



NOTIFICATION

Date: June 15, 2009

Notification No.: CCIL/FX/USD-INR/09/08

**To,
Member Banks
Forex Segment**

Dear Sir/Madam,

Handling Charges on Prefunding in the USD/INR Segment

In terms of Chapter VII (B)(4) of Forex Settlement Regulations banks which have Net Debit Caps (Exposure Limits) inadequate to cover their settlement obligations in USD on any given day may seek a temporary enhancement of such limit by arranging to credit the account of Clearing Corporation with its Settlement Bank an amount equal to 100% of the additional limit sought in USD at least one day before the settlement date for which additional limit is required.

Interest earned by Clearing Corporation on such pre-funded amount shall be paid to the member net of costs, charges and taxes.

The charges to be levied towards handling cost on Prefunding are as follows:

Particulars	Handling Charges
Interest earned upto USD 50	5
Interest earned between 51 and 100	10
Interest earned between 101 and 1000	15
Interest earned more than 1001	20

All other terms and conditions governing temporary enhancement as laid out in Chapter VII (B) (4) remain unchanged.

Thanking You,

Yours faithfully,
for Clearing Corporation of India Limited,

p.Managing Director