



# The Clearing Corporation of India Ltd.

## NOTIFICATION

### Securities Segment

No. RMD/SS/LAF & Spread/19/05

Date: 31st May'19

#### Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 03rd Jun'19

Further to our notification No.RMD/SS/LAF & Spread/19/04 dated 20th May'19, security-wise illiquidity adjustment factors and yield spreads effective from 03rd Jun'19 would be as under:

#### a) Security-wise Illiquidity Adjustment Factors \*\*\*

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020072	8.35% G.S. 2022	8.35	14-May-22	0.0873
2	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	0.2411
3	IN0020030014	6.30% GOVT. STOCK 2023	6.30	09-Apr-23	0.0031
4	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.5363
5	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.6416
6	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	0.0720
7	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.4555
8	IN0020060318	7.94% GOVT.STOCK 2021	7.94	24-May-21	0.1288
9	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	0.1246
10	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	-0.3169
11	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	0.2077
12	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	-0.0056
13	IN0020100031	8.30% GOVT.STOCK 2040	8.30	02-Jul-40	0.8634
14	IN0020110022	7.80% GOVT.STOCK 2021	7.80	11-Apr-21	0.1304
15	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	-0.4943
16	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	-0.2935
17	IN0020110063	8.83% GOVT.STOCK 2041	8.83	12-Dec-41	0.7275
18	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	0.1149
19	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-0.5480
20	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.2137
21	IN0020120054	8.12% Govt Stock 2020	8.12	10-Dec-20	0.0772
22	IN0020120062	8.30% GOVT STOCK 2042	8.30	31-Dec-42	0.9095
23	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.0959
24	IN0020130053	9.20% GOVT. STOCK 2030	9.20	30-Sep-30	-0.4106
25	IN0020130079	9.23% Govt Stock 2043	9.23	23-Dec-43	0.6612
26	IN0020140029	8.27% GS 2020	8.27	09-Jun-20	0.0509
27	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	-0.2006
28	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	0.2175
29	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.3526
30	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.1844
31	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	-0.0829
32	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.0864
33	IN0020150044	8.13% GS 2045	8.13	22-Jun-45	1.0653
34	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.5047
35	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	-0.0538
36	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.0302
37	IN0020160019	7.61% GS 2030	7.61	09-May-30	0.0235
38	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.1942
39	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.3308
40	IN0020160068	7.06% GS 2046	7.06	10-Oct-46	1.4182
41	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	0.5614
42	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.1341
43	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.3067
44	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.1379
45	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.2241
46	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	1.2117

47	IN0020180470	7.00% GS 2021	7.00	21-Jan-21	0.1558
48	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	0.1672
49	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	0.2075
50	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	0.6856

\*\*\* Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during May'19.

**b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) \*\***

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	-0.0599
2	> 3 and <= 5	-0.0022
3	> 5 and <= 7	# 0.0039
4	> 7 and <= 10	0.0100
5	> 10 and <= 15	-0.0095
6	> 15 and <= 20	-0.0600
7	> 20 and <= 25	-0.0669
8	> 25 and above	-0.0800

\*\* Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during May'19.

**c) Uniform Yield Spread (over Zero Coupon Yields) across tenors**

Government of India Special Securities	0.4000
State Govt. Securities	0.4000

# Interpolated Value

sd/-  
**Chief Risk Officer**  
**(Risk Management Dept.)**