



THE CLEARING CORPORATION OF INDIA LTD

NOTIFICATION

FOREX SETTLEMENT SEGMENT

**This has been Superseded by Notification No. CCIL/FX/USD-
INR/21/34 dated 29-Oct-2021 on Changes to the Forex
Clearing and Settlement process timing**

Date : 7th September, 2017

Notification No.: CCIL/CFM-FX/17/25

Forex settlement segment:

Revision in settlement timing – Indian Rupees (INR)

- Please refer to our Notification reference **CCIL/CFM-FX/16/64 dated 11th November 2016** informing members about revised settlement timings of the INR funds pay-in process effective 13th December 2016.
- Members are now informed that with effect from 9th October, 2017, the INR settlement process shall commence from **13:30 hours** onwards after the '**Net Position Report**' is made available to the members, on all business days in Forex Settlement Segment.
- Members are requested to note the above change and make necessary arrangements to fund their respective accounts before commencement of the INR settlement process.

There is no other change in INR Settlement process for Forex Settlement Segment.

Sd/-

Managing Director

The Clearing Corporation of India Ltd.