



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/23/02

Date: 31st May'23

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Jun'23

Further to our notification No.RMD/SS/LAF & Spread/23/01 dated 28th Apr'23, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 01st Jun'23 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	-0.0441
2	IN0020220052	6.69% GS 2024	6.69	27-Jun-24	0.0959
3	IN0020220128	6.89% GOVT STOCK 2025	6.89	16-Jan-25	0.0879
4	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.0815
5	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	0.0815
6	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	0.0940
7	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.0075
8	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	0.0043
9	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.0185
10	IN0020230028	6.99% GS 2026	6.99	17-Apr-26	0.0491
11	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	0.0416
12	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.1070
13	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.0554
14	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	0.0167
15	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.0830
16	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.0351
17	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	0.0247
18	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.0214
19	IN0020230010	7.06% GS 2028	7.06	10-Apr-28	0.1541
20	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	-0.0605
21	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.0342
22	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	-0.0126
23	IN0020230036	7.17% GS 2030	7.17	17-Apr-30	0.0805
24	IN0020130053	9.20% GOVT. STOCK 2030	9.20	30-Sep-30	-0.1527
25	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.0413
26	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	-0.0784
27	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	-0.0267
28	IN0020060086	8.28% GOVT.STOCK 2032	8.28	15-Feb-32	-0.0985
29	IN0020070044	8.32% GOVT.STOCK 2032	8.32	02-Aug-32	0.1159
30	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.1076
31	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	-0.0236
32	IN0020220151	7.26% GOVT STOCK 2033	7.26	06-Feb-33	0.4758
33	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	0.0376
34	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	-0.0258
35	IN0020200096	6.19% GS 2034	6.19	16-Sep-34	0.0287
36	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	-0.0491
37	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	-0.0505
38	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	-0.0269
39	IN0020220029	7.54% GS 2036	7.54	23-May-36	-0.1162
40	IN0020220102	7.41% GS 2036	7.41	19-Dec-36	0.0584
41	IN0020200252	6.67% GS 2050	6.67	17-Dec-50	0.0411
42	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	-0.0441
43	IN0020220086	7.36% GS 2052	7.36	12-Sep-52	-0.0022
44	IN0020210202	6.95% GS 2061	6.95	16-Dec-61	0.1431
45	IN0020220094	7.40% GS 2062	7.40	19-Sep-62	0.0463

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during May'23.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.0045
2	> 3 and <= 5	0.0109
3	> 5 and <= 7	-0.0035
4	> 7 and <= 10	0.0155
5	> 10 and <= 15	0.0007
6	> 15 and <= 20	0.0093
7	> 20 and <= 25	-0.0225
8	> 25 and above	0.0015

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during May'23.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.3511
State Govt. Securities	0.2752

sd/-
Chief Risk Officer
(Risk Management Dept.)