



# The Clearing Corporation of India Ltd.

## NOTIFICATION

### Securities Segment

No. RMD/SS/LAF & Spread/18/14

Date: 29th Mar'19

#### Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 29th Mar'19

Further to our notification No.RMD/SS/LAF & Spread/18/13 dated 28th Feb'19, security-wise illiquidity adjustment factors and yield spreads effective from 29th Mar'19 would be as under:

#### a) Security-wise Illiquidity Adjustment Factors \*\*\*

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020072	8.35% G.S. 2022	8.35	14-May-22	0.4819
2	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	-0.4650
3	IN0020030014	6.30% GOVT. STOCK 2023	6.30	09-Apr-23	0.4479
4	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	-0.1958
5	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	0.3938
6	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.6299
7	IN0020060318	7.94% GOVT.STOCK 2021	7.94	24-May-21	0.4011
8	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	0.4746
9	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	-0.0397
10	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	0.5218
11	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-0.3401
12	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.6321
13	IN0020100015	7.80% GOVT.STOCK 2020	7.80	03-May-20	0.0812
14	IN0020110022	7.80% GOVT.STOCK 2021	7.80	11-Apr-21	0.3635
15	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	0.5036
16	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	0.3526
17	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	-0.5846
18	IN0020110063	8.83% GOVT.STOCK 2041	8.83	12-Dec-41	0.1932
19	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	0.4770
20	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-0.0737
21	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.2902
22	IN0020120054	8.12% Govt Stock 2020	8.12	10-Dec-20	0.2945
23	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.5366
24	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	0.4781
25	IN0020140029	8.27% GS 2020	8.27	09-Jun-20	0.1276
26	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	0.6036
27	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	-0.5537
28	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.0969
29	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.7141
30	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	-0.3074
31	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.3034
32	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.1116
33	IN0020160019	7.61% GS 2030	7.61	09-May-30	-0.2802
34	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.1310
35	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.7212
36	IN0020160068	7.06% GS 2046	7.06	10-Oct-46	0.9485
37	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	0.0275
38	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.2299
39	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	-0.2133
40	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.1342
41	IN0020180017	6.65% GS 2020	6.65	09-Apr-20	0.1191
42	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.6880
43	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	1.1911
44	IN0020180470	7.00% GS 2021	7.00	21-Jan-21	0.3455
45	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	0.7594

\*\*\* Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Mar'19.

**b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) \*\***

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	*-0.0513
2	> 3 and <= 5	*-0.0600
3	> 5 and <= 7	-0.0676
4	> 7 and <= 10	0.0010
5	> 10 and <= 15	0.0200
6	> 15 and <= 20	0.0100
7	> 20 and <= 25	-0.0200
8	> 25 and above	-0.0797

\*\* Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Mar'19.

**c) Uniform Yield Spread (over Zero Coupon Yields) across tenors**

Government of India Special Securities	0.3000
State Govt. Securities	0.4000

\* Previous month repeated value

sd/-  
Chief Risk Officer  
(Risk Management Dept.)