



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/18/07

Date: 28th Sep'18

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 01st Oct'18

Further to our notification No.RMD/SS/LAF & Spread/18/06 dated 31st Aug'18, security-wise illiquidity adjustment factors and yield spreads effective from 01st Oct'18 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020171	6.35% G.S 2020	6.35	02-Jan-20	-0.1244
2	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.9031
3	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	-0.0026
4	IN0020060045	8.33% GOVT.STOCK 2036	8.33	07-Jun-36	0.6235
5	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	0.8959
6	IN0020060318	7.94% GOVT.STOCK 2021	7.94	24-May-21	-0.0197
7	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	0.0669
8	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	0.9333
9	IN0020070044	8.32% GOVT.STOCK 2032	8.32	02-Aug-32	1.0025
10	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	0.8784
11	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.5995
12	IN0020100015	7.80% GOVT.STOCK 2020	7.80	03-May-20	-0.1804
13	IN0020110022	7.80% GOVT.STOCK 2021	7.80	11-Apr-21	-0.0501
14	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	0.0350
15	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	0.0732
16	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.6251
17	IN0020120054	8.12% Govt Stock 2020	8.12	10-Dec-20	-0.0204
18	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.1977
19	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	0.2552
20	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	0.8069
21	IN0020140029	8.27% GS 2020	8.27	09-Jun-20	-0.1711
22	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	0.4106
23	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	0.7797
24	IN0020140078	8.17% GS 2044	8.17	01-Dec-44	0.9821
25	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.3965
26	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	1.1328
27	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.7260
28	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.8378
29	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.8527
30	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.7055
31	IN0020160019	7.61% GS 2030	7.61	09-May-30	0.9911
32	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.9327
33	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.3075
34	IN0020160068	7.06% GS 2046	7.06	10-Oct-46	1.0994
35	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	0.7239
36	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.9642
37	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	1.5432
38	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	1.9035
39	IN0020180017	6.65% GS 2020	6.65	09-Apr-20	-0.1674
40	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.2482

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Sep'18.

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
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b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.1030
2	> 3 and <= 5	-0.0222
3	> 5 and <= 7	-0.0864
4	> 7 and <= 10	# -0.0958
5	> 10 and <= 15	-0.1052
6	> 15 and <= 20	-0.0925
7	> 20 and <= 25	-0.0872
8	> 25 and above	-0.0666

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Sep'18.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	*0.1748
State Govt. Securities	0.3072

* Previous month repeated value

Interpolated Value

sd/-

**Chief Risk Officer
(Risk Management Dept.)**