



Risk Management Department

No.RMD/DRV/14/44

20th December, 2014

FOR INFORMATION OF ALL MEMBERS

Rupee Derivatives Segment

Risk Management Process - Online Exposure Check

We invite your attention to para 'B' of our notification no. RMD/DRV/14/06 dated 12th Mar'14 wherein it was mentioned that exposure check for Rupee Derivatives trades shall be carried out once a day at the End of the Day.

2. It has now been decided to carry out the exposure check in this segment on an online basis for eligible Interest Rate Swaptrades reported up to a cut-off time (ordinarily up to 7.30 PM) by the members of this segment. Trades reported after the cut-off time will be taken up for exposure check on the next working day.

3. Any trade remaining un-accepted during on-line exposure check will be taken up for re-evaluation at the time of cut-off.

4. The Online Exposure Check Process will be started from 19th January 2015.
