



THE CLEARING CORPORATION OF INDIA LTD.

NOTIFICATION

CCIL/Legal/25/20

April 30th, 2025

Dear All,

Re – Amendment to the Clearing Corporation Service for Analysis of Risk, Valuation and Margining Solution (SARVAM) Rules, 2023 (“CCIL-SARVAM Rules”)

The CCIL-SARVAM Rules have been amended to provide for the operational framework for:

- a. Withdrawal of Initial Margin by the posting party in the Event of Default of the collecting party, and the related Notice process; and
- b. Override of Initial Margin computation and Counterparty consent.

The updated CCIL-SARVAM Rules is available on our website (www.ccilindia.com) under ‘About Us’ section.

The changes to the CCIL-SARVAM Rules shall be **effective immediately**.

Yours faithfully,

For The Clearing Corporation of India Ltd.,

Sd/-

Managing Director