



RISK MANAGEMENT DEPARTMENT

No. RMD/ CBLO/16/37

25th Aug'16

FOR INFORMATION OF ALL MEMBERS

Changes to the CBLO Segment Regulations
Rectification to Clause J(5) of Chapter XIV

We invite attention to our Notification No. CCIL/OPS/CBLO/2016/29 dated 12th Aug'16 advising members of the necessary changes to the CBLO Segment Regulations being made effective from 12th Sep'16 to include among other things provisions pertaining to introduction of Default Fund in the segment.

2. In partial amendment of the afore-mentioned Regulations, Clause J(5) of Chapter XIV may be read as under:

“The maximum contribution by a member towards replenishment of its contribution to Default Fund for the CBLO segment in the 7 days' period immediately after the loss threshold as referred in Chapter III (5A-iii) above having been reached, shall not exceed a Notified multiple, of its contribution to Default Fund based on last re-computation of Default Fund contribution of the members carried out as per the process described in Clause B(2) above, subject to a monetary ceiling notified by CCIL. A member shall not be obligated to contribute any amount in excess of the monetary ceiling during the aforementioned period of 7 days.”

This notification shall be effective from **12th Sep'16 onwards**.

Yours faithfully,

For The Clearing Corporation of India Ltd.

Sd/-

Managing Director