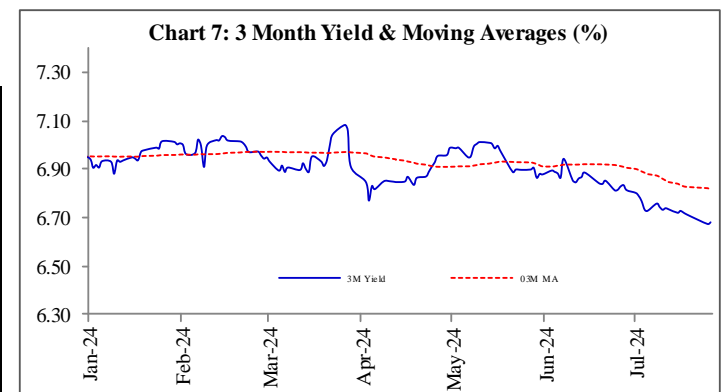


Table 1: Government Security (G-Sec) Yields						
Type	Current (%)		Change Over (Basis Points)			
	Current	1 Day	1 Week	1 Month	3 Month	1 Year
1-Year	6.82	-1.0	-5.1	-14.3	-23.4	-7
2-Year	6.83	-1.7	-5.6	-14.2	-28.8	-19
5-Year	6.85	-4.6	-8.3	-16.4	-33.5	-24
10-Year	6.98	-2.0	-2.3	-5.2	-18.8	-15
15-Year	6.98	-1.6	-3.4	-5.1	-22.2	-24
20-Year	7.01	-1.6	-2.4	-3.7	-21.8	-26
30-Year	7.03	-0.8	-2.0	-2.3	-22.2	-30
10Y Benchmark	6.94	-1.9	-3.3	-5.5	-23.4	-16
10Y-5Y Spread (Bps)*	11.00	8.0	0.0	-0.1	0.0	2

* 5Y Benchmark: 7.04% GS 2029 and 10Y Benchmark: 7.10% GS 2034

Table 2: Trading Pattern in G-Sec* (Rs. Crore)			
	Buy	Sell	Net
Banks**	76719	75280	1439
Others	32796	34235	-1439

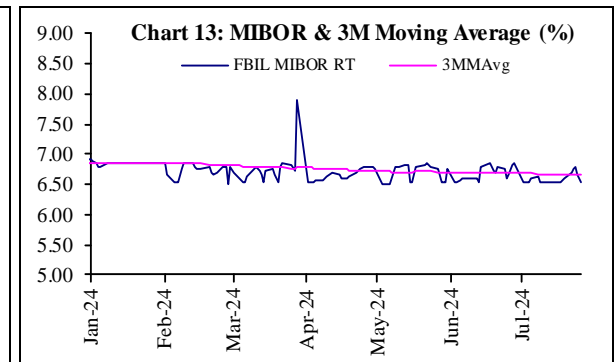
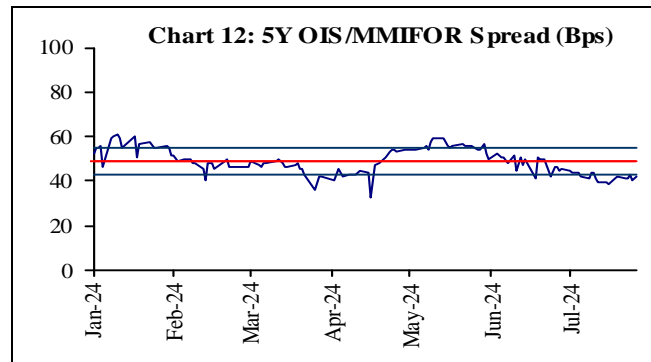
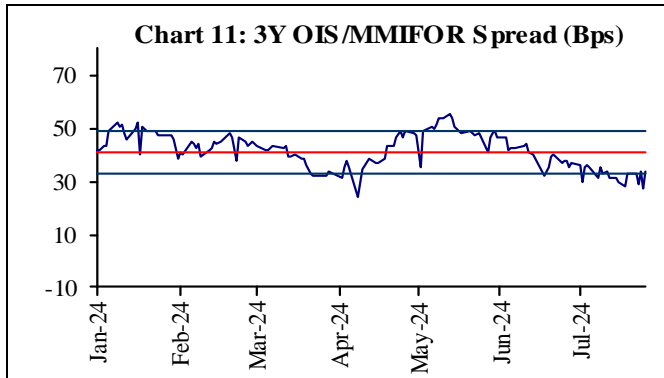
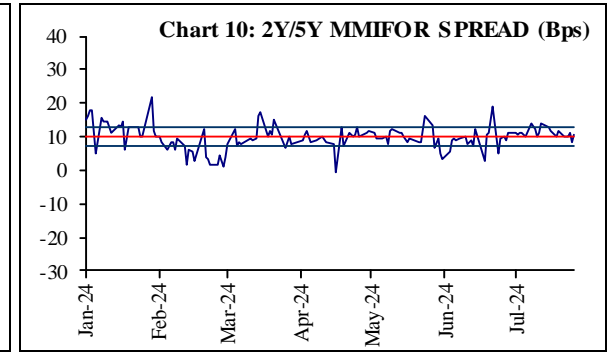
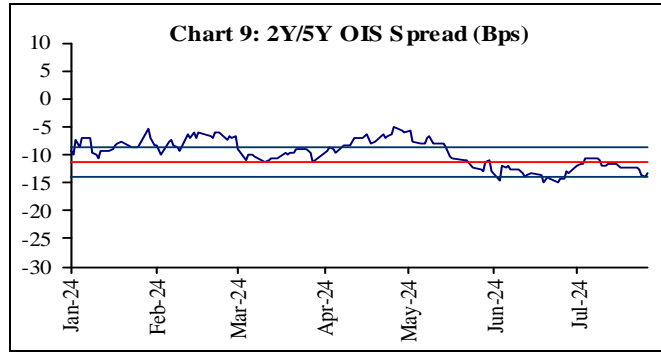
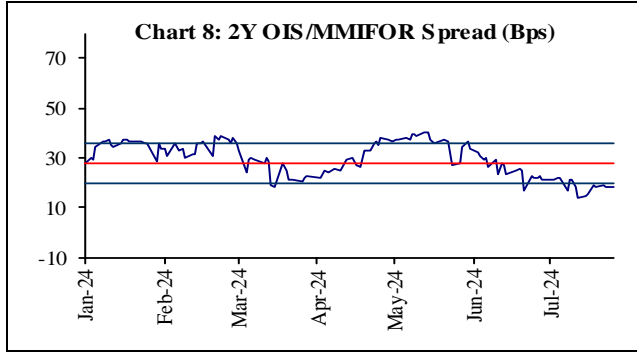
*Excludes When Issued Securities.
**Includes PD Division of Banks





Daily Market Analytics

Derivatives



Sector	Current	Change Over (Basis Points)				
	(%)	1 Day	1 Week	1 Month	3 Month	1 Year
1 Year	6.69	1.63	-2.33	-10.99	-19.45	-8.49
2 Years	6.38	1.08	-3.91	-16.83	-26.47	-10.97
3 Years	6.30	-4.13	-3.74	-16.83	-29.69	-9.48
5 Years	6.25	1.76	-5.14	-16.02	-33.22	-12.69

Sector	Current	Change Over (Basis Points)				
	(%)	1 Day	1 Week	1 Month	3 Month	1 Year
1 Year	-	-	-	-	-	-
2 Years	6.57	1.28	-3.45	-20.01	-44.70	-31.83
3 Years	6.64	2.76	-2.65	-20.77	-44.59	-23.06
5 Years	6.67	3.43	-4.57	-19.86	-45.07	-20.14

	MIBOR	OIS (5Y)	MMIFOR (5Y)
Mean (%)	6.66	6.41	6.90
Std. Dev.	0.11	0.08	0.13

(Rs. Crore)	OIS	MMIFOR
Today	45985	3690
Yesterday	45485	1830

Note: 1 Year MIFOR has been discontinued from 1st July 2023

*Note: MIFOR indicates MODIFIED MIFOR from January 2022



Daily Market Analytics

Derivatives Vs. G-Sec Spread

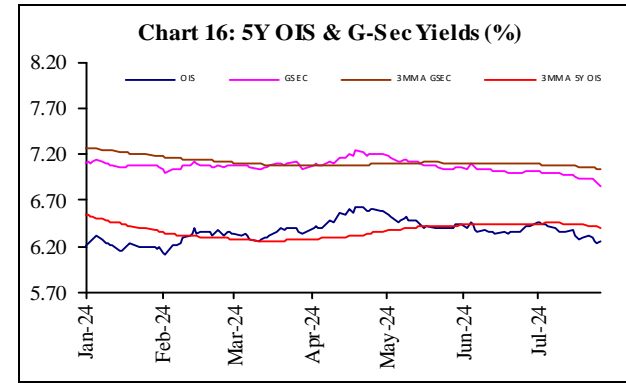
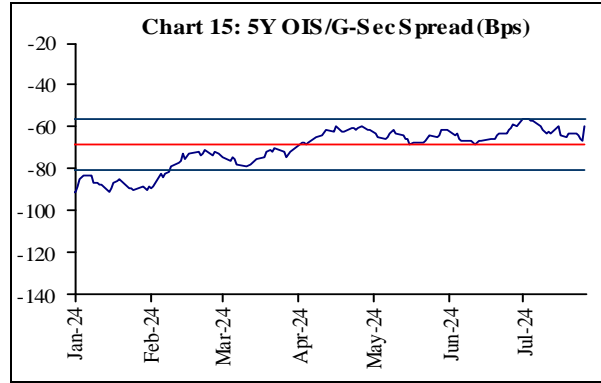
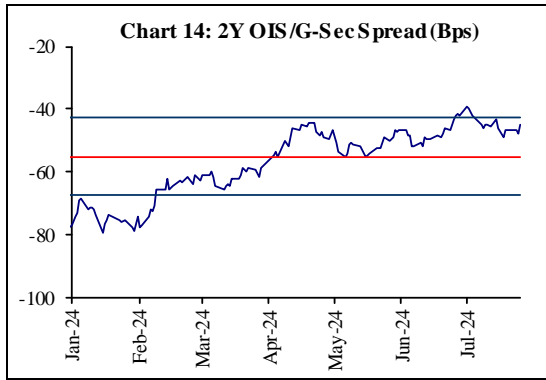


Table 7: OIS / G-Sec Spread (Basis Points)

	Current		Before			
	1 Day	1 Week	1 Month	3 Month	1 Year	
2 years	-45	-48	-47	-42	-47	-53
5 years	-60	-66	-63	-60	-61	-72

Table 8: Interest Rate Futures

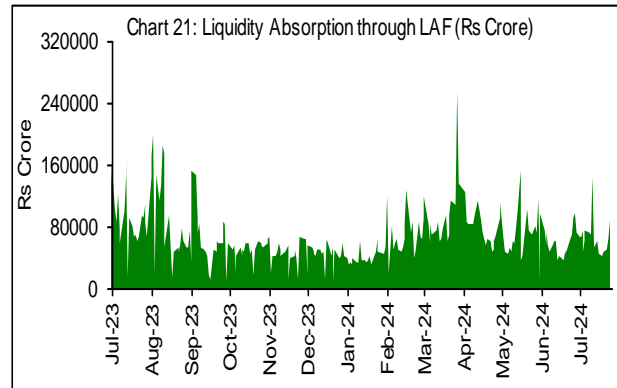
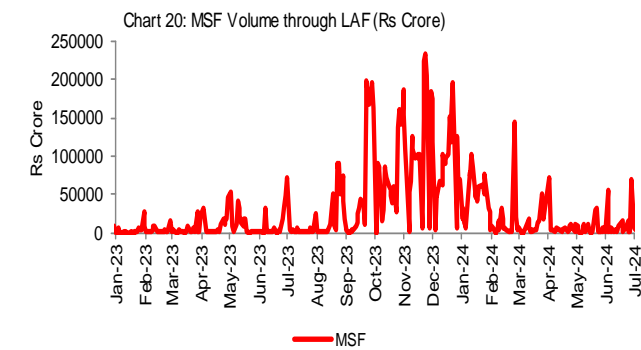
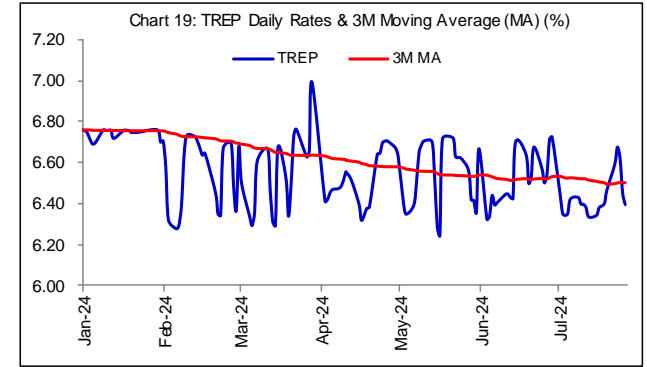
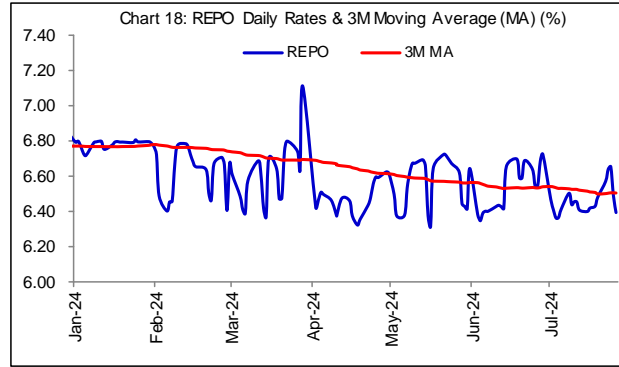
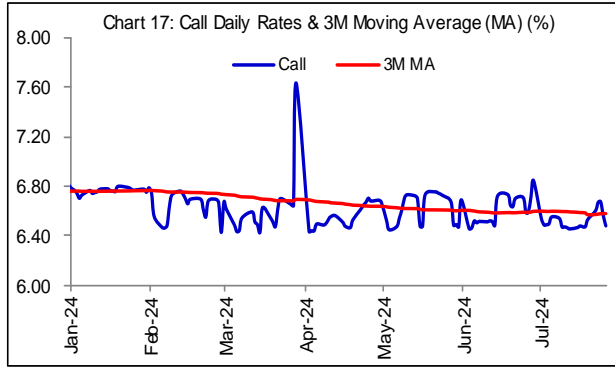
	O.I. (Lots)	Value (Rs Crore)	Growth Over (%)				
			1 Day	1 Week	1 Month	3 Month	1 Year
NSE	39183	9	-97	211	-97	181	-74
MSEI	0	0	-	-	-	-	-
BSE	27433	0	-	-	-	-	-
Total IRF	66616	9	-97	211	-97	181	-74

O.I: Open Interest



Daily Market Analytics

Money Market



	Current					Before				
	1 Day	1 Week	1 Month	3 Month	1 Year	1 Day	1 Week	1 Month	3 Month	1 Year
TREP	4,05,514	4,07,486	3,77,963	3,53,501	3,28,619	3,49,440				
Repo	1,68,749	1,69,396	1,64,086	1,64,094	1,73,635	1,44,966				
Call	11,220	9,437	8,451	8,419	12,317	13,497				

	Current		3 Month Moving Avg.		Change Over (Basis Points)				
	(%)	Mean (%)	Std. Dev.	1 Day	1 Week	1 Month	3 Month	1 Year	
TREP	6.39	6.50	0.14	-5.67	-7.16	-32.88	-27.57	13.95	
Repo	6.39	6.50	0.12	-9.64	-8.73	-32.98	-23.12	9.49	
Call	6.48	6.58	0.10	-8.18	-5.15	-36.48	-20.71	6.74	

Outstanding	Today	Before				
	1 Day	1 Week	1 Month	3 Month	1 Year	
A. Repo*	-	-	50,003	-	-	
B. MSF#	2,807	504	6,399	11,771	959	
C. SDF	89,489	41,100	97,575	65,523	46,540	
D. Term Repo	5,140	5,140	5,890	1,79,101	12,100	
E. Reverse Repo#*	-	-	-	-	-	
F. Term Reverse Repo	23,420	13,441	43,286	-	52,080	
Net Liquidity : (F+E+C)- (A+B+D)	18,280	94,983	78,742	35,283	(1,25,349)	2,09,470

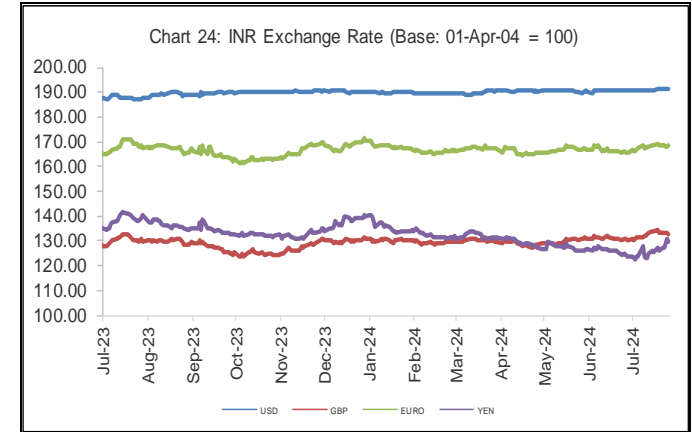
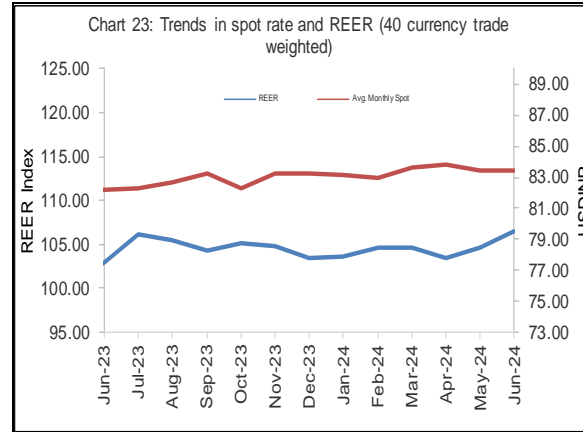
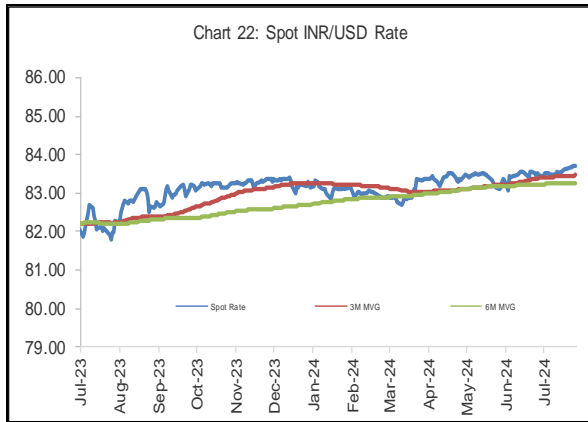
#MSF and Reverse Repo come with 1 day lag.
*Inclusive of overnight repo/reverse repo at variable rate

Note: As per [RBI Press release dated 27 Dec 2023](#), MSF and SDF values are totals including holidays/weekends.



Daily Market Analytics

Foreign Exchange (Forex) Market



Current	Before					
	1 Day	1 Week	1 Month	3 Month	1 Year	
1 Month	1.11	1.17	1.11	1.06	1.06	1.33
3 Month	1.20	1.51	1.18	1.12	1.19	1.33

	Today	Yesterday
Cash	5733	8300
Tom	8341	7885
Spot	17836	18145
Forward	630	1489
Total	32539	35819

	Current	3 Month		Before				
		Mean	Std.Dev.	1 Day	1 Week	1 Month	3 Month	1 Year
USD	83.73	83.47	0.13	83.71	83.64	83.54	83.41	82.35
GBP	107.68	106.04	1.23	107.84	108.17	105.96	103.30	106.28
EURO	90.86	90.11	0.60	90.70	91.07	89.41	88.97	90.75
JPY*	54.48	53.08	0.76	54.82	53.01	52.27	53.90	58.50

*INR against 100 JPY, Source: Refinitiv

	May-24				
	Current	1 Month	3 Month	6 Month	1 Year
Purchase	23647	8006	8557	34986	7371
Sale	19425	11653	0	36915	0
Net	4222	-3647	8557	-1929	7371

	O.I.	Value	Growth Over (%)				
			(Lots)	(Rs Crore)	1 Day	1 Week	1 Month
NSE	2882816	5956	143	421	-39	-40	-81
MSEI	28000	0	-	-	-	-100	-100
BSE	2953256	0	0	0	-100	-100	-100
C. Futures	5864072	5956	39	23	60	-3	42
NSE	158222	235	318	288	-38	-86	-100
MSEI	0	0	-	-	-	-	-
BSE	168870	0	-	-	-	-	-100
C. Options**	327092	235	27	10	115	13	110

O.I.: Open Interest; * USDINR, EURINR, GBPINR, JPYINR

	As on		Growth Over (%)			
	19-Jul-24	1-Week	1-Month	3-Months	1-Year	
Total FCA	4919732	0.59	2.58	5.45	14.32	
Gold	501909	2.42	5.49	8.43	32.46	
SDRs	152323	0.68	1.02	1.25	0.93	
Reserves with IMF	38556	0.13	0.89	-0.27	-9.15	
FX Reserves (\$ Million)	670857	0.60	2.62	5.16	12.56	



Daily Market Analytics

Macro-Economic Indicators

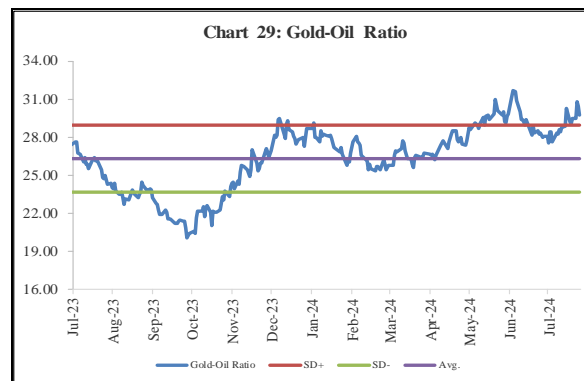
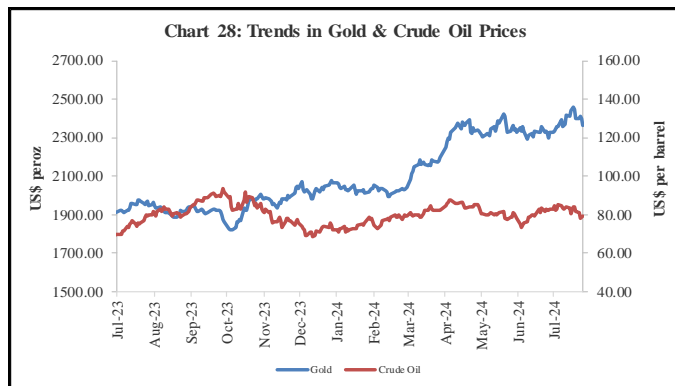
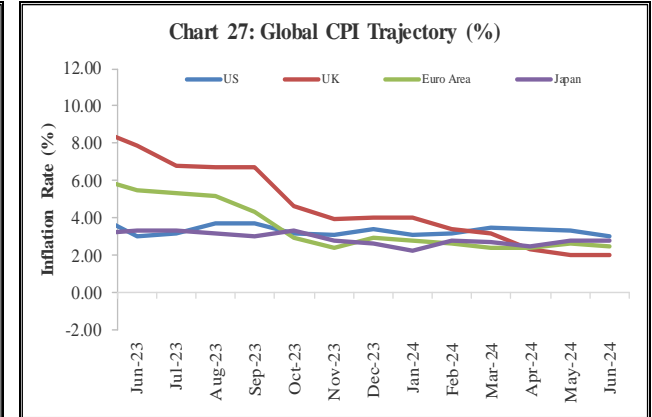
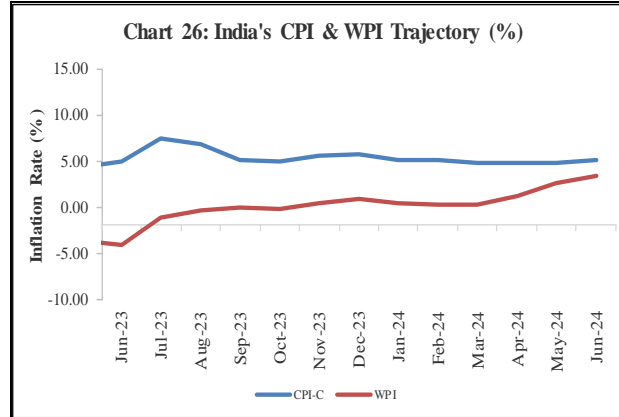
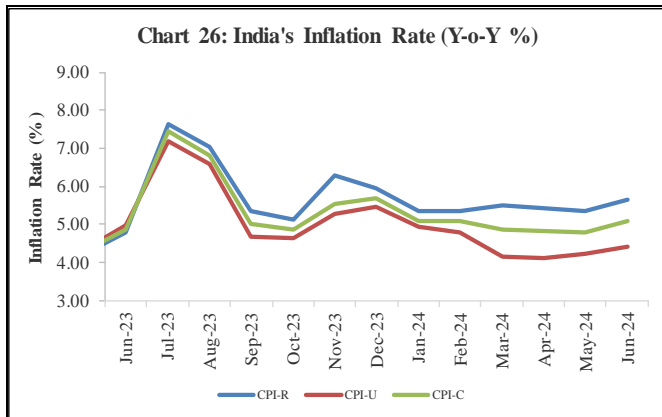


Table 18: Crude Oil & Gold Price(USD)

	Current		Growth over (%)			
	1 Day	1 Week	1 Month	3 Month	1 Year	
Gold (per Ounce)	2364.50	-1.4	-1.5	1.7	2.7	25.2
Crude Oil (per Barrel)	79.43	0.8	-2.5	-4.1	-1.4	-1.2

Table 19: India's Inflationary (WPI & CPI) Profile

Period	Sub-Category	Current		Before	
		Jun-24	1 Month	3 Month	1 Year
CPI	CPI: Rural	5.66	5.34	5.51	4.78
	CPI: Urban	4.39	4.21	4.14	4.96
	CPI: Combined	5.08	4.80	4.85	4.87
WPI	Primary Goods	8.80	7.20	4.57	-2.98
	Fuel & Power	1.03	1.35	-2.75	-12.51
	Manufacturing	1.43	0.78	-0.85	-2.78
	WPI: All	3.36	2.61	0.26	-4.18

**Research Department**

The Clearing Corporation of India Limited

CCIL Bhavan,

College Lane, S K Bole Road,

Dadar (West),

Mumbai - 400 028

Phone: 6154 6589/6582

research@ccilindia.co.in

- Note:
1. Charts contain straight lines in red and blue, indicate average and +/- 1 standard deviation respectively.
 2. One crore = 10 million
 3. Chart on INR exchange rate to major currencies presents indices with base as 1 April, 2004 = 100

Data sources: Data inputs were collected from Reserve Bank of India, BSE, NSE, MCX, NCDEX, CSO, Refinitiv apart from the CCIL.

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