



THE CLEARING CORPORATION OF INDIA LTD.

NOTIFICATION

This has been Superseded by Notification No. CCIL/CFM-DRV/17/13 dated 03-May-2017 on Rupee Derivatives Segment Non-Guaranteed Settlement Services

RUPEE DERIVATIVES SEGMENT

Date: 06th April 2017

Notification No.: CCIL/CFM-DRV/17/12

Rupee Derivatives Segment: Non Guaranteed Settlement Services

- Rupee Derivatives Segment of The Clearing Corporation of India Ltd. undertakes settlement of cash flows emanating out of eligible trades, on Guaranteed as well as Non Guaranteed basis.
- The non guaranteed funds settlement presently occurs in respective member's **Current Account** maintained with Reserve Bank of India.
- Members availing non guaranteed settlement service are hereby notified that with effect from **08th May 2017** the funds settlement (pay-in and pay-out) will take place in respective members' **RTGS Settlement Account** maintained with Reserve Bank of India.
- Kindly note that there is no change in funds settlement process observed for guaranteed settlement i.e. the obligations would continue to settle in members' Current Account at Reserve Bank of India.
- Members are requested to note the above change in non guaranteed settlement process and make necessary arrangement to fund their RTGS Settlement Account from **08th May 2017**.

There is no other change in INR Settlement process for non guaranteed settlement services.

Sd/-

Managing Director

The Clearing Corporation of India Ltd.