

THE CLEARING CORPORATION OF INDIA LTD.

NOTIFICATION

CCIL/Legal/25/39

01st October, 2025

Dear All,

Re – Amendment to the Clearing Corporation’s Service for Analysis of Risk, Valuation and Margining Rules, 2023 (“CCIL-SARVAM Rules”)

The CCIL-SARVAM Rules have been amended to provide for:

- a. Modalities to be followed in the event of withdrawal of excess Collateral;
- b. Recognition of ‘termination event’ under SARVAM;
- c. ‘Interim Member’ framework in the event of cessation of membership; and
- d. Process for intimation for transfer of Collateral.

The updated CCIL-SARVAM Rules is available on our website (www.ccilindia.com) under ‘About Us’ section.

The changes to the CCIL-SARVAM Rules shall be **effective immediately**.

Yours faithfully,

For The Clearing Corporation of India Ltd.,

Sd/-

Managing Director