



Risk Management Department

**This has been Superseded by Notification No. RMD/
SS/21/27 dated 01-Sept-2021 on Default Fund (revised and
updated)**

No. RMD/ SS/16/25

16th Jul'16

FOR INFORMATION OF ALL MEMBERS

**Securities Segment
Contribution to Default Fund**

In partial amendment of our Notification No RMD/ SS/16/20 dated 04th July'16, the said Notification shall now read as under:

“The size of the fund will be determined as specified in Clause B of Chapter XIV of the said Regulations and will be reviewed at the end of every month. The Default Fund Quantum will be based on the highest stress loss observed in the preceding six months”

This notification shall be effective from **05th Aug'16 onwards.**

Yours faithfully,

For The Clearing Corporation of India Ltd.,

Sd/-

Managing Director