# CCIL Research - Market Update
## For Week Ended May 30, 2025

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# For Week Ended May 30, 2025

**MARKET SNAPSHOT**

| Market Snapshot (%) | Current Week | Previous Week | 1 month ago | 3 months ago | 6 months ago | 1 year ago |
|---|---|---|---|---|---|---|
| Avg. Call Rates | 5.81 | 5.75 | 5.81 | 6.33 | 6.71 | 6.56 |
| Avg. Repo Rates | 5.73 | 5.53 | 5.70 | 6.29 | 6.65 | 6.51 |
| Avg. TREP Rate | 5.74 | 5.65 | 5.78 | 6.24 | 6.68 | 6.48 |
| MSF rate | 6.25 | 6.25 | 6.25 | 6.50 | 6.75 | 6.75 |
| Bank rate | 6.25 | 6.25 | 6.25 | 6.50 | 6.75 | 6.75 |
| CRR | 4.00 | 4.00 | 4.00 | 4.00 | 4.50 | 4.50 |
| RBI-LAF Repo Rate | 6.00 | 6.00 | 6.00 | 6.25 | 6.50 | 6.50 |
| SDF rate | 5.75 | 5.75 | 5.75 | 6.00 | 6.25 | 6.25 |
| RBI-LAF Reverse Repo Rate | 3.35 | 3.35 | 3.35 | 3.35 | 3.35 | 3.35 |
| Term Money Rate | 5.75-7.15 | 5.75-7.60 | 5.80-6.60 | 6.15-8.10 | 6.60-7.85 | 6.55-7.35 |
| 91-Day Cut-off | 5.6200 | 5.7124 | 5.9048 | 6.4490 | 6.4929 | 6.8478 |
| 182 Day Cut-off | 5.6287 | 5.7101 | 5.9514 | 6.5989 | 6.6599 | 7.0080 |
| 364 Day Cut-off | 5.6288 | 5.7298 | 5.9500 | 6.5409 | 6.6545 | 7.0364 |
| 1-yr G-Sec yield | 5.6819 | 5.7287 | 6.0012 | 6.5627 | 6.6587 | 7.0273 |
| 5-yr G-Sec yield | 5.8969 | 5.9030 | 6.1621 | 6.6631 | 6.7781 | 7.0490 |
| 10-yr G-Sec yield | 6.2440 | 6.2621 | 6.3920 | 6.7699 | 6.8026 | 7.0321 |
| 20-yr G-Sec yield | 6.5738 | 6.5865 | 6.6348 | 6.9854 | 6.9495 | 7.0875 |
| 30-yr G-Sec yield | 6.8080 | 6.8088 | 6.7973 | 7.1193 | 7.0324 | 7.1340 |
| 40-yr G-Sec yield | 6.8456 | 6.8317 | 6.8203 | 7.1402 | 7.0605 | 7.1559 |
| 50-yr G-Sec yield | 6.8697 | 6.8435 | 6.8247 | 7.1482 | 7.0429 | 7.1586 |
| 10-yr Benchmark yield | 6.2588 | 6.2549 | 6.3920 | 6.7167 | 6.7759 | 6.9870 |

**CCIL WEEKLY BUSINESS ACTIVITY (SATURDAY TO FRIDAY) (AMOUNT IN ₹ CRORE)**

| Segment | Current Week | Previous week | 1 month ago | 3 months ago | 6 months ago | 1 year ago |
|---|---|---|---|---|---|---|
| Outright | 377772.07 | 454644.02 | 565030.59 | 231404.77 | 248975.64 | 377212.04 |
| Repo | 898794.53 | 910776.65 | 939697.59 | 627798.49 | 732180.75 | 838876.10 |
| CROMS | 879713.58 | 713952.61 | 725034.63 | 611909.47 | 715411.93 | 819998.55 |
| TREP | 2061324.85 | 1999948.35 | 2118331.85 | 1604333.65 | 2348587.55 | 1800091.55 |
| NDS-Call | 87759.44 | 96418.86 | 86188.50 | 71280.22 | 39247.17 | 62404.89 |
| Forex* | 416098.20 | 214017.54 | 243254.85 | 369220.72 | 285866.56 | 299760.37 |
| FX-Clear* | 10384.06 | 10157.09 | 10422.81 | 7466.48 | 10393.33 | 11842.43 |
| CLS* | 29974.21 | 24432.96 | 25404.26 | 21713.87 | 30524.12 | 25144.02 |
| IRS-MIBOR | 117020.00 | 144150.05 | 167148.61 | 246039.00 | 223084.00 | 127435.00 |
| IRS-MMFOR | 9345.00 | 21993.80 | 18675.00 | 29145.00 | 11046.75 | 8170.00 |

* Amount in USD Million

## MARKET DEVELOPMENTS

- Real GDP or GDP at Constant Prices is estimated to attain a level of ₹187.97 lakh crore in FY 2024-25, against the First Revised Estimates (FRE) of GDP for the FY 2023-24 of ₹176.51 lakh crore, registering a growth rate of 6.5%. Nominal GDP or GDP at Current Prices is estimated to attain a level of ₹330.68 lakh crore in the FY 2024-25, against ₹301.23 lakh crore in FY 2023-24, showing a growth rate of 9.8%.
- For Q4 FY25, GDP at constant prices is estimated at ₹51.35 lakh crore, reflecting a 7.4% growth compared to ₹47.82 lakh crore in Q4 FY24, which saw 6.4% growth.
- India's fiscal deficit for FY25 stood at ₹15.77 trillion, 100.5% of the revised annual target, according to the provisional data released by the Controller General of Accounts (CGA).
- The IIP growth rate for the month of April 2025 is 2.7% which was 3.0% (Quick Estimate) in the month of March 2025.
- FDI rose to a three-year high of $81 billion in 2024-25 and is expected to grow further, according to the Department for Promotion of Industry and Internal Trade (DPIIT).
- RBI conducted the auction of G-Secs for an aggregate amount of ₹36000 crore on May 30, 2025.
- Nine state governments sold SDLs for an aggregate amount of ₹15650 crore (Face Value) on May 27, 2025.
- RBI released data on reserve money for the week ended May 23, 2025 and Money Supply for the fortnight ended May 16, 2025.
- RBI announced the redemption Price for premature redemption of SGB 2017-18 Series IX due on May 27, 2025
- RBI released its Annual Report for 2024-25.
- Twelve state governments have offered to sell securities by way of an auction, for an aggregate amount of ₹29400 crore (Face Value) on June 3, 2025 (Tuesday).
- The Government of India announced the buyback of its Securities through auction for an aggregate amount of ₹25,000 crore (face value) on June 05, 2025 (Thursday).
- As on May 16, 2025 all the Scheduled Banks' investments (at book value) in the central and state government securities stood at ₹68.35 lakh crore as against ₹63.45 lakh crore in the corresponding period of the previous year.
- RBI released data on Sectoral Deployment of Bank Credit for April 2025.
- RBI released data on Lending and Deposit Rates of Scheduled Commercial Banks for May 2025.
- RBI released monthly data on India’s International Trade in Services for the Month of April 2025.
- The Reserve Bank of New Zealand lowered its official cash rate (OCR) by 25 bps to 3.25% at its May 2025 policy meeting
- The US economy contracted at an annualized rate of 0.2% in Q1 2025.
- Fed officials flagged larger-than-expected tariff hikes and high uncertainty over trade policy impacts, May FOMC minutes showed.
- A U.S. federal trade court blocked President Donald Trump from imposing broad tariffs under emergency powers.
- Japan's unemployment rate remained at 2.5% in April 2025.
- Bank of Japan (BoJ) Governor Ueda warned that sharp moves in super-long bond yields could affect short-term rates and the wider economy.

# CCIL Research - Market Update
## For Week Ended May 30, 2025

## MARKET ANALYSIS

### 1) SETTLEMENT DETAILS

(AMOUNT IN ₹ CRORE)

| Week Ended | May 30, 2025 | | May 23, 2025 | | 2025-26 (Upto May 30, 2025) | | 2024-25 (Upto May 30, 2024) | |
|---|---|---|---|---|---|---|---|---|
| | Trades | Value | Trades | Value | Trades | Value | Trades | Value |
| Outright | 25459 | 377772 | 31662 | 454644 | 258124 | 3892880 | 165806 | 2386642 |
| Repo | 5701 | 898795 | 5580 | 910777 | 42024 | 7375840 | 40405 | 6596145 |
| TREP | 5353 | 2061325 | 5220 | 1999948 | 40786 | 15522546 | 38134 | 13198471 |
| **Total** | 35295 | 2790372 | 42462 | 3365369 | 340934 | 26791266 | 244345 | 22181258 |
| **Daily Avg Outright** | 5092 | 75554 | 6332 | 90929 | 6793 | 102444 | 4363 | 62806 |
| **Daily Avg Repo** | 1140 | 179759 | 930 | 151796 | 1001 | 175615 | 962 | 157051 |
| **Daily Avg TREP** | 892 | 343554 | 870 | 333325 | 949 | 360989 | 908 | 314249 |

### 2) INSTRUMENTWISE OUTRIGHT AND REPO DETAILS

| Week Ended | Outright | | | | Repo | | | |
|---|---|---|---|---|---|---|---|---|
| | May 30, 2025 | | May 23, 2025 | | May 30, 2025 | | May 23, 2025 | |
| | Value (₹ crore ) | Share (%) | Value (₹ crore ) | Share (%) | Value (₹ crore ) | Share (%) | Value (₹ crore ) | Share (%) |
| **Central Govt.** | 329434.2646 | 87.20 | 384052 | 84.47 | 739802.07 | 82.31 | 755732 | 82.98 |
| **SDL** | 17538.257 | 4.64 | 31842 | 7.00 | 143300.23 | 15.94 | 139483 | 15.31 |
| **T-Bills** | 30799.553 | 8.15 | 38750 | 8.52 | 15692.23 | 1.75 | 15562 | 1.71 |
| **Total** | 377772 | 100.00 | 454644 | 100.00 | 898795 | 100.00 | 910777 | 100.00 |

### 3) TOP 5 CENTRAL GOVERNMENT DATED SECURITIES

| Security Description | Total | | Average | | % Value to Total G-Sec |
|---|---|---|---|---|---|
| | Trades | Value (₹ crore ) | Trades | Value (₹ crore ) | |
| 6.79% GS 2034 | 12477 | 131976 | 2495 | 26395 | 40.06 |
| 6.75% GS 2029 | 1002 | 24995 | 200 | 4999 | 7.59 |
| 6.33% GS 2035 | 2493 | 24548 | 499 | 4910 | 7.45 |
| 7.10% GS 2034 | 1414 | 19022 | 283 | 3804 | 5.77 |
| 6.92% GS 2039 | 1121 | 12559 | 224 | 2512 | 3.81 |

**4) T+2 TRADE SUMMARY** **(AMOUNT IN ₹ CRORE)**

| Week ended | May 30, 2025 | | May 23, 2025 | | 2025-26 (Upto May 30, 2025) | | 2024-25 (Upto May 30, 2024) | |
|---|---|---|---|---|---|---|---|---|
| | Trades | Value | Trades | Value | Trades | Value | Trades | Value |
| **Total** | 234 | 3999 | 93 | 5521 | 1219 | 43304 | 451 | 26551 |
| **Average** | 47 | 800 | 19 | 1104 | 32 | 1140 | 12 | 699 |

*Based on trading date.

**5) TRADING PLATFORM ANALYSIS**

| Segment | OTC | | | NDS-OM | | | Brokered Deals | | | Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Trades | Value (₹ crore ) | Market Share (%) | Trades | Value (₹ crore ) | Market Share (%) | Trades | Value (₹ crore ) | Market Share (%) | Trades | Value (₹ crore ) |
| Central Govt. | 1997 | 80260.40 | 24.44 | 22126 | 248122.50 | 75.56 | 112 | 8308.53 | 2.53 | 24123 | 328382.90 |
| SDL | 498 | 9373.43 | 55.42 | 620 | 7541.53 | 44.58 | 53 | 2687.52 | 15.89 | 1118 | 16914.95 |
| T-Bills | 155 | 15465.66 | 52.27 | 459 | 14119.95 | 47.73 | 53 | 6543.90 | 22.12 | 614 | 29585.60 |
| **Total** | **2650** | **105099.48** | **28.04** | **23205** | **269783.97** | **71.96** | **218** | **17539.94** | **4.68** | **25855** | **374883.45** |

**6 A) CATEGORYWISE BUYING ACTIVITY** **MARKET SHARE (%)**

| Caterogy | Outright | Reverse Repo (Funds Lending) | TREP Lending | NDS-CALL Lending | Forex | IRS-MIBOR | IRS-MMFOR |
|---|---|---|---|---|---|---|---|
| Co-operative Banks | 3.04 | 0.11 | 0.31 | 39.5* | 0.14 | - | - |
| Financial Institutions | 2.23 | 2.21 | 1.28 | - | 0.67 | - | - |
| Foreign Banks | 15.30 | 38.30 | 1.61 | 0.93 | 43.17 | 62.19 | 86.78 |
| Insurance Companies | 3.13 | 3.34 | 10.19 | - | - | - | - |
| Mutual Funds | 5.43 | 33.79 | 73.34 | - | - | 3.41 | 0.00 |
| Others | 9.08 | 0.25 | 9.53 | - | - | 0.00 | - |
| Primary Dealers | 13.32 | 4.87 | 0.03 | 0.00 | - | 8.73 | 0.00 |
| Private Sector Banks | 29.23 | 9.36 | 1.75 | 12.23 | 30.35 | 19.25 | 6.53 |
| Public Sector Banks | 19.25 | 7.76 | 2.11 | 47.34 | 25.68 | 6.43 | 6.69 |

**Includes Small Finance & Payments Banks.

## 6 B) CATEGORYWISE SELLING ACTIVITY

MARKET SHARE (%)

| Caterogy | Outright | Repo | TREP Borrowing | NDS-CALL Borrowing | Forex | IRS-MIBOR | IRS-MMFOR |
|---|---|---|---|---|---|---|---|
| Co-operative Banks | 2.69 | 0.80 | 1.75 | 7.51* | 0.14 | - | - |
| Financial Institutions | 0.31 | 0.00 | 16.75 | - | 0.58 | - | - |
| Foreign Banks | 16.62 | 38.24 | 13.52 | 1.02 | 43.67 | 54.16 | 84.91 |
| Insurance Companies | 2.17 | 0.00 | 0.18 | - | - | - | - |
| Mutual Funds | 6.33 | 0.30 | 4.18 | - | - | 0.00 | 0.00 |
| Others | 7.89 | 3.04 | 6.77 | - | - | - | - |
| Primary Dealers | 18.51 | 41.17 | 5.79 | 66.74 | - | 18.26 | 0.00 |
| Private Sector Banks | 27.84 | 11.54 | 21.31 | 6.32 | 30.31 | 23.19 | 13.48 |
| Public Sector Banks | 17.64 | 4.91 | 29.73 | 18.41 | 25.30 | 4.39 | 1.61 |

**Includes Small Finance & Payments Banks.

## 7) CORPORATE BONDS, CPs, CDs AND CBs REPO TRADING DETAILS

| Segment | Total | | Average | |
|---|---|---|---|---|
| | Trades | Value (₹ crore ) | Trades | Value (₹ crore ) |
| Corporate Bond | 1340 | 49189.99 | 268 | 9838.00 |
| Commercial Paper | 310 | 37197.50 | 62 | 7439.50 |
| Certificate of Deposit | 480 | 46820.00 | 96 | 9364.00 |
| Corporate Bond Repo | 55 | 8153.00 | 11 | 1630.60 |

## 8) CERTIFICATE OF DEPOSIT - TRADING ANALYSIS

| Residual Maturity (Months) | Trades | Value (₹ crore ) | WAY (%) |
|---|---|---|---|
| 1 | 190 | 25475 | 6.25 |
| 2 | 42 | 3700 | 6.27 |
| 3 | 33 | 2425 | 6.23 |
| 4 | 43 | 3055 | 6.26 |
| 5 | 7 | 600 | 6.53 |
| 6 | 19 | 1400 | 6.53 |
| 7 | 65 | 3895 | 6.51 |
| 8 | 20 | 1500 | 6.50 |
| 9 | 13 | 885 | 6.50 |
| 10 | 35 | 2950 | 6.47 |
| 11 | 10 | 850 | 6.50 |
| 12 | 3 | 85 | 6.54 |
| **Total** | **480** | **46820** | **6.32** |

## 9) CORPORATE BOND SPREAD ANALYSIS

| Maturity Buckets | Average AAA Spread (bps) |
|---|---|
| <=1 year | 108.48 |
| > 1 year -<=2 years | 97.32 |
| > 2 years -<=3 years | 108.13 |
| >3 years -<=5 years | 96.49 |
| >5 years-<=7 years | 87.73 |
| > 7 years | 101.58 |

Note: Spread over comparable G-Sec
Source for Corporate Bonds: FIMMDA
Source for CPs and CDs: CCIL

## 10) FOREX SETTLEMENT

(AMOUNT IN USD MILLION)

| Week-ended | May 30, 2025 | | May 23, 2025 | | 2025-26 (upto May 30, 2025) | | 2024-25 (upto May 31, 2024) | |
|---|---|---|---|---|---|---|---|---|
| | Deals | Value | Deals | Value | Deals | Value | Deals | Value |
| Cash | 2700 | 51462 | 2842 | 50523 | 12670 | 219060 | 15380 | 241090 |
| Tom | 2466 | 44518 | 3406 | 62634 | 16582 | 269534 | 19766 | 287615 |
| Spot | 160928 | 165695 | 137690 | 142375 | 559527 | 616539 | 836340 | 815762 |
| Forward | 14866 | 154424 | 740 | 8652 | 25608 | 294237 | 36264 | 348670 |
| **Total** | **180960** | **416098** | **144678** | **264184** | **614387** | **1399370** | **907750** | **1693138** |
| **Average** | **45240** | **104025** | **28936** | **52837** | **16605** | **37821** | **24534** | **45760** |

*Spot figures include spot leg of Swaps.

## 11) TENORWISE FORWARD TRADES

(AMOUNT IN USD MILLION)

| Tenor | May 30, 2025 | | | May 23, 2025 | | |
|---|---|---|---|---|---|---|
| | Trades | Value | % Value | Trades | Value | % Value |
| < 30 Days | 1193 | 37544 | 24.31 | 147 | 4747 | 39.73 |
| > = 30 Days & <= 90 Days | 2070 | 51293 | 33.22 | 113 | 2206 | 30.54 |
| > 90 Days & <= 180 Days | 1314 | 27295 | 17.68 | 25 | 252 | 6.76 |
| > 180 Days & <= 360 Days | 2475 | 32744 | 21.20 | 43 | 668 | 11.62 |
| > 1 Year | 381 | 5547 | 3.59 | 42 | 780 | 11.35 |
| **Total** | **7433** | **154424** | **100.00** | **370** | **8652** | **100.00** |

## 12) CLS SETTLEMENT

(AMOUNT IN USD MILLION)

| Week ended | May 30, 2025 | | May 23, 2025 | | 2025-26 (Upto May 30, 2025) | | 2024-25 (Upto May 30, 2024) | |
|---|---|---|---|---|---|---|---|---|
| | Trades | Value | Trades | Value | Trades | Value | Trades | Value |
| **Total** | 27835 | 29974 | 26895 | 24433 | 225664 | 220256 | 195026 | 213045 |
| **Average** | 5567 | 5995 | 5379 | 4887 | 5129 | 5006 | 4432 | 4842 |

## 13) FX-CLEAR TRADING

(AMOUNT IN USD MILLION)

| Week Ended | May 30, 2025 | | May 23, 2025 | | 2025-26 (Upto May 30, 2025) | | 2024-25 (Upto May 30, 2024) | |
|---|---|---|---|---|---|---|---|---|
| | Trades | Value | Trades | Value | Trades | Value | Trades | Value |
| **Spot** | 11634 | 10384 | 12872 | 10157 | 107799 | 83265 | 96821 | 74238 |
| **Average** | 2327 | 2077 | 2574 | 2031 | 2837 | 2191 | 2548 | 1954 |

## 14) INTEREST RATE SWAP TRANSACTIONS (MATCHED)

(AMOUNT IN ₹ CRORE)

| | MIBOR | | MMFOR | | Total | |
|---|---|---|---|---|---|---|
| | Trades | Value | Trades | Value | Trades | Value |
| **Total** | 1501 | 117020 | 129 | 9345 | 1630 | 126365 |
| **Average** | 300 | 23404 | 26 | 1869 | 326 | 25273 |

**15) INTEREST RATE FUTURES** **(AMOUNT IN ₹ CRORE)**

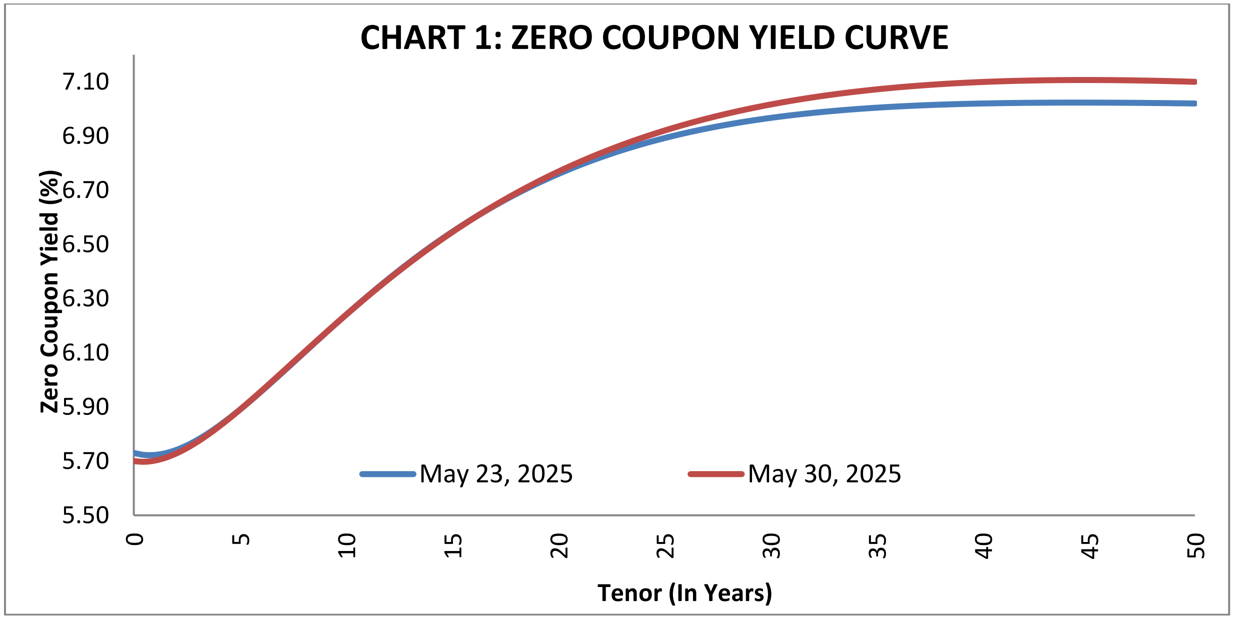
| | Current Week | | Previous week | 1 month ago | 3 months ago | 6 months ago | 1 year ago |
|---|---|---|---|---|---|---|---|
| | Open Interest (Lots) | Value | Value | Value | Value | Value | Value |
| **Total IRF** | 27740 | 788.32 | 47.89 | 111.77 | 1407.97 | 2006.01 | 609.21 |

**16) CURRENCY FUTURES AND OPTIONS** **(AMOUNT IN ₹ CRORE)**

| | Current Week | | Previous week | 1 month ago | 3 months ago | 6 months ago | 1 year ago |
|---|---|---|---|---|---|---|---|
| | Value | Open Interest (Lots) | Value | Value | Value | Value | Value |
| **Futures** | 24417 | 1179933 | 18532 | 18818 | 44709 | 66426 | 35374 |
| **Options** | 430 | 21874 | 176 | 207 | 198 | 735 | 2372 |

**ZCYC**

Zero coupon yields have relatively moved to higher levels from 20yrs and beyond tenors as compared to the yields prevailing as on last Friday i.e., on 30-May-25



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# For Week Ended May 30, 2025

## MARKET TRENDS

### 17 A) GOI BORROWING PROGRAM – 2025-26

| Particulars | Amount |
|---|---|
| Expected Borrowings | 1482000.00 |
| Gross Borrowing Completed | 281000.00 |
| % Completed | 18.96 |
| Balance Borrowing | 1201000.00 |
| Net Borrowing | 225632.55 |

### 17 B) AUCTIONS – 2025-26 (AMOUNT IN ₹ CRORE)

| Particulars | Issues | Redemption |
|---|---|---|
| Dated Securities | 281000.00 | 55367.45 |
| Cash Management Bills | - | - |
| 91-Day T-Bills | 147703.81 | 141827.72 |
| 182-Day T-Bills | 57000.00 | 65889.37 |
| 364-Day T-Bills | 58323.73 | 68368.49 |
| SDLs | 120642.03 | 50939.99 |

### 18) LIQUIDITY MONITOR (AMOUNT IN ₹ CRORE)

| Outflows | Value | Inflows | Value |
|---|---|---|---|
| 91-day T-Bill | 11800.00 | G-Sec Redemption | 55367.45 |
| 182-day T-Bill | 7000.00 | G-Sec Coupon | 9232.37 |
| 364-day T-Bill | 5123.37 | SDL Redemption | 10150.00 |
| CMBs | - | SDL Coupon | 10851.28 |
| G-Sec Auction | 36000.00 | CMBs (Redemption) | - |
| SDL Auction | 15650.00 | 91-day T-Bill (Redemption) | 20100.00 |
| OMO Sale | - | 182-day T-Bill (Redemption) | 7000.00 |
| | | 364-day T-Bill (Redemption) | 4010.90 |
| | | OMO Purchase | - |

### 19) MARKET TRENDS

| Date | Wt.Avg. Rates (%) | | | | | Value ( Billion) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | *Call* | NDS-Call | Repo | CROMS | TREP | Outright | Forex** | Repo | CROMS | TREP | Call | NDS-Call |
| 26-05-25 | 5.81 | 5.81 | 5.77 | 5.77 | 5.73 | 796.94 | 0.00 | 1848.44 | 1816.54 | 3875.14 | 176.76 | 177.95 |
| 27-05-25 | 5.80 | 5.80 | 5.73 | 5.73 | 5.70 | 759.42 | 89.63 | 1749.82 | 1714.57 | 4020.86 | 161.19 | 162.48 |
| 28-05-25 | 5.80 | 5.80 | 5.71 | 5.71 | 5.71 | 598.15 | 57.91 | 1730.36 | 1691.70 | 4026.10 | 159.81 | 161.79 |
| 29-05-25 | 5.78 | 5.78 | 5.69 | 5.69 | 5.72 | 897.54 | 53.21 | 1710.06 | 1672.26 | 3889.27 | 159.82 | 160.86 |
| 30-05-25 | 5.85 | 5.85 | 5.74 | 5.73 | 5.83 | 725.67 | 215.35 | 1938.30 | 1902.06 | 4362.27 | 155.13 | 168.35 |

** Volumes in USD Billion.

## 20) MACRO ECONOMIC INDICATORS

| Indicators | Current Period | Value | Previous Period | Value |
|---|---|---|---|---|
| GDP (%) | Q4 2024-25 | 7.40% | Q3 2024-25 | 6.20% |
| IIP (%) | April 2025 | 2.70% | March 2025 | 3.00% |
| Fiscal Deficit (₹ crore ) | April 2025 | 210136 | March 2025 | 210136 |
| Inflation (CPI %) | April 2025 | 3.16% | March 2025 | 3.34% |

## 21) MONETARY INDICATORS

| Indicators | Current Period | Value | Previous Period | Value |
|---|---|---|---|---|
| M3 Growth (%) | May 16, 2025 | 1.60% | May 2, 2025 | 2.00% |
| Reserve Money (%) | May 23, 2025 | 2.10% | May 16, 2025 | 2.10% |
| Total Currency (%) | May 23, 2025 | 3.30% | May 16, 2025 | 3.20% |
| SCB Gov. Sec. Invst. (₹ crore ) | May 16, 2025 | 6680033 | May 2, 2025 | 6712907 |
| Non-Food Credit (₹ crore ) | May 16, 2025 | 18160218 | May 2, 2025 | 18223867 |
| Aggregate Deposits (₹ crore ) | May 16, 2025 | 22887589 | May 2, 2025 | 23033418 |
| Credit - Deposit Ratio | May 2, 2025 | 77.80% | April 18, 2025 | 77.95% |
| Forex Reserves (USD Billion) | May 23, 2025 | 692.72 | May 16, 2025 | 685.73 |
| Total Foreign Currency Assets (USD Billion) | May 23, 2025 | 586.17 | May 16, 2025 | 581.65 |
| Gold Reserves (USD Billion) | May 23, 2025 | 83.58 | May 16, 2025 | 81.22 |
| Free Fund Ratio* | May 2, 2025 | 98.25 | April 18, 2025 | 98.05 |

*Free Fund Ratio = (1-CRR-SLR)*Deposit/Credit

## 22) KEY INTERNATIONAL RATES (%)

| Market | Current Week | Previous Week | Previous Year |
|---|---|---|---|
| US Fed Funds Rate | 4.25-4.50 | 4.25-4.50 | 5.25-5.50 |
| European Central Bank (Repo rate) | 2.40 | 2.40 | 4.50 |
| Bank of England | 4.25 | 4.25 | 5.25 |
| Reserve Bank of Australia | 3.85 | 4.10 | 4.35 |
| Bank of Canada | 2.75 | 2.75 | 5.00 |
| Bank of Japan | 0.50 | 0.50 | 0.00-0.10 |
| Reserve Bank of New Zealand | 3.25 | 3.50 | 5.50 |

**23) FII INVESTMENT** **(AMOUNT IN ₹ CRORE)**

| | Type | Current Week | Previous week | 1 month ago | 3 months ago | 6 months ago | 1 year ago |
|---|---|---|---|---|---|---|---|
| **FIIs in Equity** | Gr. Purchases | 76323 | 73442 | 71448 | 54364 | 143460 | 78393 |
| | Gr. Sales | 70298 | 78227 | 61374 | 65228 | 138539 | 81933 |
| **FIIs in Debt** | Gr. Purchases | 36821 | 8980 | 7633 | 16213 | 14233 | 15499 |
| | Gr. Sales | 12276 | 14275 | 15674 | 7647 | 6950 | 6907 |
| **FIIs in Hybrid** | Gr. Purchases | 53 | 100 | 117 | 293 | 223 | 129 |
| | Gr. Sales | 511 | 346 | 120 | 375 | 320 | 245 |

**24) COMMODITY PRICE TRENDS (USD)**

| | Current | Previous week | 1 month ago | 3 months ago | 6 months ago | 1 year ago |
|---|---|---|---|---|---|---|
| Gold | 3282.06 | 3294.65 | 3239.34 | 2858.45 | 2658.04 | 2326.97 |
| Silver | 33.30 | 33.09 | 32.01 | 31.15 | 30.62 | 30.38 |
| Crude-WTI | 62.79 | 60.46 | 58.29 | 69.97 | 68.86 | 77.97 |
| Crude-Brent | 65.86 | 63.78 | 61.29 | 69.97 | 72.60 | 79.41 |
| Gold - Oil Ratio | 52.27 | 54.49 | 55.57 | 40.85 | 38.60 | 29.84 |



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