



# THE CLEARING CORPORATION OF INDIA LIMITED

## NOTIFICATION

### SECURITIES SEGMENT

**This has been Superseded by Notification No. CCIL/CFM-SS/14/31 dated 11-Aug-2014 on Work-Flow Procedure for Settlement Guarantee Fund (SGF) w.e.f. 19th August 2014**

Date: 19<sup>th</sup> February, 2010

Notification No: CCIL/CFM-SS/10/04

To,  
All Members of CCIL's Securities Segment (maintaining Current Account at DAD, RBI)

Acceptance of Fund Deposit(s) and Payment of Fund Withdrawal(s) / Corporate Action(s)  
through RTGS w.e.f. 20<sup>th</sup> February 2010

In partial modification of the provisions of our Notification No. CCIL/MCM-SS/06/12 dated 29<sup>th</sup> August 2006 relating to work flow procedure for **Securities Segment, Settlement Guarantee Fund, (SGF)** all members are hereby notified that pursuant to CCIL being granted the RTGS membership for proprietary transactions by Reserve Bank of India (RBI) the work flow procedure for acceptance and payment of funds and corporate actions has been revised.

Members are requested to follow the revised work flow procedure mentioned hereunder in place of the funds deposit procedure earlier notified vide our Notification Number CCIL/MCM-SS/07/20 dated 07<sup>th</sup> May, 2007.

#### **Funds Deposit Procedure :**

- (a) All fund contributions shall be received by CCIL in its RTGS Settlement Account Number 8710977 maintained with DAD, RBI;
- (b) For effecting such funds transfer(s) to CCIL's RTGS Settlement Account, members shall incorporate CCIL's IFSC Code viz. 'CCIL0P10001' in the payment instructions to be executed using the RTGS System;
- (c) The relative UTR (Unique Transaction Reference) Number shall be incorporated in the Notice of Deposit sent to CCIL either via fax or through eNotice system in place of RBI cheque Number to assist CCIL in identification of credit(s) received in the RTGS Settlement Account;
- (d) The Deposit shall be accounted for only upon sighting of funds in the RTGS Settlement Account and relative reports shall be available for download at member end upon confirmation by CCIL;
- (e) Upon operationalisation of the above facility CCIL shall discontinue accepting RBI cheques drawn in its favour in respect of SGF Contributions.
- (f) CCIL shall not be responsible for non-receipt of credit in its RTGS Settlement Account through RTGS system on account of any reason.

#### **Funds Withdrawal Procedure:**

- (a) All notice(s) seeking withdrawal of funds from Settlement Guarantee Fund shall be received and processed as per the Work Flow Process notified by CCIL vide Notification number CCIL/MCM-SS/06/12 dated 29<sup>th</sup> August, 2006;





## THE CLEARING CORPORATION OF INDIA LIMITED

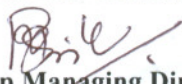
- (b) In respect of withdrawal(s) honoured by CCIL, payment(s) shall be effected using the RTGS system;
- (c) Payment instruction shall be created by CCIL on the RTGS system indicating Credit to respective member's RTGS Settlement / Current Account maintained with DAD, RBI, Mumbai;
- (d) CCIL shall use the relative IFSC Code allotted by RBI to concerned member's RTGS Settlement / Current Account for effecting such funds transfer(s);
- (e) The UTR Number for the funds transfer may be conveyed to concerned member through eNotice System/ e-Mail alert / telephone for the purpose of identification of credit at member end;
- (f) In case of exceptional circumstances or non functioning of the RTGS System, payment shall be effected by means of RBI Cheque drawn in favour of concerned member;
- (g) Such RBI cheque shall be deliverable at CCIL's counters and members shall ensure timely and proper receipt of the same on relative value date of payment;
- (h) CCIL shall not be responsible for non-execution of payment instruction(s) on RTGS system on account of any reason.

### Corporate Actions

- (a) All interest benefits due to member on account of securities / funds contributed to SGF shall be credited to concerned member's RTGS Settlement / Current Account maintained with DAD,RBI;
- (b) Payment instruction shall be created by CCIL on the RTGS system indicating Credit to respective member's RTGS Settlement / Current Account maintained with DAD, RBI, Mumbai;
- (c) CCIL shall use the relative IFSC Code allotted by RBI to concerned member's RTGS Settlement / Current Account for effecting such funds transfer(s);
- (d) CCIL shall not be responsible for non-execution of payment instruction(s) on RTGS system on account of any reason.

All other procedures relating to collateral work-flow outlined in our Notification number CCIL/MCM-SS/06/12 and CCIL/MCM-SS/06/18 dated 29<sup>th</sup> August, 2006 and 25<sup>th</sup> September 2006 respectively remain unchanged.

for The Clearing Corporation of India Limited,

  
p.Managing Director

