



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/21/10

Date: 29th Oct'21

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Nov'21

Further to our notification No.RMD/SS/LAF & Spread/21/09 dated 30th Sep'21, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 01st Nov'21 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.1965
2	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.5465
3	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.9384
4	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-0.7872
5	IN0020110063	8.83% GOVT.STOCK 2041	8.83	12-Dec-41	0.1797
6	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	-0.5307
7	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	-1.3232
8	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	0.3642
9	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-1.0770
10	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	-0.3866
11	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	-0.0549
12	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.7927
13	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	-0.5328
14	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.9240
15	IN0020160019	7.61% GS 2030	7.61	09-May-30	0.0459
16	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	-0.7320
17	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	-0.2069
18	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	0.0335
19	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.8080
20	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	1.2617
21	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.9061
22	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	-0.5353
23	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	-0.2724
24	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	-0.9246
25	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	0.1959
26	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	-0.0321
27	IN0020200070	5.79% GS 2030	5.79	11-May-30	0.8437
28	IN0020200096	6.19% GS 2034	6.19	16-Sep-34	0.9413
29	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	-0.2605
30	IN0020200153	5.77% GS 2030	5.77	03-Aug-30	1.1639
31	IN0020200211	4.48% GS 2023	4.48	02-Nov-23	0.0863
32	IN0020200252	6.67% GS 2050	6.67	17-Dec-50	0.3788
33	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	0.0419
34	IN0020200294	5.85% GS 2030	5.85	01-Dec-30	1.6482
35	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	0.2075
36	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	-0.6513
37	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	0.6137
38	IN0020210046	4.26% GS 2023	4.26	17-May-23	-0.2018
39	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	1.9047
40	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	1.1113

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Oct 21.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
---------	-------------	----------------------	--------	---------------	----------

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.0300
2	> 3 and <= 5	0.0550
3	> 5 and <= 7	0.0800
4	> 7 and <= 10	0.0912
5	> 10 and <= 15	-0.0763
6	> 15 and <= 20	-0.0917
7	> 20 and <= 25	-0.0509
8	> 25 and above	-0.0305

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Oct'21.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.3560
State Govt. Securities	0.3449

sd/-
Chief Risk Officer
(Risk Management Dept.)