



# The Clearing Corporation of India Ltd.

## NOTIFICATION

### Securities Segment

No. RMD/SS/LAF & Spread/18/12

Date: 31st Jan'19

#### Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 01st Feb'19

Further to our notification No.RMD/SS/LAF & Spread/18/11 dated 28th Jan'19, security-wise illiquidity adjustment factors and yield spreads effective from 01st Feb'19 would be as under:

#### a) Security-wise Illiquidity Adjustment Factors \*\*\*

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	0.5308
2	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.7064
3	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.8480
4	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	0.2620
5	IN0020060318	7.94% GOVT.STOCK 2021	7.94	24-May-21	0.2444
6	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	0.1866
7	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	0.2174
8	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	0.5185
9	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.4444
10	IN0020100015	7.80% GOVT.STOCK 2020	7.80	03-May-20	0.0305
11	IN0020110022	7.80% GOVT.STOCK 2021	7.80	11-Apr-21	0.1562
12	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	0.4711
13	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	0.3062
14	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	0.1763
15	IN0020110063	8.83% GOVT.STOCK 2041	8.83	12-Dec-41	0.9988
16	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	0.1510
17	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.5995
18	IN0020120054	8.12% Govt Stock 2020	8.12	10-Dec-20	0.1968
19	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.3102
20	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	0.4108
21	IN0020140029	8.27% GS 2020	8.27	09-Jun-20	0.0510
22	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	0.3639
23	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	0.7396
24	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.4450
25	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	0.3553
26	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.3663
27	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.4287
28	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.5580
29	IN0020160019	7.61% GS 2030	7.61	09-May-30	0.3893
30	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.3964
31	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	0.8885
32	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.5948
33	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.5081
34	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.8581
35	IN0020180017	6.65% GS 2020	6.65	09-Apr-20	0.1080
36	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.3672
37	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	2.5164
38	IN0020180470	7.00% GS 2021	7.00	21-Jan-21	0.1967
39	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	0.4908

\*\*\* Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Jan'19.

#### b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) \*\*

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
	S.No.	Tenor(years)	Spread		
	1	> 1 and <= 3	*-0.0513		
	2	> 3 and <= 5	-0.0416		
	3	> 5 and <= 7	#-0.0646		
	4	> 7 and <= 10	-0.0876		
	5	> 10 and <= 15	-0.0500		
	6	> 15 and <= 20	-0.0680		
	7	> 20 and <= 25	-0.0749		
	8	> 25 and above	-0.1044		

\*\* Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Jan'19.

**c) Uniform Yield Spread (over Zero Coupon Yields) across tenors**

Government of India Special Securities	0.3008
State Govt. Securities	0.3500

\* Previous month repeated value

# Interpolated Value

sd/-

Chief Risk Officer

(Risk Management Dept.)