

NOTIFICATION

CLS Segment

This has been superseded by Notification No. CCIL/FXS-CLS/15/73 dated 02-Dec-2015 on Window of Operations (Revised)

Date: April 2, 2014

Notification No.: CCIL/FX-CLS/14/19

To,
Member Banks

Dear Sir,

Window of Operations (Revised)

| Nature of activity | Cut off time |
|--|---|
| Reporting of deals Tom, Spot, Forward to CCIL/Settlement member. First cut-off for data submission for value the next day. | 17.00 IST on S-1 day. |
| Interim I Net position report containing only matched deals. | 17.30 IST on S-1 day. |
| Final cut-off for data submission for deals for value the next day. | 19.30 IST on S-1 day and 21.00 IST on S-1 day* |
| Interim II Net position report containing both matched as well as unmatched deals. | 19.45 IST on S-1 day and 21.05 IST on S-1 day* |
| Updation of limits and collateral utilisation for S day. | At regular intervals. |
| Early Payouts in Asia Pacific currencies. | 5.30 am IST onwards on S day. |
| Cut off time for funding of Asia Pacific currencies by member bank. | 7.00 am IST on S day. |
| Final Net Position Report. | 11.00 am IST on S day. |
| Payout in European /North American currencies. | 11.30 IST onwards on S day. |
| Cut off time for funding of European currencies by member bank. | 15.30 IST on S day. |
| Cut off time for funding of North American currencies by member bank. | 17.30 IST on S day. |

**Members can select only one of the cut off times as stated above.*

Member banks may please note that the difference between CET and IST time is four and a half hours in winter and three and a half hours in summer, IST being ahead.

Thanking you,

Yours faithfully,
for The Clearing Corporation of India Limited

sd/-
Managing Director