



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/22/09

Date: 30th Nov'22

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Dec'22

Further to our notification No.RMD/SS/LAF & Spread/22/08 dated 31st Oct'22, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 01st Dec'22 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	0.1957
2	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	-0.0447
3	IN0020050012	7.40% GOVT. STOCK 2035	7.40	09-Sep-35	-0.2370
4	IN0020060078	8.24% GOVT. STOCK 2027	8.24	15-Feb-27	0.0329
5	IN0020070069	8.28% GOVT. STOCK 2027	8.28	21-Sep-27	0.1519
6	IN0020090034	7.35% GOVT. STOCK 2024	7.35	22-Jun-24	-0.2887
7	IN0020120039	8.33% GOVT. STOCK 2026	8.33	09-Jul-26	-0.0655
8	IN0020120047	8.20% GOVT. STOCK 2025	8.20	24-Sep-25	-0.1364
9	IN0020120062	8.30% GOVT. STOCK 2042	8.30	31-Dec-42	-0.4971
10	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	0.0107
11	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	0.0150
12	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.1174
13	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	-0.3567
14	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.0650
15	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.1459
16	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.0767
17	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.0177
18	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	0.2394
19	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.1179
20	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.2497
21	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.2248
22	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	-0.3760
23	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	-0.0318
24	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	0.1889
25	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	-0.1539
26	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	-0.1224
27	IN0020200153	5.77% GS 2030	5.77	03-Aug-30	0.4238
28	IN0020200252	6.67% GS 2050	6.67	17-Dec-50	-0.0891
29	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	0.0898
30	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	0.4674
31	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.0289
32	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	-0.1986
33	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.4619
34	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	-0.1294
35	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.1556
36	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	-0.1001
37	IN0020210202	6.95% GS 2061	6.95	16-Dec-61	0.4946
38	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	0.2237
39	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.1444
40	IN0020220029	7.54% GS 2036	7.54	23-May-36	-0.4550
41	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	0.2404
42	IN0020220052	6.69% GS 2024	6.69	27-Jun-24	-0.2714
43	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.5192
44	IN0020220086	7.36% GS 2052	7.36	12-Sep-52	-0.0335
45	IN0020220094	7.40% GS 2062	7.40	19-Sep-62	0.5356

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Nov'22.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.1070
2	> 3 and <= 5	-0.0163
3	> 5 and <= 7 #	-0.0317
4	> 7 and <= 10	-0.0472
5	> 10 and <= 15	0.0137
6	> 15 and <= 20	0.0674
7	> 20 and <= 25	0.0346
8	> 25 and above	0.0413

Interpolated Value

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Nov'22.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.2685
State Govt. Securities	0.2797

sd/-
Chief Risk Officer
(Risk Management Dept.)