



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/23/16

Date: 28th Mar'24

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 28th Mar'24

Further to our notification No.RMD/SS/LAF & Spread/23/15 dated 29th Feb'24, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 28th Mar'24 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	-0.0815
2	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.0373
3	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	-0.0393
4	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.0166
5	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.0065
6	IN0020230028	6.99% GS 2026	6.99	17-Apr-26	0.0136
7	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.0176
8	IN0020230119	7.33% GS 2026	7.33	30-Oct-26	0.0377
9	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.0600
10	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.0164
11	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	0.0298
12	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.0497
13	IN0020230010	7.06% GS 2028	7.06	10-Apr-28	0.0960
14	IN0020230101	7.37% GS 2028	7.37	23-Oct-28	0.1787
15	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.1464
16	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.1302
17	IN0020230036	7.17% GS 2030	7.17	17-Apr-30	0.1366
18	IN0020230135	7.32% GS 2030	7.32	13-Nov-30	0.2218
19	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.1285
20	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	0.1543
21	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.1608
22	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	0.0956
23	IN0020220151	7.26% GS 2033	7.26	06-Feb-33	0.1807
24	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	0.1787
25	IN0020230085	7.18% GS 2033	7.18	14-Aug-33	0.4360
26	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.0697
27	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.0795
28	IN0020200245	6.22% GS 2035	6.22	16-Mar-35	0.0332
29	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	0.0055
30	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.0600
31	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	-0.0554
32	IN0020220029	7.54% GS 2036	7.54	23-May-36	-0.0985
33	IN0020060045	8.33% GOVT.STOCK 2036	8.33	07-Jun-36	0.1446
34	IN0020220102	7.41% GS 2036	7.41	19-Dec-36	-0.0562
35	IN0020230077	7.18% GS 2037	7.18	24-Jul-37	0.0319
36	IN0020200054	7.16% GS 2050	7.16	20-Sep-50	-0.2202
37	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	-0.0482
38	IN0020220086	7.36% GS 2052	7.36	12-Sep-52	-0.0193
39	IN0020230051	7.30% GS 2053	7.30	19-Jun-53	-0.0440
40	IN0020200187	6.80% GS 2060	6.80	15-Dec-60	-0.0167
41	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	0.0661
42	IN0020210202	6.95% GS 2061	6.95	16-Dec-61	0.1045
43	IN0020220094	7.40% GS 2062	7.40	19-Sep-62	0.0852
44	IN0020230044	7.25% GS 2063	7.25	12-Jun-63	0.0493
45	IN0020230127	7.46% GS 2073	7.46	06-Nov-73	0.3542

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Mar'24.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.0134
2	> 3 and <= 5	-0.0068
3	> 5 and <= 7	-0.0253
4	> 7 and <= 10	-0.0361
5	> 10 and <= 15	-0.0081
6	> 15 and <= 20	0.0016
7	> 20 and <= 25	0.0030
8	> 25 and above	0.0021

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Mar'24.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.3258
State Govt. Securities	0.2633

sd/-
Chief Risk Officer
(Risk Management Dept.)