

06th March, 2004

CCIL/FXS/04/10

To,
All Member Banks
CCIL - Forex Segment

Sub : Inside / Outside Swap on Cash and Tom basis

Dear Sir,

We refer to our letter no. CCI/FXS/1203/NOT-5 dated 18th December, 2003, regarding offering Inside/Outside FX Swap facility on a Spot basis.

We are pleased to advise that the above facility will now also be facilitated on ***Cash/Tom basis***, subject to the terms and conditions set out in our letter no. CCI/FXS/1203/NOT-5 dated 18th December, 2003.

Thanking you,

Yours faithfully,
for **Clearing Corporation of India Limited**

sd/-

Indirani Rao
(Vice President - Forex)