



Risk Management Department

**This has been Superseded by Notification No. RMD FX
USDINR-20-01 dated 22-Jan-2020 on Extension of Online
Exposure Check Session**

No. RMD/FX-FF/13/79

2nd Dec'16

FOR INFORMATION OF ALL MEMBERS

Forex Segment

Incremental MTM Margin

In terms of Clause (D)(ii)(b)(iii) of Chapter V of the Forex segment Regulations, members are required to deposit incremental MTM margin payable on next working day by 11.00 A.M (10.30 A.M on Saturdays).

2. Further to para I. ii) of our Notification RMD/FX/USD-INR/15/18 dated 3rd Mar'15 issued in this regard, it has been decided to advance the stipulated time by which Incremental MTM Margin becomes payable to 9-00 AM on the next working day (including Saturdays). Thus while the margin will be debited / reduction in MTM gain will be effected immediately on assessment of the same at the end of the day, in case of a resultant shortfall in margin, Members are required to fund their margin account by 9-00 AM on the next business day. Failure to replenish the margin shortfall by 9-00 AM on the next business day will attract penalty in terms of para F(ii) of Chapter V of the Regulations of the Forex Segment.

The change in the process will be effective from **09th Jan'2017**.

For The Clearing Corporation of India Limited

Sd/-

Managing Director