



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/22/11

Date: 31st Jan'23

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Feb'23

Further to our notification No.RMD/SS/LAF & Spread/22/10 dated 30th Dec'22, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 01st Feb'23 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	0.1722
2	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	0.1675
3	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	0.1753
4	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	-0.2180
5	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	0.3042
6	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	0.0578
7	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.0491
8	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	0.2714
9	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	0.3233
10	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	0.1094
11	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.0660
12	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.1132
13	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.2621
14	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.1746
15	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.1804
16	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	0.4231
17	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.1784
18	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.3166
19	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.2912
20	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	0.1533
21	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	0.2768
22	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	-0.1292
23	IN0020200096	6.19% GS 2034	6.19	16-Sep-34	0.1791
24	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	0.0759
25	IN0020200245	6.22% GS 2035	6.22	16-Mar-35	0.0538
26	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	0.5253
27	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.2228
28	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	0.0738
29	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.4133
30	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	0.2126
31	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.2809
32	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	0.0735
33	IN0020210202	6.95% GS 2061	6.95	16-Dec-61	0.5007
34	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	0.2705
35	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.2661
36	IN0020220029	7.54% GS 2036	7.54	23-May-36	-0.0736
37	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	0.2819
38	IN0020220052	6.69% GS 2024	6.69	27-Jun-24	-0.1182
39	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.4425
40	IN0020220086	7.36% GS 2052	7.36	12-Sep-52	0.0850
41	IN0020220094	7.40% GS 2062	7.40	19-Sep-62	0.4175
42	IN0020220102	7.41% GS 2036	7.41	19-Dec-36	0.0153
43	IN0020220128	6.89% GOVT STOCK 2025	6.89	16-Jan-25	0.0505

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Jan'23.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	-0.0373
2	> 3 and <= 5	#0.0694
3	> 5 and <= 7	-0.0825
4	> 7 and <= 10	-0.0545
5	> 10 and <= 15	-0.0046
6	> 15 and <= 20	0.0069
7	> 20 and <= 25	-0.0048
8	> 25 and above	-0.0095

Previous Month Repeated value

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Jan'23.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.2801
State Govt. Securities	0.1814

sd/-

Chief Risk Officer
(Risk Management Dept.)