



THE CLEARING CORPORATION OF INDIA LIMITED

NOTIFICATION

CLS Segment

This has been superseded by Notification No. CCIL/FX-CLS/14/19 dated 02-Apr-2014 on Window of Operations (Revised)

Date: **June 24, 2006**

Notification No: **CCIL/FXS-CLS/06/07**

**To
Member Banks**

Dear Sirs,

Window of Operations (Revised)

Nature of activity	Cut-off time
Reporting of deals Tom, Spot, Forward to CCIL/Settlement member. First cut-off for data submission for value the next day.	17.00 IST on S-1 day.
Interim I Net position report containing only matched deals	17.30 IST on S-1 day.
Final cut-off for data submission for deals for value the next day.	19.30 IST on S-1 day
Interim II Net position report containing both matched as well as unmatched deals.	19.45 IST on S-1 day
Updation of limits and collateral utilisation for S day.	At regular intervals.
Early Payouts in Asia Pacific currencies	5.30 a.m IST onwards on S day.
Cut-off time for funding of Asia Pacific currencies by member banks.	7.00 a.m IST
Final Net Position Report	11.00 a.m IST on S day
Payouts in European/North American currencies.	11.30 IST Onwards on S day.
Cut-off time for funding of European currencies by member banks.	15.30 IST on S day.
Cut-off time for funding of North American currencies by member banks	17.30 IST on S day.

Member banks may please note that the difference between CET and IST time is four and a half hours in winter and three and a half hours in summer, IST being ahead.

Yours faithfully,
for **The Clearing Corporation of India Limited**

Managing Director