



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/18/02

Date: 27th Apr'18

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 02nd May'18

Further to our notification No.RMD/SS/LAF & Spread/18/01 dated 23rd Apr'18, security-wise illiquidity adjustment factors and yield spreads effective from 02nd May'18 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020072	8.35% G.S. 2022	8.35	14-May-22	-0.3359
2	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	0.6279
3	IN0020020171	6.35% G.S 2020	6.35	02-Jan-20	-0.0539
4	IN0020030055	6.17% GOVT. STOCK 2023	6.17	12-Jun-23	0.1918
5	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	-0.1389
6	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	0.0406
7	IN0020060086	8.28% GOVT.STOCK 2032	8.28	15-Feb-32	0.5693
8	IN0020060318	7.94% GOVT.STOCK 2021	7.94	24-May-21	-0.0619
9	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	-0.1545
10	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	0.3383
11	IN0020070044	8.32% GOVT.STOCK 2032	8.32	02-Aug-32	0.8585
12	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	-0.1005
13	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	0.6675
14	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.3306
15	IN0020090042	6.90% GOVT.STOCK 2019	6.90	13-Jul-19	-0.0799
16	IN0020100015	7.80% GOVT.STOCK 2020	7.80	03-May-20	-0.1107
17	IN0020110022	7.80% GOVT.STOCK 2021	7.80	11-Apr-21	-0.0598
18	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	-0.1713
19	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	-0.2043
20	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	-0.1308
21	IN0020110071	8.19% GOVT.STOCK 2020	8.19	16-Jan-20	-0.1250
22	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	-0.2097
23	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	0.0139
24	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.2452
25	IN0020120054	8.12% Govt Stock 2020	8.12	10-Dec-20	-0.0353
26	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.1608
27	IN0020130038	7.28% GS 2019	7.28	03-Jun-19	-0.0234
28	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	0.3910
29	IN0020140029	8.27% GS 2020	8.27	09-Jun-20	-0.0725
30	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	0.1642
31	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	0.8203
32	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	0.3233
33	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.4038
34	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	0.4620
35	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.3227
36	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.7158
37	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.5099
38	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.1226
39	IN0020160019	7.61% GS 2030	7.61	09-May-30	1.0142
40	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.2846
41	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.2056
42	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	2.3263
43	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.7565
44	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	1.2938
45	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	1.9713
46	IN0020180017	6.65% GS 2020	6.65	09-Apr-20	-0.0198

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
47	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.4862

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Apr 18.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.1127
2	> 3 and <= 5	-0.0866
3	> 5 and <= 7	-0.0370
4	> 7 and <= 10	-0.0800
5	> 10 and <= 15	-0.0518
6	> 15 and <= 20	-0.0924
7	> 20 and <= 25	-0.0972
8	> 25 and above	-0.1047

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Apr 18.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	* 0.2000
State Govt. Securities	0.2960

* Previous month repeated value

sd/-
Chief Risk Officer
(Risk Management Dept.)