



Risk Management Department

No.RMD/FX-FF/PC/15/11

23rd Feb'15

FOR INFORMATION OF ALL MEMBERS

Forex Forwards Segment

1. Further to our Notification No. **RMD/FX-FF/PC/15/10** dated 23rd Feb'15 on the Portfolio Compression Exercise for outstanding IRS trades.
2. It may please be noted that the charges applicable for Portfolio Compression exercise will be as under:

S. No	Particulars
1	For trades with residual tenor 3 months or beyond the charges would be based on the trade size in USD as shown below: (i) Rs. 400/- per trade for trades of less than USD 5 Million (ii) Rs.800/- per trade for trades with value USD 5 Million or greater but less than USD 10 Million (iii) Rs.1,500/- per trade for trades with value USD 10 Million or greater
2	For trades with residual tenor of less than 3 months (i) Rs.175/- per trade for trades of less than USD 5 Million (ii) Rs.350/- per trade for trades with value USD 5 Million or greater but less than USD 10 Million (iii) Rs.500/- per trade for trades with value USD 10 Million or greater
3	No charges for partially terminated trades, if any
<i>Service Tax shall be applicable on the above charges at the applicable rate</i>	

Sd/-

Managing Director