



THE CLEARING CORPORATION OF INDIA LTD

NOTIFICATION

FOREX SETTLEMENT SEGMENT

**This has been Superseded by Notification No. CCIL/CFM-FX/17/25 dated 07-Sept-2017 on Forex Settlement Segment :
Revision in settlement timing – Indian Rupees (INR)**

Date: 11th November, 2016

Notification No.: CCIL/CFM-FX/16/64

Forex settlement segment:
Revision in settlement timing – Indian Rupees (INR)

- At present the INR settlement process is undertaken at **14:30 hours** on all business days in Forex Settlement Segment after the **Final Net Position Report** is made available to all the members.
- Members are now informed that with effect from 13th December, 2016 the INR funds pay-in process shall commence at **14:00 hours**, that is, an advancement by 30 minutes.
- Members are requested to note the above change and make necessary arrangements to fund their respective accounts before commencement of the INR settlement process.

There is no other change in INR Settlement process for Forex Settlement Segment.

For The Clearing Corporation of India Ltd.,

Sd/-

Managing Director