



NOTIFICATION

CLS Segment

This has been superseded by Notification No. CCIL/FXS-CLS/05/24 dated 27-Dec-2005 on Revised -Window of Operations

Date: **January 24, 2005**

Notification No: **CCIL/FXS-CLS/05/03**

**To,
Member Banks**

Dear Sirs,

Window of Operations

Nature of activity	Cut-off time
Reporting of deals Tom, Spot, Forward to CCIL/Settlement member. First cut-off for data submission for value the next day.	17.00 IST on S-1 day.
Interim I Net position report containing only matched deals	17.30 IST on S-1 day.
Final cut-off for data submission for deals for value the next day.	18.30 IST on S-1 day
Interim II Net position report containing both matched as well as unmatched deals.	19.00 IST on S-1 day
Updation of limits and collateral utilisation for S day.	At regular intervals.
Early Payouts in Asia Pacific currencies	5.30 a.m IST onwards on S day.
Cut-off time for funding of Asia Pacific currencies by member banks.	7.00 a.m IST
Final Net Position Report	11.00 a.m IST on S day
Payouts in European/North American currencies.	11.30 IST Onwards on S day.
Cut-off time for funding of European currencies by member banks.	15.30 IST on S day.
Cut-off time for funding of North American currencies by member banks	17.30 IST on S day.

Member banks may please note that the difference between CET and IST time is four and a half hours in winter and three and a half hours in summer, IST being ahead.

Thanking You,

Yours faithfully,
for **The Clearing Corporation of India Limited**

Managing Director