



Risk Management Department

**This has been Superseded by Notification No. RMD
DRV-21-40 dated 30-Dec-2021 on Margining and
Risk Processes for Rupee IRS Segment**

No. RMD/FX-FF/13/82

2nd Dec'16

FOR INFORMATION OF ALL MEMBERS

Rupee Derivatives Segment

Incremental MTM Margin

In terms of Clause B(2) of Chapter VI, of the Regulations of the Rupee Derivatives Segment, members are required to deposit incremental MTM margin on next working day by 11.00 A.M (10.30 A.M on Saturdays).

2. Further to our Notification No. RMD/DRV/14/06 dated 12th Mar'14 issued in this regard, it has been decided to advance the stipulated time by which Incremental MTM Margin becomes payable to 9-00 AM on the next working day (including Saturdays). Thus while the margin will be debited / reduction in MTM gain will be effected immediately on assessment of the same at the end of the day, in case of a resultant shortfall in margin, Members are required to fund their margin account by 9-00 AM on the next business day.

Failure to replenish the margin shortfall by 9-00 AM on the next business day will attract penalty in terms of para C(3) of Chapter VI of the Regulations of the Rupee Derivatives and Rupee Derivatives (Guaranteed Settlement) Segment.

The change in the process will be effective from **09th Jan'2017**.

For The Clearing Corporation of India Limited

Sd/-

Managing Director