THE CLEARING CORPORATION OF INDIA LTD.

NOTIFICATION

Date: 25-Sep-2026

Notification No.: CCIL/FX/34

All Member Banks
Forex Settlement Segment

Dear Sir/Madam,

Introduction of Clearing and Guaranteed Settlement of FCY-INR (non-USD) Trades in Closer User Group (CUG)

The Clearing Corporation of India Ltd (CCIL) will conduct Closed user group (CUG) testing for the clearing and guaranteed settlement of non-USD Foreign Currency-Indian Rupee (FCY-INR) trades under the Forex Settlement Segment.

The CUG testing will be conducted with few pilot member banks and in small / nominal value to test the end-to-end clearing and settlement process for the specified FCY/INR currency pairs. The operational checklist shall be shared with the participant members.

Members may please take note of the above.

This notification shall be effective from settlement date **28-Sep-2026**.

Yours faithfully,
for The Clearing Corporation of India Ltd.,

sd/-
Managing Director