



**Risk Management Department**

**This has been Superseded by Notification No. RMD/SS/20/07 dated 04-Feb-2022 on Risk Management process for Tri-party Repo (TPR) trades**

**No. RMD/CBLO/16/80**

**02<sup>nd</sup> Dec'16**

**FOR INFORMATION OF ALL MEMBERS**

**CBLO Segment**

**Incremental MTM Margin**

In terms of Para 2(B) (i) of Chapter V, of CBLO segment Regulations, members are required to deposit incremental MTM margin payable on next working day by 11.00 A.M. (10.30 AM on Saturdays).

2. Further to our Notification No. RMD/CBLO/13/28 dated 16<sup>th</sup> Jul'13 issued in this regard, it has been decided to advance the stipulated time by which Incremental MTM Margin becomes payable to 9-00 AM on the next working day (including Saturdays). Thus, while the margin will be debited immediately on assessment of the same at end of the day, in case of a resultant shortfall in margin, Members are required to fund their margin account by 9-00 AM on the next business day.

Failure to replenish the margin shortfall by 9-00 AM on the next business day will attract penalty in terms of para 2(B)(iii) of Chapter V of the Regulations of the CBLO Segment.

The change in the process will be effective from **09<sup>th</sup> Jan'2017**.

**For The Clearing Corporation of India Limited**

**Sd/-**

**Managing Director**